Final Fund-Raising Document
Dated: June 17,2026

LOTUS PETAL CHARITABLE FOUNDATION ("**Trust**" or "**Issuer**") was registered on November 18, 2011, as a Trust under Indian Trust Act 1982 pursuant to its registration in the office of Joint / Sub Registrar Gurgaon under registration number 23604. For more information about our Trust, please refer "*Our Organisation & its operations*" and "*History and Main Objects*" on pages 64, 72 *respectively* of this Final Fund-Raising Document.

Registered Office	Contact Person	Email and Telephone	Website
Khasra no 12/2, Dhunela Berka Road, Sector 31, Village Dhunela, Sohna, Gurgaon, Haryana, India, 122103	Mr. Naveen Gurg	**E-mail:** naveen.g@lotuspetalfoundation.org **Telephone:** +91 9650188114	www.lotuspetalfoundation.org

PAN: AEMPJ2660R
CHIEF FINANCIAL OFFICER: Mr. Naveen Gurg
REGISTRATION ON BSE SOCIAL STOCK EXCHANGE "BSE SSE": Our Trust has been registered as Not for Profit Organisation on BSE SSE under the registration number **BSESSENPO0062** with effect from July 24, 2024 subject to compliance with all the Rules, Bye-laws and Regulations of the BSE SSE and applicable laws, as amended from time to time.

DETAILS OF THE ISSUE

PUBLIC ISSUE OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1000/- EACH ("ZCZP INSTRUMENTS"), AGGREGATING UP TO ₹ 1.00 CRORE ("ISSUE SIZE" AND SUCH PUBLIC ISSUE HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THIS FINAL FUND-RAISING DOCUMENT AND THE FINAL FUND-RAISING DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATONS"), THE GUIDELINES AND NORMS ISSUED BY THE BSE LIMITED ("BSE") FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS ON SOCIAL STOCK EXCHANGE PLATFORM OF BSE (COLLECTIVELY, "BSE NORMS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE.

AS PER THE SEBI REGULATIONS, MINIMUM ISSUE SIZE SHALL BE ₹ 50.00 LAKHS, MINIMUM APPLICATION SIZE SHALL BE ₹ 1000/- AND MINIMUM SUBSCRIPTION FOR THIS ISSUE SHALL BE 50% OF THE ISSUE SIZE I.E. ₹ 0.5 CRORE IN OUR CASE. OUR TRUST IS IN AND SHALL BE IN COMPLIANCE WITH THE AFOREMENTIONED MENTIONED REGULATIONS.

OUR PROMOTERS

NAME OF OUR FOUNDERS	EMAIL	CONTACT DETAILS
Kushal Raj Chakravorty	kushal@lotuspetalfoundation.org	9811707273
Rakesh Jetli	rakesh.j@lotuspetalfoundation.org	9818282654

For details of our Promoters, please refer section titled *"Our Promoters"* on page 84 of this Final Fund-Raising Document.

GENERAL RISK

Contribution in zero coupon zero principal instrument is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such contributions. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this Issue. For taking a contribution decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the section titled *"Risk Factors"* on page 17 of this Final Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor's decision to purchase such securities.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Trust, having made all reasonable inquiries, accepts responsibility for and confirms that this Final Fund-Raising Document contains all information with regard to our Trust and the Issue, which is material in the context of the Issue, that the information contained in this Final Fund-Raising Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Final Fund-Raising Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable to it, and consequently the coupon payment frequency, and redemption amount is not applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, please refer section titled "*Issue Related Information*" on page 180 of this Final Fund-Raising Document. The Issue is not underwritten.

CREDIT RATING

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no credit rating applicable.

LISTING

The ZCZP Instruments offered through this Final Fund-Raising Document and the Final Fund-Raising Document are proposed to be listed on the Social Stock Exchange segment of BSE Limited ("BSE"), Our Trust has received 'in- principle' approval dated 04-March-2026 from BSE for using its name in the Final Fund-Raising Document for listing of our ZCZP Instruments on the Social Stock Exchange segment of BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE"). A copy of the Final Fund-Raising Document will be filed with the RoC. For details of the material contracts and documents available for inspection, please refer chapter titled "*Material Contracts and Documents for Inspection*" beginning on page 218 of this Final Fund-Raising Document.

PUBLIC COMMENTS

The Final Fund-Raising Document dated **17th June 2026** has been filed with the Stock Exchange, pursuant to the provisions of the SEBI ICDR Regulations and is open for public comments for a period of 21 days from the date of filing of this Final Fund-Raising Document with BSE. All comments on this Final Fund-Raising Document are to be forwarded to the attention of the Company Secretary and Compliance Officer of our Trust. All comments received on this Final Fund-Raising Document will be suitably addressed prior to filing of the Final Fund-Raising Document with BSE and Registrar of Companies.

REGISTRAR TO THE ISSUE	STATUTORY AUDITOR	PROCESS ADVISOR
BIGSHARE SERVICES PRIVATE LIMITED S6-2, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093 Maharashtra, India Tel: +91 22 6232 8200 Facsimile: +91 22 6263 8299 Email: mohan@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Valmik Kedar SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534	**SPRM & CO LLP** 175, Prayag Apartments, B-1, Vasundhara Enclave, New Delhi – 110096 E/146, Sector 7, CDA, Cuttack, Orissa – 753014 Phone: +91-8917555891 Contact Person: CA Mohan Manikantam M Registration No.: E300278 Website: www.sprm.in	**JJK Management and Financial Consultants Private Limited** 606-609, 6th Floor Metro Avenue, Pereira hill Road, Gundavali Andheri (East), Near Gundavali-WEH Metro Junction, Mumbai-400099, Maharashtra, India Email: jjk@jjkandco.com PAN No.: AACCJ0254A Contact Person: CA Bharati Daga Phone: +91-9820331259 CIN No: U65999MH2008SGC180839
Issue opens on: 20-Jul-2026		
Issue closes on: 31-Jul-2026		

** *The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the periodindicated in the Final Fund-Raising Document, except that the Issue may close on such earlier date or extended date as may be decided by the Governing Body of our , subject to relevant approvals. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to section titled "General Information" on page* 31 *of this Final Fund-Raising Document.*

For further details, please see "Material Contracts and Documents for Inspection" on page 218 *of this Final Fund-Raising Document.*

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SECTION I – GENERAL DEFINITIONS AND ABBREVIATIONS

This Final Fund-Raising Document uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Final Fund-Raising Document, and anyreference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision.

The words and expressions used in this Final Fund-Raising Document but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, the Companies Act, 2013, the SCRA, the Depositories Act, BSE Norms and the rules and regulations notified thereunder.

GENERAL TERMS

Term	Description
"Trust", "the Issuer", "our Trust", "the Trust" or"NPO", "LPF", "LPCF", "Organisation"	LOTUS PETAL CHARITABLE FOUNDATION was registered on November 11, 2011, as a Trust pursuant to a certificate of registration issued by the Registrar of Trust Registrar, Gurugram and having its registered office at Khasra no 12/2, Dhunela Berka Road, Sector 31, Village Dhunela, Sohna, Gurgaon, Haryana, India, 122103
"we", "us" or "our"	Unless the context otherwise indicates or implies, refers to our Trust.
"you", "your", or "yours"	Prospective Investor in this issue.

ORGANISATION RELATED TERMS

Term	Description
"Audited Financial Statements"	The Audited Financial Statements of our Trust for the financial years ended March 31, 2023, March 31, 2024, and 31st March 2025 along with the audit reports, dated July 25th 2023, August 14th 2022 and December 29th 2021, respectively issued by our Statutory Auditors.
"Auditors" or "Statutory Auditor"	The current Statutory Auditor of our Trust being SPRM & CO LLP.
"Compliance Officer"	The Compliance officer of our Trust, being Mr. Naveen Gurg For further details, see "*Our Management*" on page 76 of this Final Fund-Raising Document.
"Company Secretary"	The Company Secretary of our Trust, being NA For further details, see "*Our Management*" on page 76 of this Final Fund-Raising Document.
"Corporate Social Responsibility" or "CSR"	Corporate Social Responsibility as defined under Section 135 of the Companies Act, 2013.
"Administrative Office"	The administrative office of our Trust situated at Khasra no 12/2, Dhunela Berka Road, Sector 31, Village Dhunela, Sohna, Gurgaon, Haryana, India, 122103
"Group Companies"	Group Companies as defined under Regulation 2(1)(t) of the SEBI (ICDR) Regulations, 2018,"Group companies shall include such companies (other than our Promoters and Subsidiary) with which there were related party transactions as disclosed in the Audited Financial Information as covered under the applicable accounting standards, and as disclosed in "*Our Group Companies*" on page 85 of this Final Fund-Raising Document.

"Materiality Policy"	The materiality policy of our Trust adopted pursuant to a resolution of our Board dated 02-Nov-2024 for identification of the material events and information pursuant to Regulation 91D of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
"Trust Deed"	The Trust Deed of our Trust, as amended from time to time.
"Founder"	The founder of our Trust being, Mr. Kushal Raj Chakravorty For details, please refer to the section titled "*Our Founders*"
"Governing Body", or "Officers of Governing Body"	The Governing Body, as constituted from time to time. For details of our Governing Body, please refer page 59 of chapter "*Our Management*" of thisFinal Fund-Raising Document.
"Registered Office"	Registered office of our Trust situated at Khasra no 12/2, Dhunela Berka Road, Sector 31, Village Dhunela, Sohna, Gurgaon, Haryana, India, 122103

ISSUE RELATED TERMS

Term	Description
"Advisor to the Issue"	The Advisor to the Issue, namely JJK Management Consultancy
"Allotment Advice"	The communication sent to the Allottees conveying the details of ZCZP Instruments allottedto the Allottees in accordance with the Basis of Allotment.
"Allotment", "Allot" or "Allotted"	Unless the context otherwise requires, the allotment of ZCZP Instruments to the successfulApplicants pursuant to the Issue.
"Allottee(s)"	The successful Applicant to whom the ZCZP Instruments are being / have been allottedeither in full or part, pursuant to the Issue.
"Applicant" or "Investor"	Institutional Investors, Non-institutional Investors and retail investors who apply for issuance and Allotment of ZCZP Instruments pursuant to the terms of this Final Fund-Raising Document, the Final Fund-Raising Document, and the Application Form. For details of ineligible investors, please see "*Issue Procedure*" on page 187 of this Final Fund-Raising Document.
"Application"	Applicants can apply via Physical Application Form, ASBA process, or UPI Mechanism (for retail investors up to ₹500,000).
"Application Amount"	The aggregate value of the ZCZP Instruments applied for, as indicated in the ApplicationForm for the Issue, which shall not be lesser than ₹ 1,000.
"Application Form"	Form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through via Physical Application Form, ASBA process, or UPI Mechanism (for retail investors up to ₹500,000). which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Final Fund-Raising Document.
"Banker(s) to the Issue"	The Escrow Collection Bank(s) as mentioned in this Final Fund-Raising Document.
"Basis of Allotment"	The basis on which ZCZP Instruments will be allotted to the successful applicants as described in "*Issue Procedure – Basis of Allotment*" on page 187 of this Final Fund-Raising Document.
"Client ID"	Client identification number maintained with one of the Depositories in relation to the DEMAT account.
"Corporate Office of the Registrar"	Bigshare Services Private Limited, S6-2, 6th Floor, Pinnacle Business Park, Next to AhuraCentre, Mahakali Caves Road, Andheri East, Mumbai 400093.
"Deemed Date of Allotment"	The date on which the Governing Body, approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Governing Body. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.

"Demographic Details"	The demographic details of the Applicants such as their respective addresses, email, PAN,investor status, MICR Code and bank account detail.
"Designated Stock Exchange"	Bombay Stock Exchange Limited ("BSE")
"Final Fund-Raising Document","DFRD"	This Fund-Raising Document dated January 9,2025 issued in accordance with the SEBI ICDRRegulations, 2018 as amended, the Companies Act, 2013.
"Escrow Account"	Account to be opened with the Escrow Collection Bank.
"Escrow Agreement"	Agreement dated 01-May-2026 to be entered into between the Issuer, the Registrar and the EscrowCollection Bank.
"Escrow Collection Bank"	The bank which is a clearing member and registered with SEBI as a banker to an issue underthe Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue, will be opened, in this case being Axis Bank Limited.
"Fugitive Economic Offender"	A fugitive economic offender as defined under Section 12 of the Fugitive EconomicOffenders Act, 2018 and Regulation 2(1)(p) of the SEBI ICDR Regulations
"Final Fund-Raising Document""FFRD"	The Final Fund-Raising Document dated 17-Jun-2026 to be issued in accordance with the SEBI ICDRRegulations, the BSE Norms and will be filed with the RoC.
"Institutional Investors"	Shall mean any of the following eligible investors: • a mutual fund, venture capital fund and alternative investment fund registered with SEBI; • a public financial institution; • a scheduled commercial bank; • a state industrial development corporation; • an insurance company registered with the Insurance Regulatory and Development Authority of India; • a pension fund with minimum corpus of twenty, a provident fund with minimum corpus of twenty-five crore rupees; five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013; • National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; • insurance funds set up and managed by army, navy or air force of the Union of India; • insurance funds set up and managed by the Department of Posts, India; or • systemically important non-banking financial companies.
"Issue"	Public Issue by our Trust of zero coupon zero principal instruments of face value ₹ 1000 each, aggregating up to ₹ 1.00 crore.
"Issue Closing Date"	As specified in the Final Fund-Raising Document.
"Issue Opening Date"	As specified in the Final Fund-Raising Document.
"Issue Period"	The period between the Issue Opening Date and the Issue Closing Date inclusive of bothdays, during which prospective Applicants can submit their Application Forms.
"Issue Size"	Up to ₹ 1.00 crore.
"Mutual Fund"	Mutual funds registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.
"Non-Institutional Investors"	Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see "Issue Procedure" on page 187 of this Final Fund-Raising Document.

"Not for Profit Organisation" or"NPO"	Not for Profit Organisation shall have the same meaning as prescribed under Regulation292A(e) of the SEBI ICDR Regulations, 2018 as amended.
"Objects"	Objects of this Issue as set out in the section titled "*Objects of the Issue*" on page 36 of thisFinal Fund-Raising Document.
"Offer Document"	This Final Fund-Raising Document, the Fund-Raising Document and Application Form.
"Register of ZCZP Instrumentholders"	The register of ZCZP Instrument holders maintained by the Issuer and by the Depositories incase of ZCZP Instrument held in dematerialised form, and/or the register of ZCZP Instrument Holders maintained by the Registrar.
"Registered Post"	Registered post with acknowledgement due.
Registrar Agreement	Agreement dated 15-Jun-2026 to be entered into between the Issuer and the Registrar under the termsof which the Registrar has agreed to act as the Registrar to the Issue.
"Registrar to the Issue "	The Registrar to the Issue, namely Bigshare Services Private Limited.
"SSE Framework Circular"	SEBI Circular dated September 19, 2022, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2022/120 on framework on social stock exchange.
"Tripartite Agreements"	Tripartite Agreement dated 22-Dec-2025 to be entered into between our Trust, the Registrar to the Issue and NSDL and Tripartite Agreement dated 04-Sep-2025 to be entered into between our Trust,the Registrar to the Issue and CDSL for offering DEMAT option to the ZCZP Instrument Holders.
"Under-subscription"	Subscription of the ZCZP Instruments less than 50% of the Issue Size.
"Willful Defaulter(s)"	Willful defaulter shall have the same meaning as under regulation (2)(1) (lll) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
"Working Days"	Working days means all days on which commercial banks in Mumbai are open for business.In respect of announcement or issue period, working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP instruments on the Stock Exchanges, working day shall mean all trading days of the Stock Exchanges for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI.
"ZCZP Instruments"	Zero coupon zero principal instruments as notified in terms of the notification dated July 15,2022 issued by the Ministry of Finance. ZCZP instruments are issued under the Social Stock Exchange framework solely for philanthropic purposes. These instruments do not carry any coupon, interest, dividend or redemption value, do not provide ownership or voting rights, and do not entitle contributors to repayment of the amount contributed. These instruments are non-transferable. Subject to applicable regulations, the instruments are held in dematerialized form and are issued only for facilitating contributions towards the Objects of the Issue.
"ZCZP Instrument Holder(s)"	The holders of the ZCZP Instruments whose name appears in the database of the Depository and/ or the register of ZCZP Instrument Holders (if any) maintained by our Trust if requiredunder applicable law.

CONVENTIONAL TERMS AND ABBREVIATIONS

Term	Description
"₹", "Rupees", "INR" or "Indian Rupees"	Indian Rupees.
"AGBM"	Annual Governing Body Meeting held by our Trust.
"AIF"	An alternative investment fund as defined in and registered with SEBI under the Securities andExchange Board of India (Alternative Investment

	Funds) Regulations, 2012 as amended from time to time.
"Audit Report"	The Audit Report means report issued by Statutory Auditor of our Trust being, MSSV & Co.,Chartered Accountants.
"BSE"	BSE Limited
"BSE Norms"	Norms for issue and listing of ZCZP Instruments by NPOs on BSE Social Stock Exchange andcontents of the Final fund-raising document/Fund-Raising Document.
"CDSL"	Central Depository Services (India) Limited.
"Depositories"	CDSL and NSDL.
"Depositories Act"	Depositories Act, 1996, read with the rules, regulations, amendments and modifications notifiedthereunder.
"DP ID"	Depository Participant's Identification.
"DP" or "Depository Participant"	Depository Participant as defined under the Depositories Act, 1996.
"Financial Year", "Fiscal" or"FY" or "Fiscal Year"	Unless stated otherwise, the period of 12 months commencing on April 1 of the immediatelypreceding calendar year and ending March 31 of that particular calendar year.
"GoI" or "Government" or"Central Government"	Government of India.
"HUF"	Hindu Undivided Family.
"India"	Republic of India.
"Indian GAAP" or "IGAAP"	Generally Accepted Accounting Principles in India notified under Section 133 of theCompanies Act, 2013, read with the Companies (Accounts) Rules, 2014.
"NACH"	National Automated Clearing House.
"N/A" or "NA"	Not applicable.
"NEFT"	National Electronic Fund Transfer.
"BSE"	Bombay Stock Exchange of India Limited.
"BSE Norms"	Norms for issue and listing of ZCZP Instruments by NPOs on BSE Social Stock Exchange andcontents of the Final fund-raising document/Fund-Raising Document.
"BSE SSE"	Social Stock Exchange platform of BSE.
"PAN"	Permanent Account Number.
"RTGS"	Real Time Gross Settlement.
"SCRA"	Securities Contracts Regulation Act, 1956, as amended.
"SCRR"	Securities Contracts (Regulation) Rules, 1957, as amended.
"SEBI"	Securities and Exchange Board of India.
"SEBI Act"	Securities and Exchange Board of India Act, 1992, as amended.
"SEBI ICDR Regulations"	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements)Regulations, 2018, as amended from time to time.
"SEBI LODR Regulations"	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)Regulations, 2015, as amended.
"Social Enterprise"	As per Chapter X-A as inserted by the SEBI (ICDR) (Third Amendment) Regulations, 2022 w.e.f. July 25, 2022. "Social Enterprise" means either a Not for Profit Organisation or a For Profit Social Enterprise that meets the eligibility criteria specified under Chapter X-A of theSEBI(ICDR) Regulations.
"SSE"	Social Stock Exchange.
"Stock Exchange"	NSE SSE and BSE SSE.
"State Government"	The government of a state in India.
"Year" or "Calendar Year"	Unless the context otherwise requires, shall mean the 12-month period commencing fromJanuary 1 and ending on December 31.

INDUSTRY RELATED TERMS AND ABBREVIATIONS

Term	Description
CBSE	Central Board of Secondary Education
LPCF	Lotus Petal Charitable Foundation
LPSSS	Lotus Petal Sr. Secondary School
NSDC	National Skill Development Council
OECD-DAC	Organisation for Economic Co-operation and Development - Development Assistance Committee
PLC	Pratishthan Learning Centre
SDG's	Sustainable Development Goals
SROI	Social Return on Investment
STEM	Science, Technology Engineering, and Mathematics.

Notwithstanding the foregoing, the terms defined as part of "*General Information", "Risk Factors", Main Provisions of Trust Deed", "Financial Information*" and "*Other Regulatory and Statutory Disclosures*" on pages 31, 17, 216, 86 and 173 respectively of this Final Fund-Raising Document shall have the meaning ascribed to them as part of the aforementioned sections.

CERTAIN CONVENTIONS, CURRENCY OF PRESENTATION, USE OF FINANCIAL, INDUSTRY AND MARKET DATA

CERTAIN CONVENTIONS

All references to "India" contained in this Final Fund-Raising Document are to the Republic of India and its territories and possessions and all references herein to the "Government", "Indian Government", "GoI", "Central Government" or the "State Government" are to the Government of India, Central or State, as applicable.

PAGE NUMBERS

Unless indicated otherwise, all references to page numbers in this Final Fund-Raising Document are to the page numbers of this Final Fund-Raising Document.

FINANCIAL DATA

Our Trust's financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of that particular calendar year. Accordingly, unless the context requires otherwise, all references to a particular financial year or fiscal areto the 12-month period commencing on April 1 of the immediately preceding calendar year and ending on March 31 of that particular calendar year and all references to a year in this Final Fund-Raising Document are to a calendar year.

Unless stated otherwise or the context requires otherwise, the financial information in this Final Fund-Raising Document is derivedfrom our Audited Financial Statement. The Audited Financial Statement of the Trust which comprise of the audited balance sheetas at March 31, 2026, March 31, 2025 and March 31, 2024, the audited Statement of income & expenditure for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, the audited Receipts and payments account for the financial years ended March 31, 2026, and the notes forming part of the financial statements for the financialyears ended March 31, 2026, March 31, 2025 and March 31, 2024 and other explanatory information relating to such financial periods prepared in accordance with Indian GAAP and have been audited by Kapur & Uberai for the FY 2023-24 and SPRM & CO LLP for the FY 2024-25 and 2025-26 sand are included in the section titled "Financial Information" on page 86 of this Final Fund-Raising Document.

CURRENCY AND UNIT OF PRESENTATION

All references to "Rupees" or "₹" or "INR" or "Rs." Are to Indian Rupee, the official currency of the Republic of India.

Except stated otherwise, Our Trust has presented certain numerical information in this Final Fund-Raising Document in 'lakh' and 'crores' units or in whole numbers as derived from the data provided in the Audit Reports. One lakh represents 1,00,000 and one crore represents 10,000,000.

Certain figures contained in this Final Fund-Raising Document, including financial information, have been subject to rounding adjustments. Unless set out otherwise, all figures in decimals, including percentage figures, have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that columnor row. Further, any figures sourced from third party industry sources may be rounded off to other than two decimal points to conform to their respective sources.

TIME

Unless indicated otherwise, any time mentioned in this Final Fund-Raising Document is in Indian Standard Time ("IST").

USE OF INDUSTRY & MARKET DATA

Unless stated otherwise, industry and market data and forecast used throughout the Final Fund-Raising Document was obtained from internal Trust reports, data, websites, Industry publications report as well as Government Publications. Industry publicationdata and website data generally state that the information contained therein has been obtained from sources believed to be reliable,but that their accuracy and completeness and underlying assumptions are not guaranteed and their reliability cannot be assured.

Although, we believe industry and market data used in the Final Fund-Raising Document is reliable, it has not been independently verified by us or the Advisor to the Issue or any of their affiliates. Similarly, internal Trust reports and data, while believed by usto be reliable, have not been verified by any independent source. There are no standard data gathering methodologies in the industryin which we conduct our operations, methodologies, and assumptions may vary widely among different market and industry sources.

GENERAL RISK

Contribution in zero coupon zero principal instruments is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such contributions. Investors are advised to take an informed decision and to read the riskfactors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of theissue including the risks involved in it.

Specific attention of investors is invited to the chapters "Risk Factors" and on page 17, respectively of this Final Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor's decision to subscribe for such securities.

FORWARD LOOKING STATEMENTS

Certain statements contained in this Final Fund-Raising Document that are not statements of historical fact constitute "forward- looking statements". Investors can generally identify forward-looking statements by terminology such as "aim", "anticipate", "believe", "continue", "could", "estimate", "expect", "intend", "may", "objective", "plan", "potential", "project", "pursue", "shall","seek", "should", "will", "would", or other words or phrases of similar import. Similarly, statements that describe our Trust's strategies, objectives, plans or goals are also forward-looking statements. All statements regarding our expected financial conditions, result of operations, social impacts, number of beneficiaries and prospects may be akin to forward-looking statements. These forward-looking statements include statements as to matters discussed in this Final Fund-Raising Document that are not historical facts. However, these are not the exclusive means of identifying forward looking statements.

These forward-looking statements are based on our current plans, estimates and expectations and actual results may differ materiallyfrom those suggested by such forward-looking statements. All forward-looking statements are subject to risks, uncertainties, expectations and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the donations or grants received by us;
- Changes in applicable law governing Corporate Social Responsibility policies;
- Failure to retain and attract Community Volunteers; and
- Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our business and operations. For further discussionof factors that could cause our actual results to differ, see "Risk Factors" on page 17 of this Final Fund-Raising Document.

Forward-looking statements reflect the current views of our Trust as of the date of this Final Fund-Raising Document and are not a guarantee of future performance. These statements are based on the management's beliefs, assumptions, current plans, estimates and expectations, which in turn are based on currently available information. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and forward-looking statements based on these assumptions could be incorrect.

We cannot assure investors that the expectations reflected in these forward-looking statements will prove to be correct. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements and not to regard such statements as a guarantee of future performance.

Neither our Trust, our Governing Body, our Founder, our Key Managerial Personnel, the Advisor to the Issue, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the datehereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

SECTION II – SUMMARY OF THE FINAL FUND-RAISING DOCUMENT
SUMMARY OF THE OFFER DOCUMENT

A. Primary Business of our Trust & Incorporation details

Lotus Petal Foundation was founded in 2011 by an alumnus of IIM and has been working in the areas of Education, Nutrition, Livelihood, and Skill development. Promoting the idea of quality education for underserved children and cater to the Sustainable Development Goals (SDG's) of providing quality education, gender equality, clean water and sanitation, reduced inequalities and building sustainable cities and communities, Lotus Petal Foundation is building an integrated educational and skill development campus named Lotus Petal Sr. Sec. School (LPSSS). The campus is primarily based on the idea of sustainable development with state-of-the-art infrastructure located at Dhunela, Sohna, Gurugram, spread over 5 acres, with a carpet area of 2,10,000 sq. ft. The school has been operational since April 2022 and caters to 1100+ students from Grade Nursery to 12th. The school is affiliated to Central Board of Secondary Education (CBSE) as well.

We also have trained 2700+ young adults in the Jeevika skill development courses including Hardware & Networking, Digital Marketing, Hospitality, Retail sales and BFSI. Through the Vidya Sahyog program we are offering e-learning support to students in the remote schools, with live online classes from 20+ acoustic rooms, the program has reached 275+ partner schools across 16 States, having delivered over 90,000 hours of instruction, benefiting 10000+ students so far. Currently, the organisation is working with a strength of 240+ employees. To date, our journey has impacted around 29,44,572 beneficiaries across various programs. This has been possible due to the scientific rigour, teamwork, focus on quality outcomes at low costs. The organisation operates with low administrative costs which has been between 5-7% during the last 3 years. The foundation also launched its latest Social Impact Assessment Report FY 24-25, a study conducted by KPMG in India using the OECD-DAC and Social Return on Investment (SROI) frameworks.

Every ₹1 donated to Lotus Petal Foundation creates lasting value:

Education	Nutrition	Livelihood
₹3.12 Social Value	**₹2.44 Social Value**	**₹5.28 Social Value**

The foundation also hosted its second TEDx event in the year 2025, inspiring both leaders and students to contribute positively to society and promote a culture of innovation, leadership, and social responsibility. The foundation has also been recognized as a "Great Place to Work" for the sixth consecutive year.

About Programs: Lotus Petal Charitable Foundation focuses on the holistic development of the child, thus preparing them to integrate into mainstream society, leaving a long-lasting impact on the lives of the students and their families. Its programs are structured around three thematic areas- Education, Nutrition & Livelihood, essential for the overall development of a child.

Education *Door to Transformation*
The single most important tool to bring about change in the life of any individual is Education. It holds the key to transformation, independent thinking and ending the vicious cycle of poverty.

Nutrition *Action against Hunger*
A healthy body leads to a healthy mind which is essential for a fair chance at overall development. Daily nutritious meals and focus on overall physical and mental health of children play a vital role in keeping the body healthy and diseases at bay, thus enhancing their productivity and participation.

Livelihood *Invest in Ability*
For each individual, a dignified way to earn a living safely and respectably should be a basic right. Decent means of livelihood and economic stability are the key behind poverty reduction.

Based on the three thematic areas, Lotus Petal Foundation currently implements 8 programs as follows:

Education

1) **Pratishthan Learning Centre:** Started in 2013 as a unique fast-track education program for underserved children having fractured education.
2) **Lotus Petal Senior Secondary School:** Operational since April 2022, it is a CBSE-affiliated, English medium school providing holistic education, nutrition, livelihood enhancement, and skill development to children from disadvantaged backgrounds, focusing not only on their academic but daily lived intellect but also on moral and spiritual values. It is neither a government school nor government aided school, but a school run by the trust Lotus Petal Charitable Foundation without any direct aid from government.
3) **Vidyananda Program:** Started in 2013, as an English medium feeder school, has seamlessly transformed into an early childhood learning program for pre-primary grades within the scope of LPSSS.
4) **Vidya Sahyog Program:** Provides support to affordable private schools, remote learning centers, government schools, NGO schools, and feeder schools in multiple areas like e-learning, infrastructure development, and teaching support.
5) **Scholarships Program:** Provides financial aid and mentorship to students from low-income families to pursue higher education.

Nutrition

1) **Aarogya Wellness:** It is the healthcare program of the Lotus Petal Foundation. It aims to develop a foundation of health and immunity by focusing on the overall physical and mental well-being of the students. It includes yoga and meditation-based well-being programs and regular health camps for students.
2) **Zero Hunger Food Bank:** This program takes care of nutritional issues in students at Lotus Petal Foundation. Nutrition-approved, freshly prepared breakfast and lunch is provided to the students to meet their nutritional requirements.

Livelihood

1) **Jeevika Skill Development Program:** The program provides NSDC-certified skill development training to underserved students, college dropouts, and unemployed youth through five short-term courses and placement support.

The foundation is also conscious about impact on environment and sustainable growth. Therefore, various initiatives have been taken to reduce the carbon footprints. The school has over 160+ solar panels providing 80% of the required electricity to run the campus, rainwater harvesting channels, drip irrigation system and energy-efficient infrastructure. These elements significantly reduce the campus's environmental footprint. Beyond infrastructure, the foundation's **"Greening Minds, Greening Earth"** initiative fosters eco-awareness through holistic education, collective action, and student leadership.

B. Name of the Founder of our Trust

Mr. Kushal Raj Chakravorty is the Founder of our Trust.
For further details please see chapter titled "Our Founder" beginning on page 84 of this Final Fund-Raising Document.

C. Issue size

Issue of 10,000 ZCZP instrument having face value of ₹1000 each for cash at a price of ₹ 1000/- per ZCZP Instrument aggregating to ₹ 10,000,000/-
For further details, please see chapter titled "The Issue" beginning on page 28 of this Final Fund-Raising

Document.

D. Object of the Issue

Lotus Petal Foundation aims to provide a life of dignity to the underserved communities through programs in the areas of Education, Nutrition and Livelihood, specifically uplifting and empowering the children and their families.

For further details, please see chapter titled "Objects of the Issue" beginning on page 36 of this Final Fund-Raising Document.

E. Summary of Financial Statements

Particulars	For year ended 31st March 2026	For year ended 31st March 2025	For year ended 31st March 2024
Total Sources of Fund	477,567,666	465,438,039	418,058,335
Total Application of Fund	477,567,666	465,438,039	418,058,335
Total Assets			
Fixed Asset	422,596,027	400,317,538	393,513,698
Current Asset	54,971,639	65,120,501	24,544,637
Total Income	279,166,288	306,608,028	225,976,270
Total Expenditures	280,455,087	250,994,245	246,830,017
Net movement in funds	25,492,315	84,969,909	9,316,302

For detailed information of Financial Statements of our Trust, please refer chapter titled "Financial Statements "beginningon page862 of this Final Fund-Raising Document.

F. Summary of Outstanding Litigation

Except as stated in the chapter 'Outstanding Litigation', none of our Trustee's, Governing Body Members & Key Functionaries are party to any pending litigation whose outcome could have a material adverse effect on the financial position of our Trust, which may affect the issue or the investor's decision to invest / continue to invest in the Issue.

For further details, please refer chapter "Outstanding Litigation" beginning on page 1170 of this Final Fund-Raising Document.

G. Risk Factors

The following are the risks envisaged by the management of our Trust which relate to our Trust, the ZCZP Instruments.

1. Failing to effectively manage multiple initiatives concurrently can pose a significant risk of Operational Overload andInefficiencies.
2. We are exposed to various operational risks including the risk of fraud and other misconduct by employees or outsiders.
3. Failure to retain and attract experienced executives might have an adverse impact on our operations.

For details relating to risk factors, please refer section titled "Risk Factors" beginning on page 17 of this Final Fund-Raising Document.

H. Exemption from Complying with Any Provisions of Securities Laws, If Any, Granted by SEBI

Our Trust has not applied or received any exemption from vg complying with any provisions of securities laws by SEBI.

SECTION III – RISK FACTORS
RISK FACTORS

The following are the risks envisaged by the management of our Trust which relate to our Trust and the ZCZP Instruments. Potential investors should carefully consider all the risk factors stated in this Final Fund-raising document in relation to the ZCZPInstruments for evaluating our Trust and the ZCZP Instruments before making any contribution decision. Our Trust believes thatthe factors described below represent the principal risks inherent in investing in the ZCZP Instruments but such risks are not exhaustive. Potential investors should also read the detailed information set out elsewhere in this Final Fund-raising document andreach their own views prior to making any contribution decision.

If any one of the following stated risks actually occurs, our business, financial conditions and results of operations could suffer. These risks and uncertainties are not the only issues that our Trust faces. Additional risks and uncertainties not presently knownto our Trust or that our Trust currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, our Trust is not in a position to quantify the financial or other implications of any risk mentioned herein below.

Further, our Trust has also mentioned in this chapter, that if any of the following stated risks actually occurs, how the Trust would manage to mitigate such risks.

INTERNAL RISK FACTORS

1. ***Failing to effectively manage multiple initiatives concurrently can pose a significant risk of Operational Overload and Inefficiencies***

Potential Risk: We are engaged in operations, including initiatives in the initiatives in the Education, Nutrition, Livelihoods & Skill Development for the welfare of underserved communities we cater. This can lead to operational overload and inefficiencies or we can struggle to manage multiple initiatives concurrently. Further this can result in resource strain, project delays, misaligned priorities, and a decline in the overall quality of project outcomes. The complexity of handling diverse projects simultaneously may lead to challenges in coordination, communication, and strategic alignment.

Mitigation Plan: We have implemented and adopted a structured approach to enhance organisational capacity and streamline processes to effectively manage our various operations. For convenience and efficiency of the management, the Organisation activities are divided into Organisation Management Area (OMA) which reflect the internal functions like Finance and Accounts, HR, Support Service, Monitoring and evaluation function , fundraising on one side and Program Focus Area(PFA) namely Education, Health, Jeevika, Vidhya Sahyog reflect the externalfunctions of the Organisation.

2. ***We require a number of approvals, licenses, registration and permits for our ongoing initiatives and failure to obtain or renew them in a timely manner may adversely affect our operations. In some cases, we may be operating without all the required permissions, risking civil and criminal sanctions.***

Potential Risk: We require several statutory and regulatory permits, licenses and approvals in the ordinary course of our operations, some of which our Trust has either received, applied for or is in the process of application. Many of these approvalsare granted for fixed periods of time and need renewal from time to time. There can be no assurance that the relevant authorities will issue any of such permits or approvals in the time-frame anticipated by us or at all. Any failure by us to apply in time, to renew, maintain or obtain the required permits, licenses or approvals, or the cancellation,

suspension, delay in issuance or revocation of any of the permits, licenses or approvals may result in the interruption of our operations and may have a material adverse effect on our operations. For further details, please see chapters titled "Key Industry Regulations" and "Government and Other Approvals" at pages 52 and 154 respectively of this Final Fund-Raising Document.

Mitigation Plan: We have dedicated teams responsible for monitoring and ensuring the timely renewal of all necessary approvals,licenses, registrations, and permits. Regular internal audits are conducted to identify any gaps or potential issues in compliance. Further we maintain open communication channels with relevant regulatory authorities to stay informed about changes in requirements and promptly address any issues that may arise.

3. We are exposed to various operational risks including the risk of fraud and other misconduct by employees or outsiders.

Potential Risk: We are exposed to various operational risks which include the risk of fraud or misconduct by our employees or even an outsider, unauthorized transactions by employees or third parties, misreporting and non-compliance of various statutory and legal requirements and operational errors. It may not be always possible to deter employees from the misconduct or the precautions we take to detect and prevent these activities may not be effective in all cases. Any such instances of employee misconduct or fraud, the improper use or disclosure of confidential information, could result in regulatory and legal proceedingsand may harm our reputation and also our operations. Liability for fictitious applications or fraud is explicitly drawn to Section 38(1) and subsequent penalties under Section 447 of the Companies Act, 2013.

Mitigation Plan: We strongly practice **7 musts**, which has become the culture of the organisation. Every employee undergoes a structured orientation program designed to familiarize them with our values, initiatives, and the people we serve. This process ensures that each individual aligns with the ethos, embraces our values, and carries them forward in their daily work. We areinevitably affected by trends in other sectors in Trust, by labour market forces and by prevailing social attitudes, which increasingly lean towards individualism. We however, endeavour to keep in mind the values and non-self-serving aims which drive us and express them in all aspects of our work. These values are a needed counter-force, especially in societies where self-serving individualism becomes extreme. Also detailed background check of new employees is done.

4. There could be unintended consequences of our operations under our initiatives.

Potential Risk: Our initiative, while well-intentioned, are not immune to unintended consequences that can disrupt our operations. One of these consequences could be inadequate stakeholder engagement, insufficient planning and analysis. Withoutrobust involvement of key stakeholders and thorough planning, we may encounter disruptions in our operations, hindering our ability to achieve intended outcomes and creating unintended consequences.

Furthermore, the unavailability of essential resources, including materials, equipment, or skilled personnel, can impede our ability to carry out our programs effectively. This scarcity of resources might result from external factors or mismanagement within the organisation, and it can hinder our ability to meet project milestones and fulfill our mission.

Financial stability is another critical factor, and the unavailability or shortage of funds can significantly impact our ability to operate smoothly. If we do not have the necessary financial resources to cover operational costs, pay staff, or invest in programdevelopment, our initiatives could stall or face cutbacks, limiting their impact and reach. Disputes among employees can create internal tensions that spill over into the organisation's activities. Such conflicts, whether they

pertain to differences in opinion, work allocation, or interpersonal issues, can lead to a halt in manufacturing or program activities. Employee discord can negatively affect morale and productivity, impacting our program's overall effectiveness.

Mitigation Plan: For Financial stability we harmonize resource support from corporates through CSR partnerships, high net-worth individuals, philanthropic foundations, as well as fundraising campaigns and events. The resource mobilization efforts through relationship management are broad based. This is to avoid Mission creep due to donor pressures and to reduce the risk of dependency on anyone or group of donors.

5. ***There might be decline in donations in future due to presence of multiple NPOs with similar interests.***

Potential Risks: In the landscape of NPOs, there exists the possibility of overlapping projects and causes. It's plausible that various NPOs could be working on similar initiatives, attracting the attention of donors and contributors. Consequently, these supporters might choose to allocate their funds to multiple organisations, diversifying their contributions to maximize impact. However, this dispersion of financial support can pose a challenge for us, potentially affecting the grants we receive.

Mitigation Plan: Our major priorities and practices are -

- **Better networking and alliance** – building amongst other federations and like-minded Development Organisations. Adopting best practices and norms set/ suggested for Development Organisations
- **Better information** provision by and about the Organisation
- **Increasing trend of CSR grants & individual philanthropy** - CSR grants and individual philanthropy increasing by yearon year which is helping NPOs to expand/sustain activities

LPCF believes in collaborating and working in partnership with the communities that it serves; LPCF works with diverse donor segments like socially responsible corporates, Trusts & Foundations, World bodies, Individuals & other Development Organisations (NGOs & CSOs) which supports the programs operations. This would enable us to engage with all the donor segments to support holistic education and other services for the deserving community. Our strategy of adopting fundraising target from different donor segments will mitigate the risk of funds being limited to one source.

6. ***Our culture and values have been critical to our success and if we cannot maintain this culture and our values as we grow, our operations and reputation could be adversely affected.***

Potential Risk: Our culture and values have played a pivotal role in our journey to success. They underpin our identity, guide our actions, and shape our interactions within the organisation and with the communities we serve. However, sustaining these values can present a set of challenges, which, if not addressed effectively, could undermine our progress. First and foremost, attracting and retaining employees who align with and actively contribute to our culture and values is vital. If we fail to do so, itmay lead to a cultural misalignment and hinder our ability to maintain the cohesive and values-driven environment that has fueled our achievements.

Furthermore, external factors have the potential to divert us from our core priorities and vision. Whether it's unforeseen economic shifts, changing political climates, or other external pressures, these distractions could cause us to deviate from our mission andvalues. Additionally, integrating new personnel into our organisation, while necessary for growth, can also pose a challenge. Ensuring

that these new team members understand, embrace, and embody our culture and values can be a complex and time- consuming process.

Growth, while a significant objective, can also bring its own set of challenges. Expanding our operations and executing our plansefficiently requires careful management and resource allocation. If we encounter obstacles in this process, it not only jeopardizesour growth but may also negatively impact our reputation and credibility. The reputation we've painstakingly built over the yearsis a valuable asset. Any missteps in managing growth could erode the trust and goodwill we've garnered from the communitieswe serve and our supporters. Thus, safeguarding our reputation throughout the growth and change process is of paramount importance.

Mitigation Plan: To safeguard our Trust's culture and values as we expand, we will proactively invest in a strong organisational culture that aligns with our core values. This includes a continued emphasis on leadership development, training, and internal communication to ensure that all team members embrace and embody our values. Additionally, we encourage open feedback channels for our employees, volunteers, and stakeholders, enabling them to have a voice in preserving our unique culture. By prioritizing our culture and values, we aim to maintain our reputation and ensure that our mission remains unwavering, even aswe grow.

7. ***Any leakage or misuse of the data might lead to legal consequences affecting the functioning of the Trust.***

Potential Risk: In the course of our operations, the Trust naturally accumulates and manages a vast trove of data pertaining toits beneficiaries and various stakeholders who participate in our projects. This data encompasses personal information, financial records, and sensitive details critical to project implementation and evaluation. However, like any organisation, Our Trust is not immune to the potential risks of data breaches and unauthorized access or use of this information. The mishandling or improper use of this data can have far-reaching consequences, extending well beyond mere operational disruptions. Data privacy and protection laws are stringent, and any breach of these regulations can result in hefty fines, legal penalties, and a significant loss of reputation. The consequences of a data breach may lead to legal battles that consume valuable time and resources, diverting attention from the Trust's core mission.

Moreover, in a worst-case scenario, a significant data breach could compromise the trust and confidentiality so vital to the relationships between the Trust and its beneficiaries and stakeholders.

Mitigation Plan: Establish clear data usage policies and adhere to applicable data protection laws. By proactively safeguarding our data assets and promoting a culture of responsible data management, we aim to minimize the risk of legal consequences and ensure uninterrupted operations in pursuit of our mission.

8. ***We have entered into partnerships with several Governmental and Non-Governmental institutes to work in collaboration with them for our rural initiatives under educational sector. In the event of termination of such arrangements with these institutions, we may have an adverse impact on the implementation of our programmes.***

Potential Risk: LPF helps to address community problems including education, health & socio-economic programs to improve the quality of life of people. In the event of termination of such arrangements with the State Governments, we may have an adverse impact on the implementation of our programmes.

Mitigation Plan: Being non-political organisation, always maintain good relationship with both state & central government. Most of our collaboration with the Government is non-financial & termination of such arrangement will not alter our financial status. Balance between community participation & Government collaboration helps smooth functioning. LPF also does a thorough research on the value fit between the organisation and then proceeds further for engagement while partnering with anygovernment & non-government does. This enables us to anticipate calculated risks that impact our work for community development. And as mentioned our programs being funded by diverse funding agencies will act as a safety net for such situations.

9. ***Our funding requirements and deployment of the issue proceeds are based on management estimates and have not been independently appraised by any bank or financial institution.***

Potential Risk: Our funding requirements and the deployment of the proceeds generated through the Issue are primarily based on management's best estimates and our current plan. These estimates have not been independently appraised or validated by abank or financial institution and are, therefore, subject to the inherent risks associated with forward-looking financial planning.

Several factors can introduce variations and unpredictability in our financial projections. These include changes in the cost structure, evolving market conditions, shifts in regulatory requirements, and other external factors that may not be within the control of our management. In response to these uncertainties, we must remain flexible and adaptable. This flexibility means that we may need to revise our expenditure and funding requirements as circumstances change.

Such revisions could involve rescheduling, revising, or even canceling planned expenditures and fund requirements based on the discretion of our Board. Furthermore, our schedule of implementation, as described in our current plan, is also subject to change due to various factors. These factors can be both internal, such as operational challenges, or external, like shifts in the business environment or the economy.

Mitigation Plan: Our ability to respond effectively to changing circumstances, whether through adjusting expenditures, revisingfunding requirements, or adapting our implementation schedule, would be our approach regarding mitigation of this risk.

10. ***We have not initiated the application process for any trademark or patent protection for the Trust's name or logo.***

Potential Risk: We have not initiated the application process for trademark or patent protection which exposes our Trust to therisk of potential intellectual property infringement. Without legal protection, there is a heightened vulnerability to unauthorizeduse, imitation, or misappropriation of our Trust's name and logo by external entities.

Further there can be unauthorized use by third parties may lead to a loss of control over our brand image, compromising the reputation and recognition we have built over time.

Mitigation Plan: Organisation is focusing on the Branding aspects from the last few years & we are in the process of registeringour organisation logo.

11. ***Any variation in the utilization of the Net Proceeds as disclosed in this Final Fund-Raising Document shall be subject to certain compliance requirements.***

Potential Risk: As per Section 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Trustshall disclose any category-wise deviation in the utilization of proceeds on a quarterly basis. This disclosure adds an additionallayer of transparency and accountability, ensuring that any variations in fund utilization are promptly reported to the stock exchange and the investing public.

Mitigation Plan: To mitigate the risk of non-compliance due to variations in Net Proceeds utilization, the Trust will establishclear and robust internal controls and reporting mechanisms to ensure that deviations are properly documented, approved, and in line with regulatory requirements.

12. There is no guarantee that our ZCZP instruments will be listed on the BSE SSE in a timely manner or at all.

Potential Risk: In accordance with Indian law and practice, permission for listing of the ZCZP Instruments issued pursuant to the Issue will not be granted until after the ZCZP Instruments have been issued and allotted. Approval for listing will require allrelevant documents authorizing the issuing of ZCZP Instruments to be submitted. There could be a failure or delay in listing theZCZP Instruments on the BSE SSE.

Mitigation Plan: We will maintain a proactive and transparent approach to fulfill all listing requirements and address any potential challenges promptly.

13. We have not made any alternate arrangements for meeting our capital and operational requirements for the Objects of the Issue. Further we have not identified any alternate source of financing for the 'Objects of the Issue.' Any shortfall in raising the issue amount could adversely affect the fulfillment of the Object of the Issue.

Potential Risk: The Trust is at risk as it has not put in place contingency plans or explored alternative financing options to meet its capital and operational requirements for the stated Objects of the issue. If the Trust falls short of raising the expectedfunds from the issue, it may struggle to complete the Project and create the impact as mentioned in the section '*Objects of the Issue*' on page no 36 of this Final Fund-Raising Document.

Mitigation Plan: The Trust will maintain a proactive approach to cost management that can enhance the Trust's ability to secure necessary resources, ensuring that planned objectives can still be achieved even if the issue falls short of its target. This will be planned ahead with other funding sources helping us to mobilize the resources necessary to run the projects, especially the institution-based activities. Various Fund-Raising activities from different segments of donors will be a strategic approach thathas enabled us to meet the operational requirements for raising balance funds. This is done through the internal fundraising team& the management through fundraising campaigns, direct approach of other institutional & individual donors.

14. The requirements of being a listed entity may strain our resources and impose additional regulatory & disclosure requirements.

Potential risk: Listing of our ZCZP Instruments on BSE SSE, necessitates increased compliance with legal, accounting, corporate governance, and reporting standards, which, in turn, results in higher expenses that the Trust did not incur as an unlisted entity. Moreover, listed Social Enterprises are subject to the provisions of the listing agreements they sign with the stock exchange, further amplifying their compliance responsibilities.

Further, meeting reporting obligations is a critical aspect of being a listed Social Enterprise. The Trust is required to regularly disclose its financial results and other material information to stakeholders and the public. This expanded regulatory and reporting requirements can divert management's attention from other core concerns, potentially affecting the Trust's activitiesand operational efficiency.

Mitigation Plan: To mitigate the potential resource strain and additional requirements associated with being a listed Social Enterprise, our Trust will adopt a proactive approach to compliance and resource management. We have initiated strengtheningof our systems & processes to meet the requirements of regulatory authorities. This includes implementation of ERP to managefinance, inventory & fixed assets, HRMS to manage recruitment to retirement, School management software, Hospitalmanagement to manage beneficiaries etc. We continue to prioritize efficient resource allocation, including financial and humanresources, to meet regulatory obligations while minimizing any strain.

15. Significant differences exist between Indian GAAP and other accounting principles, such as Ind AS, which Applicants may be more familiar with and may consider material to their assessment of our financial condition.

Potential Risk: Our Audited Financial Statements for Fiscals 2021, 2022 and 2023 have been prepared and presented in conformity with Fund Based Accounting System. 'Generally Accepted Accounting Principles (GAAP)' are applicable in India are followed in preparation of our financials. Indian GAAP differs in certain significant respects from Ind AS. If our financial statements were to be prepared in accordance with Ind AS, our results of operations, cash flows and financial position may be different. Prospective Applicants should review the accounting policies applied in the preparation of our financial statements, and consult their own professional advisers for an understanding of the differences between these accounting principles and those with which they may be more familiar.

Mitigation Plan: Our Trust is committed to ensuring full transparency and adherence to the highest standards of financial reporting. By continuously improving our financial reporting practices and maintaining a commitment to accuracy and transparency, we aim to provide our stakeholders with a more reliable and comprehensive assessment of our financial condition.

16. If we are unable to manage our growth or execute our strategies effectively, operations may be adversely affected and the social cause that we're aiming to solve may not be successful.

Potential Risk: In order to grow and reach more people with our programs and projects, we might need to introduce new and improved ways of managing our organisation. This includes upgrading our management techniques, how we operate, use technology, manage finances, and deal with our team. However, making these changes can sometimes increase our expenses and require more oversight from our management team.

Moreover, we can't guarantee that every new initiative we take will succeed, or that we'll be able to smoothly implement all thechanges in management, operations, finances, and human resources that we plan. If we struggle to handle our growth or if we face challenges in executing our strategies effectively, it might affect our plans to expand operations. This, in turn, could have anegative impact on our organisation's goal and prospects for the future.

Mitigation Plan: We recognize the inherent value of objective internal monitoring and evaluation, wherein the findings are analyzed by the teams themselves, leading to greater acceptance and ownership of the suggested course corrections. We are therefore keen on having our own procedures in place for constant monitoring and regular evaluation. The projects have a structured review and monitoring schedule.

Periodic external evaluations (Both activity and financial) lend an additional value to the process of monitoring and evaluationsby bringing in fresh perspectives, which are adopted in a contextual manner. Such reviews are periodically undertaken by Donor agencies and Government, encompassing the activities and financial management.

17. We may occasionally face budget overruns due to changing field conditions.

Potential Risk: Sometimes, our initiatives might end up costing a bit more than we planned. This can happen because the situation or circumstances in the area where we're working change unexpectedly, which means we need more resources to get the job done. Even though this can happen from time to time, we're committed to doing our best to finish the work when we promised and within the budget we agreed upon. We always strive to stick to the schedule and use the resources we set aside for the project.

Mitigation Plan: To mitigate the risk of budget overruns resulting from changing field conditions, our Trust will implement adynamic project management approach. We will regularly assess and adjust our project plans in response to evolving circumstances, ensuring that resources are allocated efficiently and effectively. Our focus will be on proactive monitoring, earlyidentification of potential issues, and agile decision-making to keep projects on track. By adopting this flexible and responsive approach, we aim to minimize the impact of budget overruns and remain committed to delivering on our mission within agreedtime frames and budgets.

18. We have borrowed unsecured loans for acquisition of working capital.

Potential Risk: We have borrowed secured loans form NBFC & Individuals. That could impact both the financial stability and operational flexibility of the Trust if we are unable to pay our dues on time. For further details, please see chapter titled “Financial Indebtedness” on page no. 169 of these Final Fund-Raising Document.

Mitigation Plan: We are committed to implementing a proactive and strategic approach. Regular financial assessments will be conducted to ensure timely repayment, with a focus on optimizing asset utilization. Further financial reserves will be establishedto navigate unforeseen circumstances and uphold our financial obligations responsibly.

EXTERNAL RISK FACTORS

1) Changes in applicable law governing corporate social responsibility policies could have an adverse impact on our operations.

Potential Risk: In terms of Companies Act, 2013, companies which meet specific criteria are required to spend a portion of their profits towards activities related to corporate social responsibility policies. Donations and grants made to our Trust are also received as part of these companies' CSR initiatives. The key concern is that if there are changes in the legal or regulatory framework that reduce the amount companies are required to spend on CSR activities, it could lead to a reduction in donations and grants made in our organisation. This, in turn, can have a direct adverse impact on our Trust's operations.

Mitigation Plan: We will diversify our donor base to reduce dependency on specific contributors, establishing a financial reservefor contingencies, actively monitoring the economic landscape for proactive adjustments, and exploring innovative fundraising avenues. This comprehensive approach aims to enhance financial resilience, ensuring our organisation's continued operations and mission fulfillment in the face of economic uncertainties.

2) ***Changes in applicable law governing foreign contributions in India could have an adverse impact on our operations.***

Potential Risk: We have obtained a valid registration under Foreign Contribution (Regulation) Act, and have received foreign contribution of Rs. 8,22,69,837 in F.Y 2024-25. Any modifications to these regulations and applicable laws governing foreign contributions in India could pose adverse effects on our operations, resulting in challenges related to compliance, financial constraints, and potential disruptions in the implementation of our projects.

Mitigation Plan: We have consciously reduced foreign contributions over a period of time & will be actively monitoring legislative developments and engaging in ongoing dialogues with relevant authorities to stay informed and adapt to potential changes effectively. Additionally, we will diversify our funding sources and exploring alternative avenues to enhance our resilience against the impact of evolving legal frameworks.

3) ***The potential consequences of a natural calamity in our organisation are uncertain and cannot be accurately predicted.***

Potential Risk: Natural disasters, including earthquakes, hurricanes, floods, and wildfires, pose a significant threat to the operations of our Trust, particularly those focused on community development and humanitarian efforts. These events can have widespread and lasting effects, with the potential to disrupt programs and create challenges that demand immediate attention. In response to such crises, we may need to divert resources, including personnel and funding, to provide immediate relief and support to affected communities. While this is crucial for humanitarian purposes, it can result in delays in implementing ongoing programs and initiatives.

Mitigation Plan: The organisation will develop detailed contingency plans outlining specific actions to be taken in response toeach scenario. Ensuring that contingency plans include provisions for resource allocation, communication strategies, and coordination with local authorities and partners. Also, prioritize programs that have a lasting impact and can withstand disruptions, reducing the overall vulnerability of our initiatives.

4) ***As a non-profit organisation, a reduction or discontinuation in the donations or grants we receive may have an adverse impact on the operations of our Trust.***

Potential Risk: We are a Trust registered under The Indian Trusts Act, 1882. Accordingly, the operations of the Trust is highly dependent on the receipt of donations and grants. The donations and grants received by our Trust for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 were ₹26,69,00,263/-, ₹ 232,761,299/-, and ₹ 249,833,372/-. In the event that donations and grants we receive reduce or are discontinued including on account of such donations and grants being focused on projects of other NGO's, it may have an impact on the program, operations and financialcondition of our Trust.

Mitigation Plan: We will diversify our donor base to reduce dependency on specific contributors,

fostering transparent communication to deepen donor relationships and commitment, establishing a financial reserve for contingencies, actively monitoring the economic landscape for proactive adjustments, and exploring innovative fundraising avenues. This comprehensive approach aims to enhance financial resilience, ensuring our organisation's continued operations and mission fulfillment in the face of economic uncertainties. Potential leads will be identified a few months before the closure date who could continue to support such projects depending upon the phase of the project by analyzing whether its in maturation phase where the community ownership has been initiated or expand projects as replicable models. We also ensure the community's needs are not left unaddressed at any point of time.

5) ***Any Penalty or demand raised by statutory authorities in future will affect our financial position of the Trust.***

Potential Risk: It's crucial to acknowledge that our Trust may be subject to fees and penalties in compliance with the prevailinglegal regulations. Any potential claims or penalties imposed by the relevant authorities in the future, pertaining to either previousyears or the ongoing fiscal year, have the potential to significantly impact the financial stability and resources of the Trust. Hence, it is imperative for the organisation to proactively manage its obligations and maintain financial prudence to ensure the uninterrupted pursuit of its philanthropic endeavors.

Mitigation Plan: In the 14 years of existence & service we always prioritized statutory compliance. We are committed to strict adherence to statutory compliances and regulations to minimize potential penalties in the future. Our proactive approach will ensure that we meet all legal requirements in a timely manner, reducing the risk of financial impact due to non-compliance of legal requirements.

RISKS RELATED TO ZCZP INSTRUMENTS

6) ***The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 1 years from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. No amount is repayable on expiry of such tenure of the ZCZP Instruments.***

Potential Risk: The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 5 years from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. ZCZP Instruments are instruments which by their nature do not carry any interest and no amount is repayable to investors even at the expiry of the tenure of the instruments. Potential investors should be aware that even at maturity, the principal amount on contributions in ZCZP Instruments are not repayable. Such non-redemption feature of the ZCZP Instruments is likely to limit their market value.

Mitigation Plan: It's important to note that contributions in ZCZP instruments typically do not come with an expectation of future financial returns. Thus, informing potential investors about this characteristic of the instrument should be sufficient to mitigate the associated risk.

7) ***There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the Stock Exchanges issued by non- profit organisations are not tradable.***

Potential Risk: ZCZP Instruments issued by non-profit organisations and listed on the Stock Exchanges are not available for trading in the secondary market. Accordingly, an investor will not be able to trade such ZCZP Instruments or redeem their contributions in such instruments issued by our Trust.

Mitigation Plan: It's essential to emphasize that contributions in ZCZP instruments are inherently distinct from traditional contributions in that they do not entail an anticipation of future financial returns, such as interest or dividends. The investor's primary objective with this instrument is typically not to earn from it instead it should serve the purpose for which it has been given, which effectively mitigates the associated risk.

8) There is no guarantee that the Issue will be successful and we will be able to achieve the Objects or the ZCZP Instruments will be listed on the Stock Exchanges in a timely manner or at all, or that such listing that they will remain listed on the Stock Exchanges.

Potential Risk: If our Trust does not receive 50% subscription in the Issue, the Issue would be deemed to be unsuccessful, and we will have to refund the entire subscription amount, in accordance with applicable law, within 8 working days of Issue ClosingDate.

Mitigation Plan: Acknowledging the unpredictability of a successful Issue and listing of ZCZP Instruments on Stock Exchanges,we will enhance our approach through meticulous due diligence and tailored market research. Collaborating with experienced advisors and ensuring transparent communication with stakeholders, we aim to align our initiatives with donor expectations and regulatory requirements. By maintaining a commitment to compliance, consistent organisational performance, and proactive adjustments based on evolving dynamics, we strive to increase the likelihood of achieving our fundraising goals and securing sustained recognition on Stock Exchanges.

ZCZP instruments offer no coupon payments or principal repayment and are non-tradable and non-redeemable. The primary purpose is to support social cause rather than financial investment, limiting liquidity and financial returns.

For details, see "*Terms of the Issue*" beginning on page 183 of this Final Fund-Raising Document.

SECTION IV – INTRODUCTION

THE ISSUE

Following table summarizes the Present Issue in terms of this Final Fund-Raising Document:

Particulars	Details of ZCZP Instruments
ZCZP Instrument: *(1)* Present Issue of ZCZP by our Trust:	Issue of 10,000 ZCZP instrument having face value of ₹1000/- per ZCZP Instrument aggregating to ₹ 1,00,00,000/-
Use of Net Proceeds	Please refer to the section titled "*Objects of the Issue*" beginning on page no. 36 of this Final Fund-Raising Document.

a. The Issue is being made in terms of Chapter X-A of the SEBI (ICDR) Regulations, 2018 as amended from time to time, read with The SEBI Circular dated (September 19, 2022, , and Dec 28, 2023).bearing Reference No. SEBI/HO/CFD/POD-1/P/CIR/2022/120 ("SSE Framework Circular").

b. **The ZCZP instruments are without any coupon/ interest payment and no principal amount is repayable at its maturity.**

c. At the meeting of the Governing Body of our Trust held on 02-Nov-2024, the Governing Body approved the issuance of ZCZP Instruments to the public.

d. In the event of oversubscription, the allotment shall be made on a proportionate basis in marketable lots of 1 ZCZP Instrument subject to minimum application size being Rs. 1,000/-.

e. In the event of under-subscription of the issue, where subscriptions received are 50% or more, but less than 100% of the issue size, Lotus Petal Foundation will mobilize the balance funding through its existing and diversified fundraising network. The Foundation has been functional for over 14 years with significant expansion supported by our corporate and individual donors in the last 7-8 years. We have strong partnership history and with around 20+ corporate partners and 250+ individual donors actively supporting the organisation. Given its track record of fundraising and long-standing donor relationships, the Foundation is confident of securing the balance funds required for project implementation through a combination of CSR contributions, grants from trusts and foundations, and voluntary donations. This diversified funding approach reduces dependence on any single source of funding and ensures continuity of project activities and achievement of the stated objectives of the issue.

However, in accordance with the applicable regulations, if the subscription received is less than 50% of the issue size, the funds shall be refunded to the subscribers.

For more details regarding the issue, please refer chapter '*Objects of the Issue'* of this Final Fund-Raising Document.

SUMMARY OF FINANCIAL INFORMATION

LOTUS PETAL CHARITABLE FOUNDATION
SUMMARY OF BALANCE SHEET

(Amount in Rs.)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
SOURCE OF FUNDS			
Restricted funds	91,523,189	25,994,410	10,284,259
General Funds	18,495,614	35,341,195	1,012,386
Asset funds	329,617,035	349,676,437	351278270
	439,635,837	**411,012042**	**362,574,915**
NON-current liabilities	15,902,369	12,933,547	9,117,670
Current Liabilities	22,029,460	41,492,450	46,365,750
Total Liabilities	**477,567,666**	**465,438,039**	**418,058,335**
APPLICATION OF FUNDS			
Property, plant and equipment			
Gross Block	449,168,898	442,447,185	414,692,892
Less; Accumulated Depreciation	(119,551,866)	(92,770,752)	(63,414,626)
Net Block	329,617,031	349,676,438	351,278266
Capital work in progress	92,978,996	50,641,100	42,235,432
Current assets & Advance	54,971,639	65,120,501	24,544,637
TOTAL ASSETS	**477,567,666**	**465,438,039**	**418,058,335**

LOTUS PETAL CHARITABLE FOUNDATION
SUMMARY OF STATEMENT OF INCOME AND EXPENDITURE

(Amount in Rs.)

Particulars	For the year endedMarch 31, 2025	For the year endedMarch 31, 2025	For the year endedMarch 31, 2024
INCOME			
Unrestricted			
Income			
Grants & Donations	245,715,840	274,076,919	197,523,956
Fee rendering from Services	25,823,386	26,077,779	24,418,424
Other income	7,627,062	6,453,330	4,033,889
Total	**279,166,288**	**306,608,028**	**225,976,270**
EXPENDITURE			
Employee Benefit expenses			
Program Implementation expenditure	127,933,157	108,843,695	102,789,389
Fund-Raising events & activity	5,997,990	5,861,108	9,797,668
Administrative and other cost	40,76,696	1,362,946	3533304
Total	**138,007,843**	**116,067,749**	**116,120,361**
Program Implementation expenditure	102,214,209	95,808,519	87,128,834
Fund-Raising events & activity	6,411,241	3,079,682	6,079,773
Administrative and other cost	7,040,680	6,682,169	7,331,000
Total	**115,666,130**	**105,570,370**	**100,539,606**
Net movement in funds	**25,492,315**	**84,969,909**	**9,316,302**

GENERAL INFORMATION

Our Trust is registered under Indian Trusts Act, 1882. For more information about our Trust, please refer"*History and Main Objects*" on page 72 of this Final Fund-Raising Document.

For details of the business of our Organisation, see "*Our Organisation and its Operations*" beginning on page 64 of this Final Fund-Raising Document.

BRIEF INFORMATION OF TRUST AND ISSUE

Sr. No.	Particulars	Information
1.	Name of NPO	Lotus Petal Charitable Foundation
2.	Address of the NPO	Khasra no 12/2, Dhunela Berka Road, Sector 31, Village Dhunela, Sohna, Gurgaon, Haryana, India, 122103
3.	Type of entity	Trust
4.	The Act under which the entity is registered	The Indian Trust Act, 1882
5.	Registration Number of the entity	23604
6.	Period of validity of registration certificate	Perpitual
7.	Website of the entity, if any.	www.lotuspetalfoundation.org
8.	Permanent Account Number	AAATL9266H
9.	NGO Darpan portal ID	HR/2017/0168926
10.	If the NPO has subsidiary/group company, details of the same	NA
11.	If NPO is owned and/or controlled by government or private (Provide shareholding/ownership pattern of the NPO as an Annexure)	NA
12.	Authorised, issued and paid-up capital of the NPO	NA
13.	With respect to social intent of NPO, please specify the sub-clause/s of Regulation 292E (2) (a) of ICDR Regulations in which the NPO is indulged	It is indulged in point 2 (a) (i) & (iii)
14.	Target Segment (Organisation has defined its target segment and reach to accomplish its planned activities. Clear identification and understanding of the target segment (those affected by the problem and how are they affected) The NPO must disclose how its approach intends to improve Inclusion for its customers / recipients)	School going aged children with underprivileged economic background.
15.	Details of material litigation in past 3 financial years along with current status of the same.	NA
16.	Details of contact person/Compliance Officer -Email address -direct phone number	Naveen Gurg zczp@lotuspetalfoundation.org 9650188114

GOVERNING BODY

For further details of our Governing Body, see *"Our Management"* on page 76 of this Final Fund-Raising Document.

DETAILS OF KEY INTERMEDIARIES PERTAINING TO THIS ISSUE AND OUR TRUST:

BANKER TO THE TRUST	ADVISOR TO THE ISSUE	REGISTRAR TO THE ISSUE
Axis Bank Limited GF, Shop no-9, FF, Shop no 123, Plot no C-2, Square one Saket, Saket, New Delhi-110017 Tel- +91-9971939007 Email: vijay146.kumar@axisbank.com	**JJK Management and Financial Consultants Private Limited** 606-609, 6th Floor Metro Avenue, Pereira hill Road, Gundavali Andheri (East), Near Gundavali-WEH Metro Junction, Mumbai-400099, Maharashtra, India Email: jjk@jjkandco.com PAN No.: AACCJ0254A Contact Person: CA Bharati Daga Phone: +91-+91-9820331259 CIN No: U65999MH2008SGC180839	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** S6-2, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093 Maharashtra, India Tel: +91 22 6232 8200 Facsimile: +91 22 6263 8299 Email: mohan@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Valmik Kedar SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534

STATUTORY AUDITOR OF THE TRUST
SPRM & CO LLP 175, Prayag Apartments, B-1, Vasundhara Enclave, New Delhi - 110096 E/146, Sector 7, CDA, Cuttack, Orissa – 753014 **Qualification: Chartered Accountant** Phone: +91-8917555891 Contact Person: CA Mohan Manikantam M Registration No.: E300278 Website: www.sprm.in

STOCK EXCHANGE

The ZCZP Instruments offered through this Final Fund-Raising Document and Final Fund-Raising Document are proposed to be listed on the Social Stock Exchange segment of BSE Limited and Designated Stock Exchange is BSE. Our Trust has received 'in-principle' approval dated 04-March-2026 from BSE for using their name in the Final Fund-Raising Document for listing of our ZCZP Instruments on the Social Stock Exchange segment of BSE. For the purpose of this Issue, the Designated Stock Exchangewill be the BSE SSE.

OPERATIONS

Our Trust has a physical existence, is operational and is accessible for visits at our Registered Office and Administrative Office.

UNDERWRITING

The Issue is not underwritten**.**

GUARANTOR TO THE ISSUE

There are no guarantors to the Issue.

MINIMUM SUBSCRIPTION

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 50% of the Issue Size.

If our Trust does not receive the minimum subscription of ition of Issue Size, prior to the Issue Closing Date, the entire ApplicationAmount shall be refunded to the Applicants.

In the event of under subscription i.e., subscription of 50% or more of the issue size but less than 100% of the issue size, The balancefund shall be sourced from CSR funds from various corporates, grants from other Trusts & Foundations, UN agencies along with voluntary donations from various individuals to facilitate the achievement of the object of the issue.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required informationfor making such refunds is available with our Trust and/or the Registrar, refunds will be made to the account prescribed. However, where our Trust and/or the Registrar does not have the necessary information for making such refunds, our Trust and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

UTILISATION OF ISSUE PROCEEDS

For details on utilization of Issue proceeds see, "*Objects of the Issue*" beginning on page 36 of this Final Fund-Raising Document.

ISSUE PROGRAMME*

ISSUE OPENS ON	20-Jul-2026
ISSUE CLOSES ON	31-Jul-2026
PAY IN DATE	Application Date. The entire Application Amount is payable on Application
DEEMED DATE OF ALLOTMENT	The date on which the Governing Body approves the Allotment of the ZCZP Instruments for the Issueor such date as may be determined by the Governing Body and notified to the Designated Stock Exchanges. The actual Allotment of ZCZP Instruments may take place on a date other than theDeemed Date of Allotment.

** The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Governing Body of our Trust and receipt of relevant approvals. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchanges.*

Further, pending mandate requests for applications placed on the Issue Closing Date will be validated by 5 p.m. (Indian StandardTime) on one Working Day after the Issue Closing Date. For further details please see "Issue Related Information" on page **180** *of this Final Fund-Raising Document.*

Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended timeas may be permitted by the Stock Exchanges, during the Issue Period as mentioned above on all days between Monday and Friday(both inclusive barring public holiday) by the Registrar. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. (Indian Standard Time).

For details in relation the Basis of Allotment, please see "Issue Related Information" on page 180 of this Final Fund-RaisingDocument.

DONATIONS

LOTUS PETAL CHARITABLE FOUNDATION (LPF), as a Trust registered under Indian Trust Act, 1882, received donations in the areas of Education and Zero hunger.

The proportion of donation received has been shown below

(Rs. in lakhs)

Sr. No.	Particulars	Donor Type			Amount Received
		Corporate	**Institution**	**Individual**	
1	FY 23-24 - Education	129,598,516	92,430,914	10,731,869	232,761,299
2	FY 24-25 - Education	148,743,361	108,216,927	9,939,975	266,900,263
3	FY 25-26 - Education	136,095,940	117,703,905	10,650,860	264,450,705

OBJECTS OF THE ISSUE

The Issue comprises of 10,000 ZCZP Instruments of face value of ₹ 1000/- each aggregating to ₹ 1 crore. The details of the proceeds of the Issue are summarized below.

The Issue is being made pursuant to the provisions of the Chapter X-A of the SEBI ICDR Regulations, 2018 read with the SSE Framework, and the Companies Act and the rules made thereunder, as applicable. Our Trust proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Trust ("Net Proceeds") towards funding the objects listed under this section.

REQUIREMENTS OF FUNDS

The Issue Proceeds, after deducting Issue related expenses, are estimated to be ₹ 99 Lakhs (the "Net Proceeds").

The following table summarizes the requirement of funds:

Particulars	Estimated amount (in ₹ crore)
Gross Proceeds of the Issue	1.00
Less: Issue related expenses*	0.01
Net Proceeds*	0.99

The Issue Proceeds, after deducting issue-related expenses, are estimated at ₹99 lakhs (the "Net Proceeds").

The following table summarizes the requirement of funds:

Thematic Area	Activities	Rationale
Equitable Access to Quality Education	• Sponsorship of fair remuneration to qualified teachers providing education to children • Support for admissions and enrolment costs • Provision of basic educational essentials (uniforms, stationery, etc.)	• Financial constraints often prevent children from accessing formal education. • Sponsorship removes key financial barriers, ensuring enrolment and continuity.
Equitable Access to Nutritious Food	• Daily provision of nutritionist-approved breakfast and lunch at school • Menu designed to meet dietary needs of growing children • Regular monitoring of nutritional health (height, weight, BMI)	• Proper nutrition enhances cognitive development, attention span, and classroom participation.
Consistent & Comfortable School Transport	• Daily transportation (pick-and-drop facility) for children ensuring regular school participation. • Includes safety features- GPS, fire	• Transportation barriers are a major cause of absenteeism and dropouts. • Safe access improves

Thematic Area	Activities	Rationale
	safety, CCTV cameras, fixed routes, and attendance tracking	retention, especially for girls.
Learning & Development for Educators	• Training in inclusive pedagogy and classroom management • Sensitization on trauma-informed and gender-sensitive teaching • Exposure to low-cost, high-impact teaching tools	• Skilled teachers are essential for improving learning outcomes. • Capacity building improves quality and empathy in teaching.
Academic Quality Assessment	• Baseline assessments at the start of the academic session • Bi-annual learning outcome tests to track academic progress • Teacher performance and engagement tracking • Tailored improvement plans based on assessment data	• Ongoing assessments ensure data-driven action and accountability. • They help identify learning gaps early for timely intervention.
Impact Assessment	• A one-time comprehensive assessment conducted to evaluate the overall impact of the project.	• Provides a clear understanding of the project's outcomes and effectiveness. • Helps identify key lessons learned and anticipate future challenges, guiding strategic planning and improvements for similar initiatives.

UTILIZATION OF NET PROCEEDS & MEANS OF FINANCE

Project Information: The following table details the Objects of the Issue and the amount proposed to be financed from Net Proceeds:

Particulars	Details
Title of the Project	**160 Dreams, One Mission: Complete Education Sponsorship Program**
Objectives of the Project	• To **ensure equitable and uninterrupted access to quality education** for underserved children from urban slums by eliminating key socio-economic barriers. • To provide a **holistic development environment** by addressing children's academic, emotional, nutritional, and psychosocial needs. • To **equip every child with essential tools** such as uniforms, books, nutritious meals, transportation, and digital learning access, fostering inclusive learning experiences. • To build a **nurturing ecosystem** through trained educators, and regular evaluation- ensuring improved learning outcomes and overall well-being.
Project Nature	This is a project covering 160 existing students of Classes 3 and 5. The project will support their expenses as they move to Classes 4 and 6 in the academic year 2026-27.
Project Duration	8 months (1 August 26 to 31 March 27)

Particulars	Details
Project Location	Dhunela, Haryana, India
Target Segment	160 children from underserved backgrounds living in urban slums and socio-economically backward areas of Gurugram
Total Project Outlay	Rs 1,00,00,000/-
Means of Finance	100% Net Proceeds

The main objects clause of the Trust Deed of our Organisation permits our Organisation to undertake its existing activities as well as the activities for which the funds are being raised through this Issue.

DETAILS OF THE PROJECT:

The 160 Dreams, One Mission: Complete Education Sponsorship Program is designed to transform the lives of 160 underserved children living in urban slums by providing them with sustained access to quality education and holistic support. At Lotus Petal Foundation, we believe that every child deserves an equal opportunity to learn, grow, and achieve their dreams, irrespective of socio-economic barriers. This project will ensure uninterrupted schooling while addressing the academic, nutritional, emotional, and psychosocial needs of children, thereby creating a strong foundation for their long-term success.

NEED FOR INTERVENTION:

Education is a powerful tool, yet unfortunately, not everyone has access to it. Data shows that as children advance to higher grade levels, their dropout rates increase. This is especially common for adolescent girls due to extra family responsibilities, taking care younger siblings and other challenges, making it harder for them to stay in school. And for adolescent boys, many times the financial challenges at home push them to work early. This creates a barrier to their future opportunities and distant them from reaching their full potential. India's overall **dropout rate for students in the middle grades stand at 4.7% and for students at the secondary level, stands at 11.4 %** (https://dashboard.udiseplus.gov.in/) According to the **National Sample Survey (2017-18)** (https://www.mospi.gov.in/sites/default/files/publication_reports/nss_rep_575.pdf), more than **20% of children** in India drop out of school before completing their education, with poverty being a key contributing factor. This rate is often higher in urban slums, where families struggle with financial instability, and education is not always seen as a priority. **50% of India's children** don't have access to quality education after primary school due to socio-economic conditions. (https://www.thehindu.com/education/50-of-indias-children-dont-have-access-to-quality-education-after-primary-school-development-economist-amir-ullah-khan/article67641574.ece)

The urban slums of Gurugram are home to a significant portion of the city's population, with a large number of adolescents living in conditions that hinder their educational development. According to the **Census of India 2011, over 16%** of Gurugram's population resides in urban slums, a figure likely to have risen in recent years. (https://www.census2011.co.in/census/city/46-gurgaon.html) Many of these adolescents are out of school due to a combination of socio-economic and infrastructural barriers, including poverty, family obligations, inadequate schooling options, and limited access to resources.

Although Haryana's literacy rate has seen an upward trend, families from underprivileged backgrounds are still struggling to get their children into the education system. Other issues such as lack of transportation facilities, provision of nutritious meals, uniform and educational materials also prevent students from attending school regularly and engaging fully in their studies.

Direct Beneficiaries:

- The immediate direct beneficiaries are the **160 students** presently enrolled at Lotus Petal Senior Secondary School, Dhunela, Haryana.

These 160 direct beneficiaries of the project are students from Grade III to V. These grades have been specifically selected because they represent the foundational years of learning, where strong academic and cognitive skills, literacy, and numeracy are developed, forming the basis for future educational success. Additionally, no dedicated funding support has been received for these grades this year, making targeted interventions especially critical to ensure equitable learning opportunities and holistic development for these students.

The school has a School Management Committee (SMC). It will have key role in the proposed project. The SMC comprises **18 members**, including the Principal as the Ex-officio member, parent representatives (both male and female), in-school teacher representatives, and external educationists, in line with CBSE guidelines. The committee has recently been reconstituted to ensure compliance, strengthen academic oversight, and maintain diverse representation, with at least 50% women members.

Role of the SMC in the proposed project:
- Provide overall **guidance and oversight** for effective running of the school
- Support **planning, monitoring, and review** of the school activities
- Ensure the project aligns with the school's **academic and developmental goals**
- Facilitate coordination between school leadership, teachers, and parents
- Review progress and help address any challenges during implementation

Through its active involvement, the SMC will help ensure that the project is implemented smoothly, transparently, and in the best interest of the students.

Indirect Beneficiaries:
it is around 640
- **Family and community members** of enrolled students, **it is around 640.**

  The 640 indirect beneficiaries are the family members of the 160 students covered under the project. Assuming that each student belongs to a family of four members, a total of 640 individuals will benefit indirectly.

  These beneficiaries mainly include parents and siblings of the students. As students show improvement in their learning, behavior, and emotional well-being, families benefit through better study habits at home, improved communication, and reduced stress related to education. This also helps create a more positive and supportive home environment for the child's overall growth.

- The indirect beneficiaries from the community and families of these students will be manifold and will spread through the **multiplier effect**.

Socio-economic factors	Disparities
Access to Education	When children from low-income families are supported with scholarships, fee waivers, or community-based learning alternatives, their access to education improves significantly. Regular school attendance gives students a structured learning environment, improves literacy and numeracy, and opens pathways to future opportunities. Ensuring safe, affordable, and inclusive access especially for girls can reduce dropout rates and promote long-term academic engagement.
Nutrition & Food Security	Proper nutrition is directly linked to cognitive development, concentration, and attendance. When students receive at least one nutritious meal at school, they are more likely to stay focused, participate actively, and retain information. School feeding programs can significantly improve both physical health and academic performance, especially in underserved communities. Student meals are not linked to any state or central government schemes such as Mid-Day Meal.
Transportation & Safety	Providing safe and reliable transportation options ensures students can attend school consistently and on time. For girls in particular, improved safety measures reduce absenteeism and build parental trust. Shorter travel times also allow students to spend more time on schoolwork and extracurricular activities, positively influencing learning outcomes.
Education Resources & Supplies	Access to basic learning materials such as uniforms, stationery, and textbooks helps students feel confident and included. When students are equipped with the necessary tools, their classroom engagement increases, and their academic performance improves. This also reduces stigma and promotes equal participation among peers.
Academic Performance & Learning Gaps	Early academic support and regular assessments help identify and close learning gaps. Providing remedial teaching, peer tutoring, and differentiated instruction ensures that no student falls behind. When schools proactively support struggling learners, it leads to better retention, improved exam performance, and stronger foundations for future learning.

Theory of Change: Activities, Outputs, Outcomes and Long-term Impacts

Children have potential to excel, when guided and provided with a supportive & learning conducive environment, they are more likely to attend school regularly, engage meaningfully in learning, and show improved academic and personal outcomes. The project begins with key activities such as investing in qualified teachers, providing regular teacher training, supplying school uniforms and learning materials, offering daily nutritious breakfast and lunch, ensuring safe transportation, and conducting regular academic monitoring through an Academic Quality Assessor.

These activities lead to immediate outputs, including consistent and high-quality classroom instruction, improved teacher capacity, adequate learning resources for all students, better student nutrition, improved school access, and strengthened academic monitoring systems.

As a result, intermediate outcomes are achieved: improved student attendance and retention, better concentration and classroom participation, enhanced learning levels, improved teaching quality, and a more inclusive and supportive school environment. Over a period of time, these outcomes contribute to sustained academic progress, improved well-being, and holistic development of students, enabling them to stay in school, perform better academically, and move towards long-term educational success and career readiness.

Stage (Current Reality)	Outcome	Key Interventions / Mechanism	Assumptions
160 children in Grades 3–5 face learning gaps, and socio-economic barriers that affect academic progress and school readiness.	• Improved foundational competencies in English, Hindi, Mathematics & EVS • Improved confidence, communication and classroom participation • >90% grade progression	• 5,824 instructional periods annually • 21 qualified teachers deployed • 100% curriculum coverage • Remedial and bridge learning support • Continuous assessments and academic reviews by Academic Quality assessment • Life-skills and enrichment sessions • 6 PTMs annually	Students attend school regularly and receive family support for learning.
Nutritional deficiencies and health challenges reduce concentration, attendance, and learning readiness.	• Improved health and wellbeing • Better concentration and learning readiness • Reduced nutrition-related learning barriers	• 56,320 nutritious meals annually (breakfast & lunch) • 100% BMI monitoring and health tracking • Food and water quality testing • Health awareness interventions • Safe and hygienic school environment	Students consume meals regularly and participate in health-related activities.
Attendance and retention are affected by transportation barriers, safety concerns, and socio-economic vulnerabilities.	• >80% attendance rate • >90% continuity rate • <7% dropout rate • Improved student safety and punctuality	• Daily transportation support for 160 students • Attendance tracking and follow-up systems • Campus safety and supervision measures	Transport systems remain operational and families continue prioritizing education.
Variations in teaching quality and school systems impact learning outcomes and accountability.	• Improved teaching effectiveness • Stronger classroom practices • Enhanced school-level accountability	• 21 teachers with 100% deployment • 100 hours of teacher training annually • Classroom observations and mentoring	Teachers apply training in classrooms and school leadership uses data for improvement.

		• Academic quality reviews • Performance dashboards and M&E systems	
Without sustained support, students from underserved communities may struggle to remain on a positive educational pathway and access future opportunities.	• Sustained participation in education • Holistic academic and socio-emotional development • Students remain on a positive educational pathway	• Integrated model combining education, nutrition, transport, safety, parental engagement and M&E systems • Continuous monitoring and targeted support for at-risk students	Educational gains are sustained and students continue progressing through the education system.

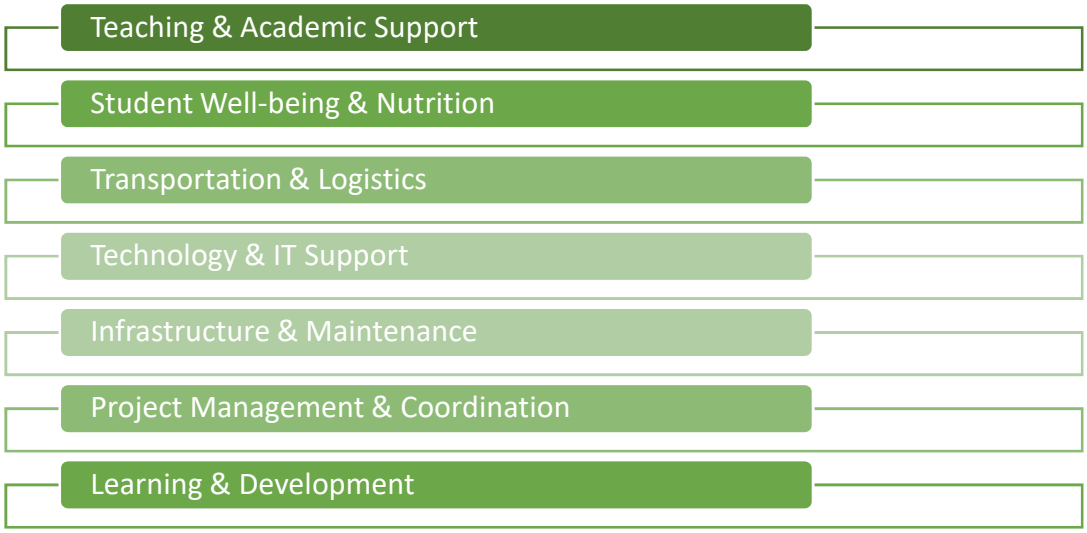
Annual Performance Targets

- 160 students supported
- 21 teachers deployed
- 5,824 instructional periods delivered
- 56,320 nutritious meals provided
- 80% attendance rate
- 90% continuity rate
- <7% dropout rate
- 90% grade progression
- 100 hours teacher training
- 6 PTMs with >70% parent participation

Proposed Interventions

The proposed interventions under the project are designed to provide comprehensive support that addresses the multifaceted needs of underserved students. At the heart of the intervention is the investment in **teaching expenses**, ensuring that qualified educators are in place to deliver high-quality, structured learning across all grades. To foster a sense of equality and dignity, each child will receive **school uniforms**, promoting a sense of belonging and regular attendance. Additionally, access to **essential learning materials** such as textbooks, notebooks, and stationery will ensure students are well-equipped to fully participate in classroom activities. Recognizing the critical link between nutrition and learning, the program includes the daily provision of **nutritious meals**- breakfast and lunch to enhance concentration, classroom engagement, and overall well-being. These meals are not linked to any state or central government schemes such as Mid-Day Meal. Reliable **transportation services** will further remove accessibility barriers, especially for children living in remote or unsafe areas. To ensure quality and accountability in teaching practices, an **Academic Quality Assessor** will regularly monitor and enhance instructional delivery. Complementing this is a robust **Learning & Development** component, which will empower educators through ongoing training in inclusive pedagogy, digital tools, and innovative teaching methodologies. Collectively, these interventions are structured to create an enabling, inclusive, and nurturing educational environment for every child.

Project Implementation



Teaching & Academic Support

- **Teaching expenses** for ensuring the availability of qualified teachers throughout the academic year, including subject-specific and substitute teachers.
- **Textbooks, notebooks, and stationery** to support daily classroom learning for all students, ensuring equal access to learning materials.
- **Academic Quality Assessor** to monitor teaching standards, student outcomes, and provide feedback for continuous improvement.
- **Student database management and learning software (LMS)** to streamline attendance tracking, assessments, and communication with parents.
- **Remedial and enrichment sessions** to address learning gaps and support differentiated learning needs across student groups.

Student Well-being & Nutrition

- **Uniform expenses** to ensure all students have access to proper school attire, fostering equality, comfort, and school identity.
- **Nutritious student meals (breakfast and lunch)** to support concentration, physical health, and improved attendance.
- **Health check-ups and hygiene supplies** to support student well-being, including dental, vision, and general medical care.

- **Menstrual hygiene support** and awareness sessions to promote attendance and dignity among adolescent girls.
- **Sports activities and physical education** programs to enhance student fitness, discipline, and teamwork.
- **Extra-curricular clubs and creative sessions** in art, music, drama, and debates for holistic development.

Transportation & Logistics

- **Transport management and route coordination** for timely and safe pick-up and drop-off of students from remote or underserved areas.
- **Bus tracking systems and trained attendants** to enhance student safety, especially for girls and younger children.
- **School bus running expenses** including fuel, maintenance, insurance, and driver salaries to ensure safe and reliable transport.
- **Emergency transport support** for medical needs or weather-related disruptions.

Technology & IT Support

- **IT support staff expenses** to manage hardware, software, and network issues, ensuring seamless digital learning experiences.
- **Maintenance of digital infrastructure** including computers, smart boards, projectors, and internet connectivity.
- **Wi-Fi and internet access** for classrooms to support online learning tools, digital assessments, and research.
- **Cyber safety awareness and digital literacy** sessions to ensure safe and informed use of technology by students and teachers.

Infrastructure & Maintenance

- **Housekeeping expenses** to maintain clean classrooms, toilets, and common areas, promoting hygiene and student health.
- **24/7 safety and security measures** including surveillance systems and trained guards to protect students and staff.
- **Electricity and diesel expenses** to ensure uninterrupted power for learning spaces, kitchens, and sanitation facilities.
- **Regular facility maintenance** for classroom furniture, sanitation systems, and playgrounds to ensure a safe and functional environment.

Project Management & Coordination

- Project coordinator expense to oversee day-to-day operations and ensure smooth program implementation.
- **Monitoring and evaluation (M&E) t**o track progress, identify gaps, and improve program effectiveness using data.
- **Impact evaluation costs** to assess student learning outcomes, attendance, and overall school performance.
- **Administrative costs** for communication, reporting, scheduling, and stakeholder coordination.
- **Management of school events, exposure visits**, and partnerships to enrich student experiences and promote community engagement.

Learning & Development

- **Learning and development costs** for regular teacher training on pedagogy, subject knowledge, and inclusive practices.
- **Orientation and upskilling of support staff** to align them with school safety, hygiene, and behavioral standards.

Quarter-wise breakdown indicating the specific activities planned for each period.

SN	Budget Heads	Activities	Q2	Q3	Q4
1	Teaching Expenses (Teacher's Remuneration)	Teacher recruitment			
		Teacher salary disbursement			
		Delivery of daily classroom instruction			
		Remedial Support classes			
		Parent Teacher Meeting			
2	Textbooks & Notebooks, Printing & Stationary	Procurement of textbooks, notebooks & printing academic materials			
		Distribution of textbooks, notebooks & printing academic materials			
3	Uniform Expenses	Procurement of uniforms			
		Distribution of uniforms			
4	School Bus running expenses	Driver & attendants' recruitment			
		Driver & attendant remuneration			
		Route planning			
		Daily transport maintenance			
5	Student Database Management & Learning Software (LMS)	Student records management			
		LMS Set up & Updates			
		Attendance tracking			
6	Academic Quality Assessor	Classroom observations			
		Academic Assessment (Teacher engagement)			
		Feedback to teachers			
7	Student Meals (Breakfast + Lunch)	Procurement of supplies			
		Meal Preparation & Distribution			
		Kitchen hygiene monitoring			
		Kitchen Audit			
8	Housekeeping Expenses	Cleaning Supplies procurement			
		Daily cleaning & sanitation			
		Training of the housekeeping staff			
		Waste management			
9	Safety & Security Expenses	Security staff & Safety SOPs			
		Arrival/dispersal supervision			
		Deploy security personnel across campus			
		Supervise student arrival, dispersal, and campus movement			
		Conduct regular safety drills and SOP training			
10	IT Support Staff Expenses	System maintenance, technical troubleshooting, LMS support			

SN	Budget Heads	Activities	Q2	Q3	Q4
11	Electricity & Diesel Expenses	Payment of electricity bills, fuel for generators, power backup			
12	Project Coordinator	Academic & operational oversight			
		Coordination with staff & parents			
		Reporting & Documentation			
13	Monitoring & Evaluation	Data collection, progress tracking, periodic reporting, dashboards			
14	Learning & Development Cost	Teacher training sessions, workshops, professional development programs			
15	Impact Evaluation Cost	Baseline Assessment			
		Midline Assessment			
		Endline Assessment			
		Impact Reporting			
16	Admin Cost (7% of All heads)	Administrative support, office operations, audit and compliance			

Logic Model–Aligned Framework for Proposed Interventions and KPIs

Coverage: 160 students (boys & girls) | Grade 3-5 | 21 teachers | 220 working days/academic year

Note: Due to the revised date of issue, certain expenditure outflows that were originally planned from April have been shifted to later months. This change relates only to the timing of fund utilization and cash flow projections. The project scope, beneficiary coverage, and expected outcomes remain unchanged. Students will continue to receive support for the full academic year as planned; therefore, the LFA and project targets have not been revised.

Overall Goal: To enable *160 children* from underserved backgrounds studying in Grades 3–5 to achieve improved academic learning outcomes, good health and nutrition, holistic development, and *>90% grade progression* through a safe, structured, and high-quality schooling ecosystem.

Goal / Outcome	Activities	Outputs (Annual – Elaborated)	Key Inputs (Budget Line Items)	Indicators / Targets (Highlighted)	Means of Verification	Assumptions	PUNO / Risks	Mitigation & Sustainability Measures
GOAL (Impact)	•Undertake admission process and document verification • Regular student attendance monitoring • Continuous academic and co-	• **160 students** provided with holistic support to complete the academic year with improved learning levels, wellbeing,	All project inputs combined •21 qualified teachers delivering the curriculum through structured timetables, assessments, and PTMs	• **100%** enrolment of 160 students	• Admission records	• **>90% students** enrolled in Grade 2-4 in the school **progress to next levels** • Vacant seats, if any, filled before the	• Risk of **early dropout** within first 2–3 months • **Delayed or incomplete enrolment** due to lack of	• **Close monitoring during the first quarter**, with home follow-ups where required • **Admission support and documentation guidance** for parents

Goal / Outcome	Activities	Outputs (Annual – Elaborated)	Key Inputs (Budget Line Items)	Indicators / Targets (Highlighted)	Means of Verification	Assumptions	PUNO / Risks	Mitigation & Sustainability Measures
	curricular engagement •To ensure 21 teachers are onboarded to ensure completion of project. •To support students with transportation •To provide meals including breakfast & lunch to students	and readiness for the next grade • Students demonstrate **sustained engagement** with schooling and continue their learning journey to become career ready in years to come	•Continuous teacher training and support with oversight by an Academic Quality Assessor •Nutritious meals provided in FSSAI-compliant kitchens and regular health monitoring for students •Safe transport via well-maintained school buses under trained staff supervision •Robust safety and security measures across campus •Project Coordinator and M&E team oversee operations using IT-enabled systems to track performance, learning outcomes, and impact			start of academic session.	documents (Aadhaar, transfer certificates, birth records)	
				• **>80%** attendance rate • **>90%** continuity rate • **<7%** dropout rate	•Attendance record	•**Supportive family** environment and parent engagement •Availability of **school transport** through the year	• **Irregular student attendance** due to seasonal migration, family situations or short-term health issues • **External disruptions** such as health outbreaks, extreme weather, or transport interruptions	•**Daily attendance tracking** with early identification of at-risk students and follow-up by teachers • **Flexible academic planning**, remedial classes, substitution planning and adjusted schedules during disruptions
				• **>90%** promotion to next grade	• End term results	• **100% syllabus coverage** and revision	• **Uneven learning progression** across students despite regular instruction • **Students struggling**	• **Continuous formative assessments** and early identification of learning gaps • **Targeted remedial and**

Goal / Outcome	Activities	Outputs (Annual – Elaborated)	Key Inputs (Budget Line Items)	Indicators / Targets (Highlighted)	Means of Verification	Assumptions	PUNO / Risks	Mitigation & Sustainability Measures
							to meet grade-level competencies	**bridge support** built into the academic calendar
Outcome 1: Improved Academic Learning & Grade Progression	•Daily delivery of core subject lessons (English, Hindi, Maths, EVS) • Weekly delivery of life skills and enrichment classes (Computer, Arts, Communication) etc. • Conduct mid-term and end-term examinations • Conduct PTMs (6 per year) • Track student participation in co-curricular and enrichment activities • Lesson planning and syllabus tracking • Targeted remedial and bridge support for students • Academic Quality Assessor to keep checks on quality of teaching	**•Approximately 5824 structured instructional periods across Grade 3-5** delivered through 130 instructional days with an average student attendance of 80%. (The **130 days** are designated as structured **instructional days**, during which core academic teaching and classroom-based learning are delivered as per the curriculum. The **remaining 90 days** are **fully functional school days with components of co-curricular activities (special assemblies, student competitions, school events) enrichment activities**	• 21 Qualified teaching staff deployed for the full academic year • Annual teacher remuneration to ensure continuity and accountability	•Number of instructional periods delivered as planned **•>80% average attendance** of students **100% curriculum coverage**	• Approved academic calendar and daily class timetables •Periodic academic review	•Academic calendar is finalised before the start of the academic year •Teaching schedules are followed consistently across grades	•Loss of planned instructional days due to emergencies or public holidays •Deviations from planned teaching schedules due to unforeseen constraints	• Advance academic planning with periodic calendar reviews to realign instructional targets when disruptions occur •Timetable adjustments, make-up classes, and substitute arrangements to ensure completion of planned periods •Of the 220 periods, 130 allocated to structured instruction, ensuring any learning loss is effectively addressed and sufficient time is available for revision.

Goal / Outcome	Activities	Outputs (Annual – Elaborated)	Key Inputs (Budget Line Items)	Indicators / Targets (Highlighted)	Means of Verification	Assumptions	PUNO / Risks	Mitigation & Sustainability Measures
		(student workshops) and subject revisions.) together with core academic teaching						
		•**Core subjects taught daily**: English, Hindi, Maths, EVS • **Life skills and enrichment subjects taught weekly**: Computer, Communication, Life Skills, Arts etc.	•Prescribed curriculum, textbooks, and learning materials for all grades • Approved academic calendar and structured class timetables	•Daily instructional periods conducted for all core subjects • **100% syllabus completion as per grade** requirements • **>80% average student attendance**	• Approved academic calendar and daily class timetables • Teacher lesson plans aligned to timetables • Periodic academic review notes by the Academic Coordinator	•Students attend school regularly and engage in classroom learning • Curriculum framework remains stable during the academic year	• Loss of instructional days due to emergencies, public holidays, or weather-related disruptions • Deviations from planned timetables	• Buffer days built into the academic calendar • Timetable adjustments and substitute classes • Academic oversight to ensure completion of planned periods
			•Trained teachers/facilitators for the subjects	•Observable improvement in confidence, communication, and teamwork	•Facilitator lesson plans and session outlines • **Structured classroom engagement and participation records**	•Life skills and enrichment subjects learning time is protected within the school timetable • Students are encouraged and willing to participate	•Subjects being less prioritized during exam periods • Low confidence or limited prior exposure among students	•Following the Timetable and advance annual planning • Inclusive, low-pressure activity design to encourage participation

Goal / Outcome	Activities	Outputs (Annual – Elaborated)	Key Inputs (Budget Line Items)	Indicators / Targets (Highlighted)	Means of Verification	Assumptions	PUNO / Risks	Mitigation & Sustainability Measures
		• **2 formal term examinations** (Mid-term & End-term) conducted •**6 Parent teacher meetings** conducted through the year	•**Clearly defined examination framework and academic calendar** •Question paper development, moderation, and evaluation support	• Mid-term and End-term examinations conducted as scheduled • 100% students assessed and feedback for improvement provided	•Set Examination schedules • Question papers, attendance sheets, and evaluated answer papers	•Students are present during examination •Assessment processes are implemented fairly and on time	•Student absenteeism during examination periods • Disruptions due to unforeseen events	•Exam orientation and preparatory support for students •Advance scheduling and contingency planning for disruptions
			•Planned PTM schedule integrated into the annual academic calendar •Structured PTM formats covering academic performance, attendance, and behaviour	•6 PTMs conducted annually as per schedule •>70% parent participation •100% teachers present and engaged during PTMs	•PTM reports maintained by the school	•Parents are willing and available to attend PTMs •School operations remain uninterrupted	•Low parent turnout due to work or socio-economic constraints	•Group counselling sessions for students and parents, as required •Follow-up interactions for parents unable to attend scheduled PTMs
Outcome 2: Improved Health, Nutrition & Learning Readiness	•Procure and store safe, quality food ingredients • Prepare and serve meals following hygiene standards • Conduct bi-annual water and annual food testing • Record BMI and health data for each student annually • Maintain clean	• **56,320 meals provided to students covering breakfast and lunch through the year against an average student attendance rate of 80%** **(80% of 160 students * 2 meals a day for 220 school working days)**	• All food ingredients are procured exclusively through pre-approved, quality-assured vendors in compliance with applicable food safety standards	• **100% students receive 2 meals daily**	• Meal distribution records	•Continuous availability of food supplies •Students regularly consume the meals provided at school	• Irregular or insufficient food supply due to vendor/supply chain issues •Students do not consume the meals provided	•Advance vendor contracting and bulk procurement •Grocery drive/donation drives •Regular student sensitisation on the importance of nutrition and healthy eating

Goal / Outcome	Activities	Outputs (Annual – Elaborated)	Key Inputs (Budget Line Items)	Indicators / Targets (Highlighted)	Means of Verification	Assumptions	PUNO / Risks	Mitigation & Sustainability Measures
	classrooms, washrooms, and common areas • Train kitchen & housekeeping staff on hygiene protocols	•**Regular BMI assessment and tracking conducted for enrolled students to monitor nutritional status**						
		•**Clean, hygienic, and child-friendly school environment maintained**	•Scheduled BMI assessments integrated into the system •Individual student health records for documentation and follow-up	•100% enrolled students assessed for BMI at scheduled intervals •BMI records maintained and updated periodically	•BMI tracking dashboards & reports	•Students are present and participate during scheduled BMI assessments •Parents consent to routine health monitoring of children	•Student absenteeism during assessment days •Discomfort or reluctance among students or parents regarding health measurements	•Sensitisation sessions on the purpose and benefits of BMI monitoring
			•**FSSAI-compliant kitchen infrastructure** and food preparation processes • Trained kitchen staff following hygiene protocols, supported by dedicated housekeeping staff	•**100% meals prepared and served in compliance with food safety standards** •**Bi-annual water testing and annual food testing** completed as scheduled •Zero food safety incidents reported	•Staff training and orientation records •Daily hygiene, cleaning, and sanitation checklists	•Kitchen and housekeeping staff consistently follow hygiene protocols •Cleaning materials and supplies are available at all times	•Lapses in hygiene practices due to workload or negligence •Irregular availability supplies & materials	•Budgeted and planned procurement of cleaning and hygiene supplies •Periodic training for kitchen and housekeeping staff

Goal / Outcome	Activities	Outputs (Annual – Elaborated)	Key Inputs (Budget Line Items)	Indicators / Targets (Highlighted)	Means of Verification	Assumptions	PUNO / Risks	Mitigation & Sustainability Measures
Outcome 3: Safe Access, Attendance & Retention	•Deploy buses daily and plan routes efficiently • Conduct routine bus maintenance • Assign drivers and attendants to ensure safety • Deploy security personnel across campus • Supervise student arrival, dispersal, and campus movement • Conduct regular safety drills and SOP training	• **Daily safe transport** provided to **160 students** • **Secure, supervised campus throughout school hours**	• **Comprehensive school bus operations**, including fuel provision, routine maintenance, and deployment of trained drivers • Regular bus upkeep and route planning	• Over **160 students receive safe transport daily** • **>80% average student attendance** maintained • **<7% dropout rate** • **>90% continuity rate**	• Daily transport logs and route records • Biometric attendance of students	• Transport services operate as scheduled	•Vehicle breakdowns or route disruptions • Fuel price fluctuations	•Preventive vehicle maintenance schedules • Backup transport arrangements • Advance budgeting for operational costs
			•Deployment of security personnel • Safety infrastructure and supervision systems	•No major safety incidents reported during school hours or while in transit. • Students remain on campus under supervision at all times	•Security duty rosters • Incident and safety reports • Visitor and gate registers	•Security staff are present and attentive • School safety protocols are followed	•Safety lapses due to staff turnover or fatigue	•Clear safety SOPs and role clarity • Regular monitoring by school leadership • Orientation and refresher sessions for staff
		•Safe arrival and dispersal routines followed consistently	•Trained staff for arrival and dispersal supervision • Defined entry, exit, and dispersal protocols	**•>90% student continuity rate across the academic year**	•Daily attendance registers • Dispersal supervision records	•Students adhere to school routines • Parents cooperate with arrival and dispersal timings	• Delays and congestion in transportation due to irregular parent drop-offs and pick-	•Staggered arrival and dispersal schedules • Adequate staff deployment during peak times • Continuous

Goal / Outcome	Activities	Outputs (Annual – Elaborated)	Key Inputs (Budget Line Items)	Indicators / Targets (Highlighted)	Means of Verification	Assumptions	PUNO / Risks	Mitigation & Sustainability Measures
							ups, often caused by parents' work schedules and other commitments.	supervision and feedback mechanisms •Parent reminders to encourage timely pick-ups or drop-offs
Outcome 4: Strengthened Teaching Quality, School Systems & Accountability	• Conduct teacher training sessions and workshops • Implement classroom observations & provide actionable feedback • Track teaching quality and student outcomes • Generate periodic M&E reports and dashboards • Conduct annual impact assessment • Use findings to inform teaching and operational improvements	**• 21 teachers deployed with 100% availability** **•Continuous teacher capacity building (pedagogy, classroom management)** **• Regular academic quality reviews and classroom**	•Recruitment and deployment of qualified teachers	**• 100% teacher availability**	•Teacher attendance registers	•Teachers remain committed and available for the full year •Recruitment and contractual arrangements are honoured	•Teacher absenteeism or attrition • Delays in filling vacant positions	•Teacher-friendly organisation policies to ensure retention & continuity rate. • Substitute teacher arrangements

Goal / Outcome	Activities	Outputs (Annual – Elaborated)	Key Inputs (Budget Line Items)	Indicators / Targets (Highlighted)	Means of Verification	Assumptions	PUNO / Risks	Mitigation & Sustainability Measures
		observations **•Robust monitoring, evaluation, and impact assessment**	•Provision of teacher training and professional development • Learning & Development specialists / trainers • Structured training modules and materials	**•100 hours of teacher training annually** •Teachers demonstrate improved pedagogical skills	• Training attendance registers • Pre- and post-training assessment reports • Workshop feedback forms	•Teachers are motivated to participate and apply learning • Training content is relevant to classroom needs	•Staff fatigue or low engagement in training • Resistance to adopting new practices	•Scheduling trainings to avoid overload • Introduce new practices strategically, allowing teachers to adopt them step-by-step rather than all at once.
			•Academic Quality Assessor (AQA) to track teachers' engagements and students' performance	•At least one classroom observation per teacher per term • Actionable feedback provided to teachers	•Observation and assessment reports • Academic review meeting	•Teachers are open to feedback • School leadership supports academic quality processes	•Teacher resistance to observation and feedback • Observation schedules disrupted due to workload	•Peer learning and mentoring sessions
			•Project Coordinator and M&E personnel • IT-enabled data management and reporting tools •Dedicated resources for impact assessment	• Timely preparation of M&E reports and dashboards • Evidence of data-driven improvements in teaching and learning •Annual impact assessment completed	• M&E reports and dashboards • Teacher and student performance data •Annual impact assessment reports	• Staff cooperate with data collection and reporting processes • M&E systems remain functional and up-to-date	•Delays in reporting or data gaps • Limited use of findings for decision-making	•Simplified and integrated reporting systems • Regular data review meetings •Institutionalising M&E and impact assessment as part of school management

KPI Specifics

1. Teacher Count

The project covers a total of 21 teachers, including the Principal and the Head Mistress, ensuring adequate teacher availability across Grade III to V.

2. Current Attendance Percentage and Basis for 80% Target

Current Average Attendance from Mar 25-Dec 25 stands at 85.37%

Aligned with the National Education Policy (NEP) 2020, the CBSE mandates a minimum of 75% attendance for students appearing in the Grade X and XII board examinations. To instill strong habits of regular attendance and active classroom participation from an early stage, the project has set a benchmark higher than the mandated minimum. This approach helps prepare students for the academic discipline and consistency required in higher classes while reinforcing the importance of regular school engagement.

3. Purpose of Substitution Classes

Substitution classes are planned to ensure continuity of learning in cases where a subject teacher is absent due to training, leave, or unforeseen circumstances. These classes help maintain adherence to the timetable, prevent learning gaps, ensure syllabus coverage, and keep academic momentum uninterrupted. Substitution classes are expected to remain below 5% of total classes.

4. Quantified Projected Learning Outcomes

- ✓ 220 working days in a year with over 95% classes conducted as per timetable
- ✓ 100% teacher availability and 100% syllabus coverages
- ✓ Student attendance exceeding 80% and continuity rate above 90%
- ✓ Two examinations per academic year, with 100% session completion
- ✓ More than 90% of students achieving projected learning outcomes, enabling them to successfully progress to higher classes

Collectively, these outcomes are expected to lead to improved academic proficiency, increased confidence, and better preparedness for future academic pursuits, supported by strong nutrition, healthcare, transportation, and teacher development systems.

Monitoring Methodology

Lotus Petal Foundation follows a structured Monitoring & Evaluation framework to track project implementation, fund utilization, and outcomes. Monitoring is conducted through digital MIS systems, classroom observations, learning assessments, attendance tracking, health records etc.

Key indicators include:

Area	Key Indicators
Learning Outcomes	5,824 instructional periods in the year, 100% syllabus completion, >90% grade progression, examination performance, learning achievement levels
Student Attendance & Retention	>80% average attendance, >90% continuity rate, <7% dropout rate
Health & Nutrition	56,320 nutritious meals, 100% students receiving breakfast and lunch, 100% BMI assessments completed
Teaching Quality	21 teachers deployed, 100% teacher availability, 100 hours of teacher training annually, classroom observation scores
Parent Engagement	6 Parent-Teacher Meetings (PTMs) annually with >70% parent participation
School Access & Safety	Daily transport support for 160 students, zero major safety incidents, transport and security compliance monitoring

Data is reviewed periodically to assess progress against planned outputs and outcomes and to inform timely corrective actions and continuous improvement.

Utilization and Monitoring of Proceeds

A dedicated Monitoring & Evaluation team oversees project performance and financial accountability through regular reviews and reporting.

Reporting Commitments

Report Type	Frequency
Outcome Tracking & Dashboard	Monthly- in house
Fund Utilisation Report	Quarterly- submitted to BSE
Project Impact Report	Annual / Project Completion- submitted to BSE

Reports will capture beneficiary coverage, achievement against KPI targets, key outcomes, project learnings, and fund utilization.

Means of Verification

Outcome 1: Improved Learning Outcomes & Grade Progression

- Student assessment and examination records
- Teacher lesson plans and syllabus trackers
- Classroom observation reports
- PTM reports and attendance records
- Student participation records for enrichment and life-skills activities

Outcome 2: Improved Health, Nutrition & Learning Readiness

- Meals record
- BMI and health assessment records
- Kitchen inspection and hygiene compliance records
- Daily sanitation and housekeeping checklists

Outcome 3: Safe Access, Attendance & Retention

- Student attendance records and biometric reports
- Transport logs and route monitoring records
- Student continuity, retention, and dropout reports
- Security duty rosters, visitor registers, and incident reports

Outcome 4: Strengthened Teaching Quality, School Systems & Accountability

- Teacher attendance and deployment records
- Teacher training attendance sheets and assessment reports
- Classroom observation and academic review reports
- M&E dashboards and performance reports
- IT-enabled student and teacher performance tracking systems

COST BREAKUP & EXPENSES DETAILS

160 Dreams, One Mission: Complete Education Sponsorship Program Project Period: 8 months		
Number of beneficiaries		160
SN	**Budget Heads**	**Budget Amount**
1	Teaching Expenses (Teacher's Remuneration)	25,53,944
2	Textbooks & Notebooks, Printing & Stationary	4,19,200
3	Uniform Expenses	2,88,000
4	School Bus running expenses	8,80,000
5	Student Database Management & Learning Software (LMS)	41,760
6	Academic Quality Assessor	7,41,925
7	Student Meals (Breakfast + Lunch)	12,32,000
8	Housekeeping Exp	3,55,150
9	Safety & Security Exp	2,60,581
10	IT Support Staff Expense	2,16,785
11	Electricity & Diesel Exp	2,67,019
12	Project Coordinator	4,15,099
13	Monitoring & Evaluation	3,97,729
14	Learning & Development Cost	2,76,602
15	Impact Evaluation Cost	10,00,000
16	Admin Cost (7% of All heads)	6,54,206
	Total Cost	**1,00,00,000**

Total: Rupees One Crore Only

Comprehensive cost breakdown of major heads

1. **Number of Teachers Accounted:** 21 teachers, including the Principal and Head Mistress, are part of the primary wing. There are no secondary-level teachers considered under this project as the students covered are from Grade 3 to 5.

2. **Per-Student Cost:** per-student cost is Rs. 61,875/-

3. **Diesel Usage:** Diesel cost has been estimated on the basis of actual diesel refilling records and the number of hours the diesel generator (DG) is operated to support essential school operations during power outages. DG usage is monitored regularly to ensure it is need-based and efficient, and costs are calculated accordingly under Electricity & Diesel Expenses.

4. **Components under Administrative Costs**
   - ✓ Utility bills (Electricity, Water, Telephone/Internet)
   - ✓ Security expenses (Guards for school campus)
   - ✓ Audit expenses
   - ✓ Admin staff's salary
   - ✓ Employee Health Insurance Exp.
   - ✓ Contingencies, if any

FUNDING PLAN

Other than the funds to be raised through the proposed issue, our Organisation confirms that for the purpose of this Issue, funding plan will not be applicable, as the objects are proposed to be funded through the Net Proceeds. In the event of under-subscription of the issue, where subscriptions received are 50% or more, but less than 100% of the issue size, Lotus Petal Foundation will mobilize the balance funding through its existing and diversified fundraising network. The Foundation has been functional for over 14 years with significant expansion supported by our corporate and individual donors in the last 7-8 years. We have strong partnership history and with around 20+ corporate partners and 250+ individual donors actively supporting the organisation. Given its track record of fundraising and long-standing donor relationships, the Foundation is confident of securing the balance funds required for project implementation through a combination of CSR contributions, grants from trusts and foundations, and voluntary donations. This diversified funding approach reduces dependence on any single source of funding and ensures continuity of project activities and achievement of the stated objectives of the issue.

SCHEDULE OF IMPLEMENTATION OF THE PROJECT AND DEPLOYMENT OF FUNDS

After the closure of the issue, the project will be implemented for a year. The deployment of funds will be done accordinglyto ensure timely completion of the project.

Implementation Plan with Fund Deployment Schedule

SN	Budget Heads	Budget	Q1	Q2	Q3	Q4
1	Teaching Expenses (Teacher's Remuneration)	25,53,944	-	6,38,486	9,57,729	9,57,729
2	Textbooks & Notebooks, Printing & Stationary	4,19,200	-	-	-	4,19,200
3	Uniform Expenses	2,88,000	-	-	-	2,88,000
4	School Bus running expenses	8,80,000	-	2,20,000	3,30,000	3,30,000
5	Student Database Management & Learning Software (LMS)	41,760	-	41,760	-	-
6	Academic Quality Assessor	7,41,925	-	1,85,481	2,78,222	2,78,222
7	Student Meals (Breakfast + Lunch)	12,32,000	-	3,08,000	4,62,000	4,62,000
8	Housekeeping Exp	3,55,150	-	88,788	1,33,181	1,33,181
9	Safety & Security Exp	2,60,581	-	65,145	97,718	97,718
10	IT Support Staff Expense	2,16,785	-	54,196	81,294	81,294
11	Electricity & Diesel Exp	2,67,019	-	1,33,510	1,33,510	-
12	Project Coordinator	4,15,099	-	1,03,775	1,55,662	1,55,662
13	Monitoring & Evaluation	3,97,729	-	99,432	1,49,148	1,49,148
14	Learning & Development Cost	2,76,602	-	69,151	1,03,726	1,03,726
15	Impact Evaluation Cost	10,00,000	-	-	-	10,00,000
16	Admin Cost (7% of All heads)	6,54,206	-	1,40,541	2,01,753	3,11,912
	Total Cost	**1,00,00,000**	**-**	**21,48,264**	**30,83,943**	**47,67,793**

Gantt Chart

Sr no	Budget Heads	Q1	Q2	Q3	Q4
1	Teaching Expenses (Teachers Remuneration)				
2	Textbooks & Notebooks, Printing & Stationery				
3	Uniform Expenses				
4	School Bus Running Expenses				
5	Student Database Management & Learning Software (LMS)				
6	Academic Quality Assessor				
7	Student Meals (Breakfast + Lunch)				
8	Housekeeping Expenses				
9	Safety & Security Expenses				
10	IT Support Staff Expenses				
11	Electricity & Diesel Expenses				
12	Project Coordinator				
13	Monitoring & Evaluation				
14	Learning & Development Cost				
15	Impact Evaluation Cost				
16	Admin Cost (7% of all heads)				

MONITORING OF UTILIZATION OF FUNDS

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. The Governing Body our Trust shall monitor the utilisation of the proceeds of the Issue. Our Trust shall submit to the Stock Exchanges a statementin respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Final Fund-Raising Document.

INTERIM USE OF PROCEEDS

Our Organisation confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall notbe co-mingled with other funds.

ISSUE RELATED EXPENSES BREAK-UP

The expenses for this Issue include, *inter alia*, advisor fees, fees payable for the Issue, legal fees, advertisement expenses, listingfees and any other expense directly related to the Issue.

The estimated breakdown of the total expenses for this Issue is as follows*:

Particulars	**Amount** ***(in ₹ crore)***	**As percentage of Issue proceeds (in %)**	**As percentage of total expenses of the Issue (in %)**
Fee payable to intermediaries (Registrar to the Issue,legal and other advisors, etc.)	[0.005]	[0.5%]	[0.5%]
Fees payable to the regulators including stock Exchanges *	[0.000]	[0.0%]	[0.0%]
Advertising and marketing, printing and stationerycosts	[0.005]	[0.5%]	[0.5%]
Other miscellaneous expenses	[0.000]	[0.0%]	[0.0%]
Grand Total	[0.010]	[1.0%]	[1.0%]

* *Please note that BSE will not charge any fees for FY 2025-26 or for up to 10 listings, whichever occurs first. Hence no fees in this case*

VARIATION IN TERMS OF CONTRACT OR OBJECTS IN THIS FINAL FUND-RAISING DOCUMENT

Our Trust shall not, at any time, vary the terms of the objects for which this Final Fund-Raising Document is issued, except as may be prescribed under the applicable laws. Further, in accordance with the SEBI Listing Regulations, in case of any material deviation in the use of proceeds as compared to the Objects of the Issue, the same shall be indicated in the format as specified by SEBI from time to time.

BENEFIT / INTEREST ACCRUING TO FOUNDER/GOVERNING BODY OUT OF THE OBJECT OF THE ISSUE

Nobody in our Governing Body are interested in the Objects of the Issue.

STATEMENT OF SPECIAL TAX BENEFITS

STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO THE TRUST UNDER THE APPLICABLE DIRECT AND INDIRECT TAX LAWS, IN INDIA

Date: 17-Jun-2026

To,
The Governing Body
LOTUS PETAL CHARITABLE FOUNDATION

Dear Sirs,

Subject: Statement of possible special tax benefits ("the statement") available to LOTUS PETAL CHARITABLE FOUNDATION ("the Trust") prepared in accordance with the requirements under Schedule VI (Part A) (9)(L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI ICDR Regulations").

We, SPRM & CO LLP ("the Firm"), have been requested by the Trust to certify Statement of Special Tax benefits available to the Trust under the applicable laws of India.

1. The accompanying statement of possible special tax benefits available to the Trust (hereinafter referred to as the "Statement"and provided in Annexure 1 to this certificate) under Income-tax Act, 1961 ('IT Act') presently in force in India viz., the Income-tax Rules, 1962, regulations, circulars and notifications issued thereon, as applicable to the assessment year 2024-25 relevant to the financial year 2023-24, possible special tax benefits under the Central Goods and Services Tax Act, 2017 / theIntegrated Goods and Services Tax Act, 2017 applicable State Goods and Services Tax Act, 2017, applicable Union Territory Goods and Services Tax, 2017 ("GST Acts"), the Customs Act, 1962 ("Customs Act") and the Customs Tariff Act, 1975 ("Tariff Act") (together with IT Act, GST Acts and Customs Act "Taxation Laws"), as amended by the Finance Act 2023 including the relevant rules, notifications and circulars issued there under, applicable for the Financial Year 2023-24, availableto the Trust. Several of these benefits are dependent on the Trust as the case may be, fulfilling the conditions prescribed under the relevant provisions of the Taxation Laws. Hence, the ability of the Trust to derive the special tax benefits is dependent upon their fulfilling such conditions, which based on business imperatives of the Trust face in the future, the Trust may or may not choose to fulfil.

2. This statement of possible special tax benefits is required as per Schedule VI (Part A) (9) (L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ('SEBI ICDR Regulations'). While the term 'special tax benefits' has not been defined under the SEBI ICDR Regulations, it is assumed that with respect tospecial tax benefits available to the Trust, and the same would include those benefits as enumerated in the statement. Any benefits under the Taxation Laws other than those specified in the Statement are considered to be general tax benefits and therefore not covered within the ambit of the Statement. Further, any benefits available under any other laws within or outsideIndia, except for those specifically mentioned in the Statement, have not been examined and covered by this Statement.

3. The benefits discussed in the enclosed Statement cover the possible special tax benefits available to the Trust and do not cover any general tax benefits available to them.

4. In respect of non-residents, the tax rates and the consequent taxation shall be further subject to

any benefits available under the applicable Double Taxation Avoidance Agreement, if any, between India and the country in which the non-resident has fiscal domicile.

5. The benefits stated in the enclosed Statement are not exhaustive and the preparation of the contents stated is the responsibility of the Trust's management. We are informed that this statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the distinct nature of the tax consequences and the changing tax laws, each investor is advised to consult their own tax consultant with respect to the specific tax implications arising out of their participation in the issue and we shall in no way be liable or responsible to anyinvestor or subscriber for placing reliance upon the contents of this statement. Also, any tax information included in this written communication was not intended or written to be used, and it cannot be usedby the Trust or the investor, for the purpose of avoiding any penalties that may be imposed by any regulatory, governmentaltaxing authority or agency

6. We do not express any opinion or provide any assurance whether:

(i) The Trust will continue to obtain these benefits in future;
(ii) The conditions prescribed for availing the benefits have been/would be met;
(iii) The revenue authorities/courts will concur with the views expressed herein.

7. The contents of the enclosed Statement are based on information, explanations and representations obtained from the Trustand on the basis of our understanding of the business activities and operations of the Trust. We have relied upon the information and documents provided by the executives and Management of the Trust being true, correct, and complete and have conducted the statutory audit of the books of accounts. Our view, under no circumstances, is to be considered as an auditopinion under any regulation or law. No assurance is given that the revenue authorities/ courts will concur with the views expressed herein. Our Firm or any of partners or affiliates, shall not be responsible for any loss, penalties, surcharges, interest or additional tax or any tax or non-tax, monetary or non-monetary, effects or liabilities (consequential, indirect, punitive or incidental) before any authority / otherwise within or outside India arising from the supply of incorrect or incomplete information of the Trust.

8. This Statement is addressed to Governing Body and issued at the specific request of the Trust for submission to assist themin conducting their due- diligence and documenting their investigations of the affairs of the Trust in connection with the proposed Offer. This report may be delivered to SEBI, the stock exchanges or to any other regulatory and statutory authoritiesonly when called upon by SEBI or the stock exchanges in connection with any inspection, enquiry or investigation, as the casemay be, to evidence due diligence obligations pertaining to the subject matter of this report. It should not be used by any otherperson or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purposeor to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Limitations

9. Our views expressed herein are based on the facts and assumptions indicated above. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequentto such changes. The views are exclusively for the limited use of LOTUS PETAL CHARITABLE FOUNDATION in connection with its initial public offer referred to herein above and shall not, without our prior written consent, be disclosed to any other person.This statement has been prepared solely in connection with the offering of ZCZP Instruments by the Trust under the SEBI ICDR Regulations.

ANNEXURE I

STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO LOTUS PETAL CHARITABLE FOUNDATION ("THE TRUST") UNDER THE APPLICABLE INDIAN TAX REGULATIONS ("TAX LAWS") IN INDIA

UNDER THE DIRECT TAX LAWS (THE INCOME TAX ACT, 1961)

1. **Special tax benefits available to the Trust**

UNDER THE DIRECT TAXES LAWS (THE INCOME TAX ACT,1961):
LOTUS PETAL CHARITABLE FOUNDATION ("the Trust') is an Indian Trust, subject to tax in India. Trust is registered under Section 12A and holds certification under Section 80G of the Income Tax Act, 1961. Subject to tax on excess income over expenditure, but exempted under Sections 11 and 12.

UNDER THE INDIRECT TAXES LAWS (GOODS AND SERVICES ACT, 2017):
LOTUS PETAL CHARITABLE FOUNDATION, provide medical assistance including medicine to marginalised communities and many otherservices, which are exempt from indirect taxes as per SI No. 1 of Notification No. 12/2017 – Central Tax (Rate) dated 28th June 2017.

Notes:

a. These tax benefits are dependent on the Trust fulfilling the conditions prescribed under the relevant provisions of the Act.Hence, the ability of the Trust to derive the tax benefits is dependent upon fulfilling such conditions, which based on the business imperatives, the Trust may or may not choose to fulfil.

b. This statement does not discuss any tax consequences in the country outside India of an investment in the shares. The investors in the country outside India are advised to consult their own professional advisors regarding possible income-tax consequences that apply to them.

c. The above statement of possible direct tax benefits sets out the provisions of law in a summary manner only and is not acomplete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of Securities.

SECTION V: ABOUT THE TRUST

ORGANISATION AND ITS OPERATION

Some of the information contained herein, including information with respect to our vision, our target segment, strategy and operations contain forward-looking statements that involve risks and uncertainties. This section should be read in conjunction with, and is qualified in its entirety by, the more detailed information about our Trust and its financial statements, including the notes thereto, in the sections titled "Forward-Looking Statements", "Risk Factors" and "Financial Information" on pages 17 and 86 respectively, of this Final Fund-Raising Document.

In this section any reference to "we", "us" or "our" "LPCF", "organisation", "Trust" refers to LOTUS PETAL CHARITABLE FOUNDATION. Unless otherwise indicated, or unless the context otherwise requires, the financial information included herein is based on our Audited Financial Statements. For further information, see "Financial Information" on page 86 of this Final Fund-RaisingDocument.

OVERVIEW

Lotus Petal Charitable Foundation is a non-profit organisation founded in November 2011 with the primary objective to create equal opportunities for underprivileged children living in urban and semi-urban areas.

We create high impact interventions in education, healthcare and nutrition by using innovative methodologies, scientific rigour, use of data and analytics for the child and also for his/her community.

Lotus Petal Foundation is registered under F.C.R.A. and all donations made to the organisation are tax-exempt under the Tax Department Act of India (sections 80G and 12A).

Our Mission: To nurture individuals and bring about a transformation in their lives through education.

Our Vision: To provide exemplary education, nutritious meals, healthcare facilities and skill development to the children and adults of the urban poor in India. To provide an ecosystem for people all across the world to contribute towards the cause of education with their skills, time and money.

Our Values: We trust in the intrinsic goodness of people and believe that giving selflessly transforms both the giver and the receiver. At Lotus Petal Foundation, we believe that education is the single most empowering tool that changes an individual's life. To achieve this transformation, we provide exemplary school education to the underprivileged children living in the urban slums and enable people across the globe to support the cause in ways that make them feel engaged and agents of change too. All of us passionately believe in equal opportunities.

Thematic Areas



Here's an overview of each program and their impact:

- **Lotus Petal Sr. Sec. School:**

⇒ Situated in Dhunela, Sohna, Gurugram, our state-of-the-art school campus spans 5 acres and is dedicated to providing quality education to underserved students, with the vision of becoming one of India's largest philanthropic school.

⇒ It's an English-medium, CBSE affiliated school with state-of-the-art infrastructure, and focuses on holistic and experiential learning with plans to accommodate around 10,000 on-campus students in the future.

⇒ The school features fully-equipped STEAM labs in Biology, Physics, Chemistry, Mathematics, Astronomy, and Composite Science, allowing students to explore and experiment with complex concepts.

⇒ The counselling department provides personalized support for students facing challenges, while also involving parents in their child's development.

⇒ Special education programs are offered to support students with additional needs, helping them reach their full potential.

⇒ Various clubs, including the Eco Club, STEM Club, Ek Bharat Shreshtha Bharat Club, Communication Club, Interact Club, and Health & Wellness Club are in place to enrich student experiences.

- **Pratishthan Learning Centre:**

⇒ Offers a fast-track schooling program from Grade 6 to Grade 12, along with vocational skill development within a span of 5 years.

⇒ Through this program, we serve underprivileged children who are lagging in the education system by a few years due to fractured schooling or who dropped out of school for unfortunate situations. It follows an exclusive curriculum which is specially designed to enable fast-track education. Additionally, one-year vocational skill training is also provided to all students to encourage aptitude-based personal growth of the students.

⇒ Targets students who have fractured education due to various reasons. Provides career counselling for higher education. Has benefited over 2,451+ students so far.

⇒ Our alumni are earning twice the per capita income of India.

- **Vidyananda Program:**

⇒ Started as a regular school program for underserved children, has now transformed into an early childhood learning centre at Lotus Petal Sr. Secondary School. The program offers academic and holistic development opportunities for students in Grade Nursery to 2nd.

⇒ Emphasis on Empirical learning through activity-based teaching methodology.

⇒ Circle Time was introduced to foster stronger connections.

- **Aarogya Wellness:**

⇒ Provides healthcare services to students in the school. It also offers free consultations with doctors and periodic monitoring of haemoglobin and BMI.

⇒ In- house counselors interact and monitor students to help them with their stress points and provide inclusive support to mitigate learning delays and emotional issues.

⇒ Over 19,630 individuals have benefited, with 10,000 COVID-19 vaccinations administered.

- **Zero Hunger Food Bank:**

⇒ Provides free meals to students and their families, along with distributing ration kits.

⇒ Ensures students receive adequate nutrition, with over 3,00,000+ beneficiaries to date.

⇒ Offers nutritionist approved freshly prepared breakfast and lunch.

⇒ The school has an FSSAI-certified A+ in-house kitchen.

⇒ Each meal provides 15-18 grams of protein, with a balanced mix of carbohydrates and mild spices.

⇒ The kitchen has the capacity to prepare up to 10,000 meals per day

- **Jeevika Skill Development Program:**

⇒ Focuses on training students for employment in sectors like **Hardware & Networking, Digital Marketing, Hospitality, Retail sales, Banking, Financial Services and Insurance (BFSI)**.

⇒ All courses are certified by NSDC.

⇒ 100 % Job placement guarantee. Subsidised transportation and free food are provided.

⇒ Aims to equip students with the skills needed to enter the job market.

⇒ Over 2600+ students have been enrolled in the program in various courses both on and off campus, with promising job opportunities.

- **Vidya Sahyog**:

⇒ Outreach program providing infrastructure development and academic support to government schools.

⇒ Provides E-Learning, Physical Learning and Infrastructural Support to affordable private schools, NGO-run schools, Government Schools and Feeder Schools.

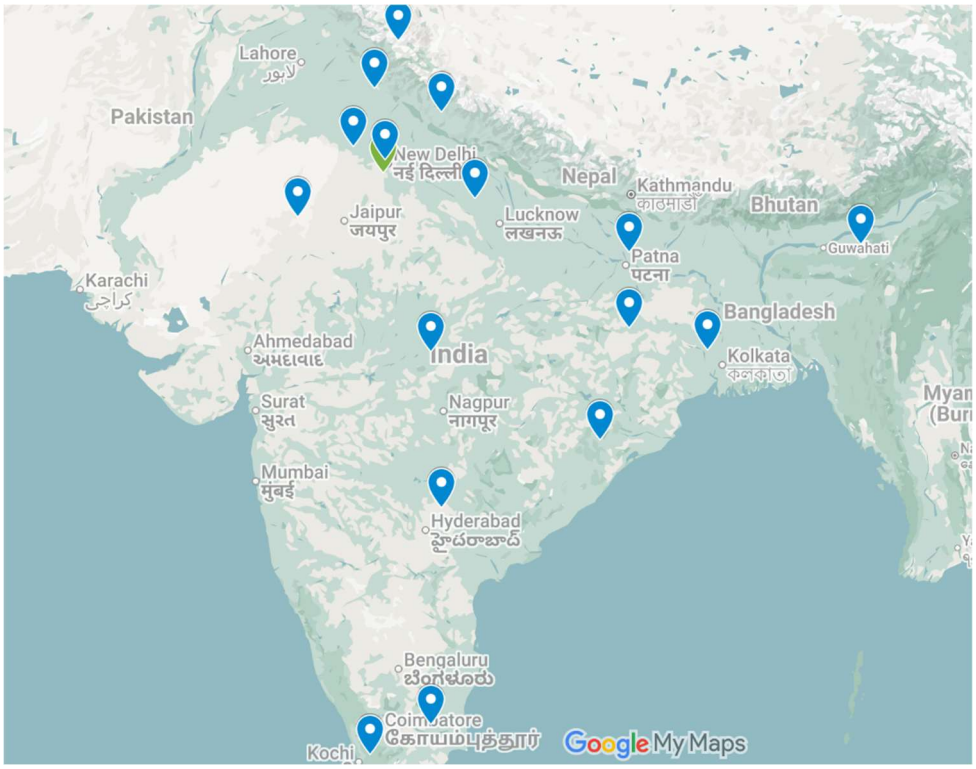
⇒ Through the Vidya Sahyog program we are offering e-learning support to students in the remote schools, with live online classes from 30 acoustic rooms, the program has reached 275+ partner schools across 16 States, having delivered over 90,000+ hours of instruction, benefiting 10000+ students so far.

⇒ Offers live interactive classes and upgrades facilities like drinking water, toilets, labs, and libraries.

⇒ The program follows a tailor-made curriculum that is based on the learning level of the students.

⇒ Program's has been designed to save gestation time and cost which aids in channeling resources for comprehensive development of infrastructure.

GEOGRAPHICAL AREA OF OPERATIONS



(Pinned in Green): Dhunela, Gurugram (Main Campus) + 16 states of operation of Vidya Sahyog Program (Pinned in Blue) (Haryana, Delhi, Uttar Pradesh, Uttarakhand, Madhya Pradesh, Bihar, Odisha, Assam, West Bengal, Himachal Pradesh, Kerala, Jharkhand, Rajasthan, Tamil Nadu, Telangana, Chandigarh)

MANPOWER

We believe that a motivated and empowered employee base is the key to our operational strategy. We believe our employees areone of our most important assets for our Organisation. As on March 31, 2026, we have 240 full time employees.

The detailed break-up of our employees is summarized as under:

Sr. No.	Category	Number of Employees
1.	Key Employees - Head of Departments	8
2.	Other Employees	232
Total		**240**

OUR INSURANCE POLICIES

LPCF maintains different categories of insurance policy -

1. Group Health Insurance Policy provides coverage to employees and their family hospitalization expenses, medical expensessuch as personal accident cover, preventive health checkup , special illness , pre and post-natal, etc.
2. Commercial Vehicles Package Policy will idemnify loss or damage to the vehicle and its accessories againstfire, theft, earthquake, flood, accident, etc.
3. Private Car Package Policy will indemnify loss or damage to the vehicle and its accessories against fire, theft, earthquake, flood,accident, etc.
4. Special Contingency Policy will provide coverage to assets of Trust against the risk of fire, accidental damage, electrical andmechanical breakdown, transit risk, etc.
5. Individual Health Insurance Policy provides coverage to employees and their family hospitalization expenses, medicalexpenses such as personal accident cover, preventive health checkup , special illness , pre and post-natal, etc.

KEY INDUSTRIAL REGULATION AND POLICIES IN INDIA

The following description is an indicative summary of certain sector-specific laws currently in force in India, which are applicableto our Trust. The information detailed in this chapter has been obtained from publications available in the public domain. The description below may not be exhaustive, and is only intended to provide general information to investors, and is neither designedas, nor intended to substitute, professional legal advice. Judicial and administrative interpretations are subject to modification or clarification by subsequent legislative, judicial or administrative decisions. The information detailed in this chapter has been obtained from various legislations, including rules and regulations promulgated by the regulatory bodies that are available in the public domain.

Our Trust may be required to obtain licenses and approvals depending upon the prevailing laws and regulations as applicable. For information on regulatory approvals obtained by us, please refer "Government and Other Approvals" on page 171. We are required to obtain and regularly renew certain licenses / registrations / sanctions / permissions required statutorily under the provisions of various Central and State Government regulations, rules, bye laws, acts and policies. Additionally, the projects undertaken by us require, at various stages, the sanction of the concerned authorities under the relevant central and state legislations and local byelaws.

INDUSTRY-SPECIFIC REGULATIONS & POLICIES
EDUCATION RELATED LAW

Right to Education Act ('RTE') 2009, as amended:

The Constitution (Eighty-sixth Amendment) Act, 2002 inserted Article 21-A in the Constitution of India to provide free and compulsory education of all children in the age group of six to fourteen years as a Fundamental Right in such a manner as the Statemay, by law, determine. The Right of Children to Free and Compulsory Education ('RTE') Act, 2009, which represents the consequential legislation envisaged under Article 21-A, means that every child has a right to full time elementary education of satisfactory and equitable quality in a formal school which satisfies certain essential norms and standards.

National Education Policy ('NEP') 2020, as amended:

National Education Policy, 2020 ('NEP') envisions a massive transformation in education through– "an education system rooted in Indian ethos that contributes directly to transforming India, that is Bharat, sustainably into an equitable and vibrant knowledge Trust, by providing high quality education to all, thereby making India a global knowledge superpower. "The Policy aims and aspires to universalize the pre-primary education and provides special emphasis on the attainment of foundational literacy/numeracyin primary school and beyond for all by 2025. This policy envisages that the extant 10+2 structure in school education will be modified with a new pedagogical and curricular restructuring of 5+3+3+4 covering ages 3-18. In the new 5+3+3+4 structure, a strong base of Early Childhood Care and Education (ECCE) from age 3 is also included, which is aimed at promoting better overalllearning, development, and well-being.

Bye-Laws for getting Schools affiliated with the Central Board of Secondary Education and Council for the IndianSchool Certificate Examinations

The Council for the Indian School Certificate Examinations and the Council for the Central Board of Secondary Education has laid down guidelines that need to be complied with by schools for affiliation purposes. A synopsis of these guidelines laid downby both the boards is as follows:

Central Board of Secondary Education Affiliation

The Central Board of Secondary Education ("CBSE Board") requirements for affiliation are prescribed under the Central Board ofSecondary Education Affiliation Bye-laws ("CBSE Bye-laws"). Applications for affiliation under the bye-laws can be considered if approval is required for any of the following categories of cases:

- ✓ Approval of middle-class syllabus;
- ✓ Provisional affiliation of a secondary school;
- ✓ Upgradation/provisional affiliation of a senior secondary school;
- ✓ Regular affiliation for schools run by the Government, Government aided Kendriya Vidyalaya Sangathan, Navodaya Vidyalaya Samiti, Central Tibetan Schools Organisation (CTSO); and
- ✓ Permanent affiliation.

The CBSE bye-laws mandate that the following conditions need to be complied with if affiliation is required for schools with theCBSE Board:

- ✓ The school must have prior affiliation or formal recognition from the State or Union Territory Government;
- ✓ A no objection certificate should be obtained from the State Government for affiliation of the school with the CBSE Board;
- ✓ The school must have at least 2 acres of land (out of which at least one acre should be through ownership or through a leasein favour of the school for thirty years) and a building constructed on a part of land and proper playgrounds on the remaining land;
- ✓ in metropolitan cities with a population exceeding 2.5 million, the land should not be less than one acre with adequate building and arrangement for imparting physical and health education facilities for conducting games to the satisfaction ofthe CBSE Board;
- ✓ the trust or the Trust or the section 25 company registered under the Companies Act,1956 and corresponding section 8of the Companies Act, 2013 should be on a non-proprietary character and should run the school on a not-for-profit basis; and
- ✓ Schools managed directly by Public Sector Undertaking ("PSU") or by reputed societies under financial control of these PSUs may apply for permanent affiliation and all other schools get a provisional affiliation. If a school wishes to get permanently affiliated with the CBSE Board, then after the expiry of the provisional affiliated period of three years, it mayask the Board to grant it permanent affiliation on the basis of the fulfilment of certain conditions which may be laid downby the CBSE Board.

LAWS GOVERNING PROFESSIONAL TRAINING AND RESEARCH

The Foreign Contribution (Regulation) Act, 2010, as amended:

The Foreign Contribution (Regulation) Act, 2010 ('FCRA') in India is a regulatory framework designed to oversee the acceptance and utilization of foreign contributions by individuals, associations, and entities. Under the FCRA, registration is mandatory for those receiving foreign funds, and specific guidelines govern the usage of such contributions to ensure national security and public interest. The act establishes mechanisms for reporting and accountability, with registered entities required to maintain a designated bank account for foreign contributions. Violation of FCRA provisions may result in penalties, emphasizing the importance of compliance and transparency in managing foreign funds for social, cultural, economic, educational, or religious activities. It serves as a crucial tool to safeguard national interests while allowing legitimate foreign contributions for developmental purposes.

Food Safety and Standards Act, 2006 ("FSSA") and regulations framed there under

The FSSA is an integrated food law that lays down standards and guidelines for consumer safety, protection of consumer health and regulation of the food sector. It consolidates the laws relating to food and provides for establishment of the Food Safety and Standards Authority of India ("FSSAI"). The FSSAI is responsible for laying down science-based standards for articles of food and to regulate their manufacture, packaging, storage, distribution, sale, and import, to ensure availability of safe and wholesome food for human consumption and for matters connected therewith or incidental thereto.

National Policy on Skill Development and Entrepreneurship, 2015

It is an integral part of the government policy on "Sabka Saath, Sabka Vikaas" and its commitment to overall human resource development to take advantage of the demographic profile of our country's population in the coming years. Developing a comprehensive and holistic policy document is an integral part of the

process. This requires a fresh look at the already existing National Policy on Skill Development (NPSD), 2009. The objective of the National Policy on Skill Development and Entrepreneurship, 2015 will be to meet the challenge of skilling at scale with speed and standard (quality). It will aim to provide an umbrella framework to all skilling activities being carried out within the country, to align them to common standards and link the skilling with demand centers. In addition to laying down the objectives and expected outcomes, the effort will also be to identify the various institutional frameworks which can act as the vehicle to reach the expected outcomes. The national policy will also provide clarity and coherence on how skill development efforts across the country can be aligned within the existing institutional arrangements. This policy will link skills development to improved employability and productivity.

GENERAL LAW

Indian Contract Act, 1872, as amended:

Indian Contract Act governs the conditions for validity of contracts formed through electronic means; communication and acceptance of proposals; competency of people to contract, additionally, revocation, and contract formation between consumers, sellers, and intermediaries. The terms of service, privacy policy, and return policies of any online platform are legally binding agreements and often governed by provisions of the Indian Contract Act, 1872. However, the law is not updated yet to deal with electronic contracts, where there is absence of online signatures.

The Income Tax Act, 1961, as amended:

The government of India imposes an income tax on taxable income of all persons including individuals, Hindu Undivided Families(HUFs), companies, firms, association of persons, body of individuals, local authority and any other artificial judicial person. Levyof tax is separate on each of the persons. The levy is governed by the Indian Income Tax Act, 1961. The Indian Income Tax Department is governed by CBDT and is part of the Department of Revenue under the Ministry of Finance, GoI.

Further, under Section 12A of the Income Tax Act, 1961, non-profit organisations like charitable trusts, welfare societies, NGOs, religious institutions, Section – Companies etc. are entitled to tax exemptions. This tax relief was introduced, keeping in consideration that non-profit entities work for social welfare and not for generating profit. Owing to their selfless contribution towards the Trust, they are exempted from taxes that come under the purview of Section 11 and Section 12 of the Income Tax Act, 1961. Nevertheless, to claim such tax benefits individuals need to get registered as per the norms of Section 12A of the IncomeTax Act,1961.

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, as amended:

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") provides for the protection of women and prevention of sexual harassment at work place. The SHWW Act also provides for a redressal mechanismto manage complaints in this regard. Sexual harassment includes one or more of the following acts or behavior namely, physical contact and advances or a demand or request for sexual favor or making sexually colored remarks, showing pornography or any other unwelcome physical, verbal or nonverbal conduct of sexual nature. The POSH Act makes it mandatory for every employer ofa workplace to constitute an Internal Complaints Committee which shall always be presided upon by a woman. It also provides forthe manner and time period within which a complaint shall be made to the Internal Complaints Committee i.e., a written complaintis to be made within a period of 3 (three) months from the date of the last incident. If the establishment has less than 10 (ten) employees, then the complaints from employees of such establishments as also complaints made against the employer himself shallbe received by the Local Complaints Committee. The penalty for non-compliance with any provision of the POSH Act shall be punishable with a fine extending to Rs. 50,000.

Protection of Child from Sexual Offences (POCSO) Act

The Lotus Petal Charitable Foundation is committed to the prevention of child abuse and to the protection of children in line with the United Nations Convention on the Rights of the Child. Decisions to report or act upon suspected cases of child abuse or neglect will be based on the preliminary investigation establishing such act

has been committed as defined by the Protection of Children from Sexual Offences (POCSO) Act, 2012 heeding to the prevailing laws of India and Kerala. Child Protection Policy is a statement of intent that defines the school's commitment to safeguard children from harm and abuse. It helps to create a safe and positive environment for children, shows that the school is taking its duty of care seriously, and importantly specifies stakeholders' responsibilities and roles in the protection of children. This commitment means that the interests and welfare of children are our primary consideration when any decision is made about suspected cases of abuse or neglect. The procedures outlined in the policy are in line with the Juvenile Justice (Care and Protection of Children) Act 2000 ("JJ Act") and The Protection of Children from Sexual Offences (POCSO) Act, 2012. When required, we are committed to providing families with access to outside agencies and/or individuals who can support families in resolving issues associated with child abuse. We promote safe practice within the School community whereby all students will feel confident to bring their concerns forward and feel supported in those concerns.

EMPLOYEE RELATED LAW

Employees' Provident Fund and Miscellaneous Provisions Act, 1952, as amended (the 'EPF Act')

The EPF Act is applicable to an establishment employing more than 20 employees and as notified by the government from time totime. All the establishments under the EPF Act are required to be registered with the appropriate Provident Fund Commissioner. Inaccordance with the provisions of the EPF Act, the employers are required to contribute to the Employees' Provident Fund the prescribed percentage of the basic wages, dearness allowances and remaining allowance (if any) payable to the employees. The employees shall also be required to make an equal contribution to the fund. The Central Government under Section 5 of the EPF Act framed the Employees Provident Scheme, 1952.

Payment of Gratuity Act, 1972, as amended (the "Gratuity Act")

The Gratuity Act applies, *inter alia* to every shop or establishment within the meaning of any law for the time being in force in relation to shops and establishments in a state, in which ten or more persons are employed, or were employed, on any day of the preceding twelve months. The Gratuity Act may also apply in case of such other establishments or class of establishments, in whichten or more employees are employed, on any day of the preceding twelve months, as the Central Government may notify. A shop or establishment to which the Gratuity Act becomes applicable shall be continued to be governed by it irrespective of the number of persons employed in such shop or establishment falling below ten at any time thereafter. The Gratuity Act provides for gratuity to be payable to an employee on termination of his/her employment after he/she has rendered continuous service of not less than five years on superannuation or his retirement or resignation or death or disablement due to accident or disease. However, the entitlement to gratuity in the event of death or disablement will not be contingent upon an employee having complete five years of continuous service.

HISTORY AND MAIN OBJECTS

TRUST'S BACKGROUND

LOTUS PETAL FOUNDATION was registered under the Indian Public Trust Act 1882 on November 18, 2011.
The idea of Lotus Petal Foundation was born in 2011 on a cold winter morning when the founder, while dropping his children at the bus stop, noticed a few children walking barefoot in the biting chill, deprived of even the most basic necessities. This stark contrast was a powerful wake-up call to the deep inequality around and sparked the realization that every child deserves the opportunity to learn, grow, and thrive. That moment became the seed for Lotus Petal Foundation.

Over the years, the resilience and curiosity of the children served by the organisation have remained a constant source of inspiration, while mentors from the founder's corporate and philanthropic journey have shaped the approach to leadership and social impact. Among key influences, *Autobiography of a Yogi* by Paramahansa Yogananda stands out for its lessons on self-discipline, inner focus, and the importance of serving others with humility- reminding that true change comes from aligning purpose with compassion and a higher sense of responsibility.

Since inception in 2011 with just six children in a single classroom, Lotus Petal Foundation has grown significantly. To date, our journey has impacted around **29,44,572** lives across various programs. Year on year, our programs have expanded in its reach and depth. We have successfully scaled programs across multiple States, partnering with government bodies, schools, and corporates to extend the impact. This growth reflects both the demand for interventions and our ability to deliver results.
We are recipient of awards including **Vishwakarma National Skill Excellence Award 2021, ET Leadership Excellence Award 2022, DL Shah Quality Award 2022, India CSR Award 2022** and several others, reflecting the quality and effectiveness of the work we do.

MAJOR EVENTS AND MILESTONES

Calendar year	Milestone
2011	Registered as Trust under Indian Public Trust 1882.
2013	Pratishthan Learning Center fast-track education program started with 6 students. Vidyananda age-appropriate school started with 20 children.
2014	Started serving breakfast to students (lunch served since beginning) to ensure Education is provided on a full stomach.
2015	Got the FCRA Certificate, Fidelity International joined hands as 1st anchor donor for PLC and School uniform was finalised.
2016	1st batch of Pratishthan Learning Center students gave Grade 10 NIOS board exams and Stem Lab established.
2017	Class365 student management software implemented.
2018	1st batch of students passed Grade 12 of Pratishthan Learning Center
2020	Online school started due to pandemic. Tabs distributed to every child.
2021	Infrastructure set up for hybrid class with Acoustic rooms and Wacom touchpads. Under the Vidya Sahyog program we started e-learning classes for Govt. schools in Haryana
2022	Classes commenced at Lotus Petal Sr. Secondary School, Dhunela
2023	Youth enrollment for Jeevika Skill Development Courses started
2024	Lotus Petal Sr. Secondary School got the CBSE Affiliation First ever TEDx Lotus Petal School organised
2025	1st Social Impact Assessment Report Published 1st ever Sustainability Report Published Ground Breaking Ceremony of a new block (V Block) Great Place to Work Certified 6th year in a row

KEY AWARDS, ACCREDITATIONS OR RECOGNITIONS

Calendar year	Awards, Accreditations or Recognitions	
2022	DL Shah Quality Award	Received in the silver category, granted by the Quality Council of India.
2022	ET Leadership Excellence Award	Received in the field of NGO and social entrepreneurs.
2022	India CSR Award	Awarded in the category 'top 20 NGOs'
2021	Vishwakarma National Skill Excellence Award	Presented by Sh. Manohar Lal Ji, Honourable Chief Minister of Haryana, for contribution to Innovative Teaching Pedagogy in Higher Education in Institution/Industry Category,
2021	Mahatma Award	Social Impact Category for judicious use of resources, expertise and the impact created through our work.
2018	Mahatma Gandhi Award	Received at the NGO Expo in the United Nations General Assembly
2018	Gurugram Achievers Award	Gurugram Achievers Award
2017	Highest Fundraising NGO	Airtel Delhi Half Marathon 2017
2016	2nd Highest Fundraising NGO	Airtel Delhi Half Marathon 2016 and 2018.

Great Place to Work certified, 6 years in a row- Year 20-21, 21-22, 22-23, 23-24, 24-25, 25-26

REGISTERED OFFICE

The Registered Office of our Trust is presently situated at Khasra no 12/2, Dhunela Berka road, Village Dhunela, Sector 31, Sohna, Gurgaon, Haryana-122103, India. Further, there has not been any change in the Registered Office of our Trust since incorporation till thedate of filing of this Final Fund-Raising Document.

Sr. No.	Date of Resolution/ Change	From	To
1	November 18, 2011	Flat no 1604, Tower -1, The palms, South City 1, Gurgaon-122002, Haryana, India	
2	January 23, 2017	Flat no 1604, Tower -1, The palms, South City 1, Gurgaon-122002, Haryana, India	Plot no 3, Gali no 5, Village Silokhera, Near Unitech house south city 1, Sector 41 Gurgaon- 122002
3	July 21, 2023	Plot no 3, Gali no 5, Village Silokhera, Near Unitech house south city 1, Sector 41 Gurgaon-122002	Khasra no 12/2, Dhunela Berka road, Village Dhunela, Sector 31, Sohna, Gurgaon, Haryana-122103, India

MAIN OBJECTS OF OUR TRUST

The main objects to be pursued by the Trust as contained in the Trust Deed are:

(1) Promotion of education, vocational and other training.
(2) General public utilities.
(3) Medical relief.

AMENDMENTS TO THE TRUST DEED
No amendments have been done.

KEY TERMS OF MATERIAL AGREEMENTS AND MATERIAL CONTRACTS
Our Trust has not entered into any other material agreements and material contracts which are not in the ordinary course ofbusiness, in the two years preceding the date of this Final Fund-Raising Document.

SERVICE CONTRACTS
The Officers of the Governing Body of our Trust have not entered into any service contracts with our Trust which provides forbenefits upon termination of their employment.

OUR PARTNERS IN BUILDING A RESURGENT INDIA

Together for greater equity & economic growth

Partner	Details	
Cargill India Private Limited	Cargill	Cargill has been a valued partner since 2015, beginning with support for essential operational and academic needs. Over the years, their contribution has grown to encompass infrastructure development, nutrition support, technology integration, and improved learning systems promoting holistic educational growth for students.
LTTS Technology Services	L&T Technology Services	LTTS has been supporting since 2022, beginning with contributions toward transportation and infrastructure. Over time, their support has expanded to include STEM programs, nutritious meals, academic resources, and essential equipment enhancing holistic learning opportunities and operational efficiency for students.
GTPL Hathway Limited	GTPL Entertain | Connect	GTPL has been supporting since 2018, initially covering general operational expenses and security measures, including CCTV. Over time, their support has expanded to provide resources for skill development, STEM activities, training, lab facilities, and meals fostering holistic learning and practical exposure for students.
FIL India business & Research services pvt ltd	Fidelity INTERNATIONAL	Fidelity has maintained a decade-long partnership since 2016, consistently supporting student education and development. They have aided students with interrupted learning, contributed to environmental infrastructure, and provided education sponsorships, scholarships, smart classrooms, and essential teaching resources promoting comprehensive growth and learning opportunities.
Blackrock	BlackRock	BlackRock partnered with us in 2021, beginning with support for the Vidyananda program and now extending to the Sponsor a Child initiative for LPSSS. Their engagement encompasses financial contributions, active employee involvement, and an employee giving program demonstrating a steadfast commitment to student development and learning.

Motocare India Pvt Ltd		Lotus Petal Foundation partnered with Motocare in 2022–23 to support the Sponsor a Child program and related initiatives. Their contributions include academic support, scholarships, and assistance with event logistics.
Synopsys (India Pvt Ltd)		Lotus Petal Foundation partnered with Synopsys in 2022, supporting classroom and school infrastructure, including safety and security, as well as academic initiatives. Over the years, their support has grown to include solar panels, teaching resources, meals, and the Sponsor a Child program, ensuring students' continued education annually.
Swarn Lata Motherson Trust		Lotus Petal Foundation partnered with SLMTT in March 2022, initially supporting classroom construction. Since then, they have continued to champion the Sponsor a Child (SAC) program over the past two years, with ongoing plans to extend their support in the years ahead.
Macquarie Capital Securities India Pvt ltd		Macquarie supported initiatives in 2023–24, including the development of skill labs and the skilling of 2,600 students. Their support goes beyond funding, with active engagement through employee participation via the Benevity platform.
Corning Technologies		Corning Technologies, 24-25 a technology-focused partner, supports STEM initiatives and the Sponsor a Child program, currently covering the full education of some selected students. Their support also extends to organizing educational events, promoting experiential learning and practical engagement for students.
Concentrix		Concentrix has been a long-term partner for over a decade, supporting a range of initiatives since 2015. Their contributions include infrastructure development at partner government schools and Lotus Petal Foundation, scholarships, and the Sponsor a Child program.
Rio Tinto India Private Limited		Rio Tinto began supporting the Jeevika Project in August 2024, sponsoring Hardware & Networking batches for students, with plans for continued engagement & skill development through the project duration.

OUR MANAGEMENT

MANAGEMENT

As on the date of this Final Fund-Raising Document, our Management consists of the following members-

A. The details of the Governing Council Members are as mentioned in the below table:

Sr. No.	Details	
1.	**Name**	Kushal Raj Chakravorty
	Designation	Founder & Managing Trustee
	Father's Name	Late. Amal Kumar Chakravorty
	Address:	1020, B-5, Ashiana Anmol, Dhunela Sohna, Gurgaon - 122103, Haryana
	Year of Birth:	1973
	Age:	52
	Occupation:	Professional
	Experience:	27
	Nationality:	Indian
2.	**Name**	Nandita Chakraborty
	Designation	Trustee
	Father's Name	Shri Narendra Nath Chakraborty
	Address:	Flat No. 802, Tower-10, The Close South, Nirvana Country, Sector-50, Gurgaon, Haryana -122018
	Year of Birth:	1970
	Age:	55
	Occupation:	Self- Employed
	Experience:	30
	Nationality:	Indian
3.	**Name**	Madhu Mehrotra
	Designation	Governing Council Member
	Father's Name	Late Shri Prahlad Prasad Mehrotra
	Address:	101, Tower – 2, The Palms, South City – 1, Gurgaon – 122002, Haryana Res No: 0124- 4085325,
	Year of Birth:	1953
	Age:	72
	Occupation:	Homemaker
	Experience:	NA
	Nationality:	Indian
4.	**Name**	Achal Kaneja
	Designation	Governing Council Member
	Father's Name	Late Shri Baldev Raj Kaneja
	Address:	I – 91, Second Floor, South City – 2, Gurgaon, Haryana- 122018
	Year of Birth:	1966
	Age:	59
	Occupation:	Self-employed
	Experience	35
	Nationality:	Indian

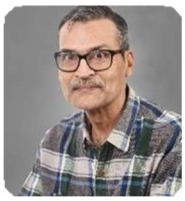
Sr. No.	Details	
5.	**Name**	Manish Gupta
	Designation	Governing Council Member
	Father's Name	Shri Dharambir Prasad
	Address:	B 1/504, Tulip Purple, Sector 49, Badshapur, Gurgaon – 122101, Haryana
	Year of Birth:	1973
	Age:	52
	Occupation:	Self-employed
	Experience:	30
	Nationality:	Indian

B. The details of the Management are as mentioned in the below table:

Sr. No.	Details	
1.	**Name**	Kushal Raj Chakravorty
	Designation	Founder & Managing Trustee
	Father's Name	Late. Amal Kumar Chakravorty
	Address:	1020, B-5, Ashiana Anmol, Dhunela Sohna, Gurgaon - 122103, Haryana
	Year of Birth:	1973
	Age:	52
	Occupation:	Professional
	Experience:	27
	Nationality:	Indian
2.	**Name**	Rakesh Jetli
	Designation	Co-Founder & Director- Operations
	Father's Name	Anand Kishore Sharma
	Address:	A-1, 408, Printers Apartment Plot no 18, Sector 13, Rohini, Sector 7, North West Delhi, Delhi - 110085
	Year of Birth:	1970
	Age:	55
	Occupation:	Professional
	Experience:	30 years
	Nationality:	Indian
3.	**Name**	Naveen Gurg
	Designation	Head-Finance & Accounts
	Father's Name	Chiranji Lal Gurg
	Address:	G-138, Sarita Vihar, Near Gurudwara, South Delhi, New Delhi-110076
	Year of Birth:	1962
	Age:	63
	Occupation:	Professional
	Experience:	39 Years
	Nationality:	Indian
4.	**Name**	Srividya Sridhar
	Designation	Principal- Lotus Petal Sr. Secondary School

Sr. No.	Details	
	Father's Name	Thiagarajan Sivasubramanian
	Address:	**Flat no-201, Tower- 4, Vipul Belmonte, Sector 53, Golf Course road, Gurgaon, Haryana-122001**
	Year of Birth:	1968
	Age:	57
	Occupation:	Professional
	Experience	25
	Nationality:	Indian
5.	**Name**	Rajat Pangasa
	Designation	AVP, Monitoring & Evaluation
	Father's Name	Yogesh Pangasa
	Address:	C-107 opposite GK-1Gurdwara Greater Kailash 1 South Delhi, Delhi-110048
	Year of Birth:	1980
	Age:	45
	Occupation:	Professional
	Experience:	19
	Nationality:	Indian
6.	**Name**	Ravinder Kaur Pasricha
	Designation	General Manager- Corporate Partnerships & Fundraising
	Father's Name	Joginder Singh Pasricha
	Address:	House no 31A, Pocket 10, Kohinoor Apartment, Kalkaji Extension, Kalkaji, South Delhi, Delhi- 110019
	Year of Birth:	1985
	Age:	40
	Occupation:	Professional
	Experience:	17
	Nationality:	Indian
7.	**Name**	Mishu Garg
	Designation	Manager- People Function
	Father's Name	Rakesh Jain
	Address:	H.No-03, Road No-25, East Punjabi Bagh, West Delhi - Delhi -110026
	Year of Birth:	1983
	Age:	42
	Occupation:	Professional
	Experience:	12
	Nationality:	Indian

BRIEF PROFILE OF THE MANAGEMENT OF OUR TRUST

Sr. No.	Particulars	Details
1.		Holds an engineering degree from BIT Mesra and an MBA from IIM Lucknow. He led different global roles in the furniture, textile and carpets and travelled across continents for work. In 2011, established the Lotus Petal Foundation from his own savings. To manage and lead the organisation, Kushal hung his boots in the corporate sector in 2016 to be fully immersed in the calling of this life journey. He also serves on the Board of Directors of IIM Amritsar.
	Mr. Kushal Raj Chakravorty (Founder & Managing Trustee)	
2.		He is a trained supply Chain professional with over 30 years of experience in sourcing and procurement, demand and supply planning, warehousing and inventory management, business development, sustainability and business navigation**.**
	Mr. Rakesh Jetli (Co-Founder & Director-Operations)	
3.		A trained management professional and holds a Master Degree from Birla Institute of Technology and Science, Pilani. He also holds AICWA certification from Institute of Cost & Works Accountants of India, Calcutta and Executive Masters in International Business from IIFT, New Delhi. In his field he has earned over 39 years of experience
	Mr. Naveen Gurg (Head Finance & Accounts)	

S. No.	Governing Body	Details
4.	 **Ms. Srividya Sridhar (Principal- Lotus Petal Sr. Secondary School)**	**A** Chartered Accountant who made a purposeful shift into the field of education, driven by a passion for teaching and academic development. She has taught business subjects across international curricula and served as an external examiner for the IB Diploma Programme's Extended Essay. As an academic consultant, she has designed and facilitated impactful teacher training programs, supporting professional growth and classroom effectiveness.
5.	 **Mr. Rajat Pangasa (AVP- Monitoring & Evaluation)**	Commerce graduate with MBA in General Management, having rich experience in budgeting, preparation of fund utilization statements, MIS reporting, streamlining student & donor data management, donor project review & management, audit & assurance.
6.	 **Ms. Ravinder Kaur Pasricha (General Manager- Corporate partnerships & Fundraising)**	With double postgraduate degrees in Criminology & Social Work and 17 years of end-to-end project management, she brings with her passion and deep understanding of the development sector. At Lotus Petal Foundation, she leads Corporate Partnerships and excels in managing Employee Volunteering initiatives, with holistic approach to creating a positive impact.
7.	 **Ms. Mishu Garg (Manager- People Function)**	Holds an MBA in Human Resources from IP University, Delhi, and a degree from Hansraj College, Delhi University. With over 12 years of experience in the Human Resources domain across IT, insurance, and education sectors, she has developed a diverse skill set. After years in the education sector, Mishu chose to further her commitment to education by joining the Lotus Petal Foundation.

Set forth below are the details of the remuneration which has been paid or was payable to the Management of our Organisation.

Set forth below are the details of the remuneration which has been paid or was payable to the Management of our Organisation.

Particulars	Fiscal 25-26	Fiscal 24-25	Fiscal 23-24
Kushal Raj Chakravorty	3,878,400	3,518,400	2,978,400
Rakesh Jetli	3,578,400	3,300,000	2,904,408
Naveen Gurg	1,680,000	1,560,000	1,380,000
Srividya Sridhar	1,670,968	NA	NA
Rajat Pangasa	2,288,544	2,176,596	2,123,028
Ravinder Kaur Pasricha	2,055,252	1,931,400	1,670,406
Mishu Garg	1,420,644	1,028,400	638,400

No.	Date of Meeting	Agenda of the Meeting
1	Saturday, 30 July, 2022	• Discussion of Q3 2022 financials • Update on the Trust's activities • Capping of the architect's fee for Shiv Marwaha & Associates.
2	Tuesday, 27 September, 2022	• Re-appointment of Governing Council Members (Achal Khaneja, Madhu Mehrotra, and Manish Gupta) • Appointment of Statutory Auditor • Discussion on action plans and fundraising status for FY 2022-23.
3	Friday, 20 January, 2023	• Partnership with Swarn Lata Motherson Trust • Discussion of Q3 2022 financials and an update on the Trust's activities
4	Wednesday, 29 March, 2023	• Request from Vintech Builder for a fee waiver • approval for a school extension till 12th grade • Discussion of FY 2022-23 financials, fundraising status, and approval of the financial budget for FY 2023-24
5	Wednesday, 12 July, 2023	• Discussion on Q1 2023 financials and an update on the Trust's activities • General discussion on academic results, fundraising trips • construction status of the school campus & Approval was sought for a change of the registered address.
6	Monday, 29 July, 2024	• Appointment of the statutory auditor and Social Impact Auditor for FY 2023-24 • Resignation of Arghya Sen and appointment of Rakesh Jetli as Co-Founder
7	Saturday, 14 September, 2024	• Ms. Saloni Bhardwaj's resignation as Co-Founder & Director • Appointment of new bank signatories • Updates from a visit to the US
8	Saturday, 2 November, 2024	• Updates on Quarter 2 of FY 24-25 , fundraising status , expenditure status versus planned budget , and FCRA renewal status • Discussion on the launch of Teacher Leadership Development Program and Teacher Scorecard
9	Tuesday, 14 January, 2025	• Updates on Quarter 3 of FY 24-25 , fundraising status , expenditure status versus planned budget , and FCRA renewal status • Discussion of key focus areas for Quarter 4
10	Saturday, 22 February, 2025	• Appointment of CPA Services Private Limited as statutory auditors for fiscal year 2024-2025 • Initiation of excavation work for basement construction at Lotus Petal Senior Secondary School, Dhunela

11	Wednesday, 26 March, 2025	• Updates on programs for Quarter 4 and budget for FY 2024-25. • Approval of the proposed budget for FY 2025-26. • Information on the new Statutory Auditor, Social Impact Report Launch, and ESG Reporting by PWC
12	Thursday, 15 May, 2025	• Updates at LPF in FY 25-26 and discussions and approvals for construction on campus • Key focus areas for FY 25-26 were presented • Updates on fundraising and pending loan repayment were also discussed
13	26th June 2025	To receive, consider, and adopt the Balance Sheet as of 31 March 2025 and the Income and Expenditure Account for the year ended on that date together with the report of the Auditors and Annual report of the Trustees thereon;
14	29th October 2025	1. Quarterly Updates on Programs 2. Updates on Key Focus Areas for FY 25-26 3. Updates on fundraising 4. Discussion on Way Forward and adopting sustainable ways of working 5. Admissions projections in Lotus Petal Senior Secondary School for AY 26-27
15	27th January 2026	Updates in Quarter 3 FY 25-26 Key Focus Areas for FY 25-26 Updates on Fundraising
16	25th March 2026	Updates on Quarter 4 FY 25-26 Key Focus Areas for FY 25-26 Updates on Fundraising Updates on expenditure vs the planned budget Budget FY 25-26 and Cash Flow Status

INTEREST OF THE MANAGEMENT

- None of our Officer of our governing body are interested in their capacity as a member of any firm or Director of any company and no sums have been paid or are proposed to be paid to any such Officer or to such firm or company in which heis interested, by any person, in cash or shares or otherwise, either to induce them to become, or to help them qualify as a director, or otherwise for services rendered by him or by such firm or company, in connection with the promotion or formation of our Trust.
- No contribution has been made by the Management as part of the Issue or separately in furtherance of the objects of the Issue.
- Our Management's relatives have not been appointed to an office or place of profit.
- Our Management have no interest in any property acquired or proposed to be acquired by our Trust in the preceding two years of filing this Final Fund-Raising Document. No benefit/interest will accrue to our members out of the objects of the Issue.
- Our Management does not have any financial or material interest in the Issue.

OTHER UNDERSTANDING AND CONFIRMATIONS

Our Trust confirms that the permanent account number of our management will be submitted to the Stock Exchanges at the time of filing the Final Fund-Raising Document.

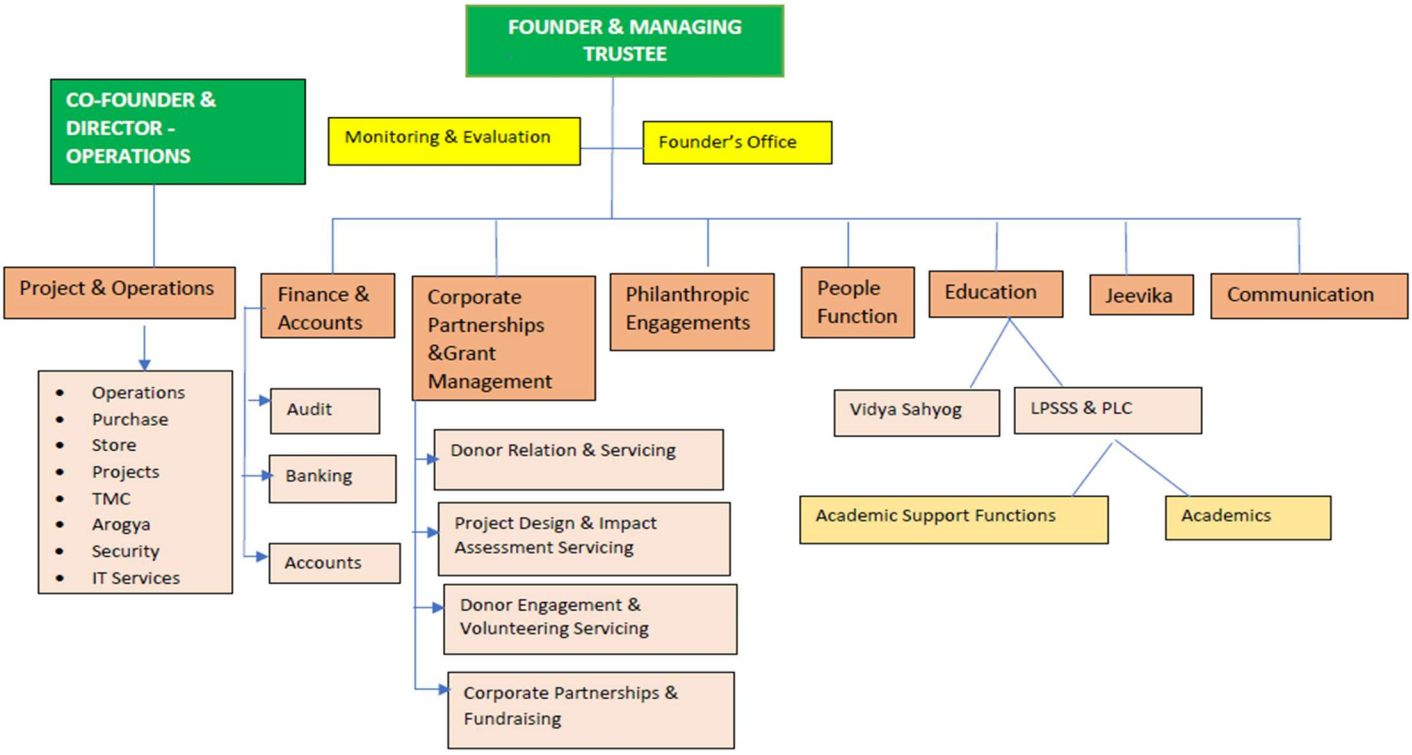
DETAILS OF CHANGE IN THE MANAGEMENT OF OUR TRUST FOR THE FINANCIAL YEARS ENDEDMARCH 31, 2025 MARCH 31, 2024, MARCH 31, 2023, AND TILL THE DATE OF THIS FINAL FUND-RAISING DOCUMENT:

Financial Year	Designation	Appointment	Retirement/ Resignation
For the Financial Year FY 22-23	NIL		
For the Financial Year FY 23-24	NIL		
For the Financial Year FY 24-25	Co-Founder	Rakesh Jetli	
For the Financial Year FY 24-25	Trustee		Arghya Sen
For the Financial Year FY 24-25	Co- Founder		Saloni Bhardwaj

MEETINGS OF OUR MANAGEMENT:

Set forth below are the details of the meeting held of our Management:

OUR STRUCTURE



OUR FOUNDER

The profile of our Founder & Managing Trustee is given below-

Founder	Details
	**Kushal Raj Chakravorty** is the Founder and Managing Trustee of Lotus Petal Foundation. An organisation that is committed to running programs that enable children from underserved backgrounds to become knowledge workers. Kushal has had an illustrious corporate career. His immaculate learning years were supported by an engineering degree from **BIT Mesra, Ranchi,** and strengthened by an MBA from **IIM Lucknow**. Kushal's professional life catapulted with his stint with IKEA which lasted over a decade. Kushal led different global roles in furniture, textile, and carpets and traveled across continents for work. His professional life and travels exposed him to regions within India and overseas that were stuck in acute poverty. The contrast and disparity between the life that he was leading and what he was witnessing burdened him through the years. In 2011, Kushal established the Lotus Petal Foundation with his own savings to support the education of underprivileged children in his neighborhood. **In 2016, he quit his corporate career** to be fully immersed in the calling of this life journey. Lotus Petal is now an established non-profit institution with over **12000+ students**, **250+ staff members**. The organisation not only runs its own K-12 school, skill development centers but also supports remote live teaching in **275+ schools in 18 states** across the country. He has also received the **Economic Times Leadership Excellence Awards 2022 in NGO & Social Entrepreneurs Category,** Vishwakarma National Skill Excellence Award 2021 (National Silver), presented by Sh. Manohar Lal Ji, Hon'ble Chief Minister of Haryana, for contribution to Innovative Teaching Pedagogy in Higher Education in the Institution/Industry Category. Mahatma Award 2021 under the Social Impact Category for judicious use of resources, expertise, and the impact created through our work. Mahatma Gandhi award at the NGO Expo in United Nations General Assembly week in New York in the year 2018. Gurugrammers Achievers Award in the year 2018. Recently, he was recognised with the BIT Mesra Distinguished Alumni Award (2025), celebrating his unwavering dedication to social impact and education. He also served on the Board of Directors of IIM Amritsar from 2019 – 2025.
Date of Birth: 10-Nov-73	
Address: Flat no 803, Tower-16, Unitech Fresco, Sector 50, Nirvana Country, South City II, Gurgaon, Haryana-122018	
Permanent Account Number (PAN): AEAPC5891F	

OTHER UNDERSTANDING AND CONFIRMATIONS

Our Founder was not a Founder or person in control of any company which was compulsorily delisted within a period of ten yearspreceding the date of this Final Fund-raising document, in accordance with Regulation 24 of the Securities and Exchange Board ofIndia (Delisting of Equity Shares) Regulations, 2009, as amended, or the Regulation 34 Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as applicable.

COMMON PURSUITS OF OUR FOUNDER

Our Founder is not engaged in a business or other venture similar to ours.

INTEREST OF OUR FOUNDER IN OUR TRUST

Our Founder do not have any interest in our Trust. Our Founder has no financial or other material interest in the Issue and no benefit / interest will accrue to our Founder out of the objects of the Issue.

Further, our Founder does not intend to subscribe to this Issue.

Declaration

We declare and confirm that the details of the permanent account number and Aadhar card number of our Founder are being submitted along with filing of the Final Fund-Raising Document with the BSE SSE on which the ZCZP Instrumentsare proposed to be listed.

OUR GROUP COMPANIES

As on the date of this Final Fund-Raising Document, we do not have any group companies.

RELATED PARTY TRANSACTIONS

For details of related party transactions of our Trust as per the requirements under Accounting Standard 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India and as reported in the Audited Financial Statements for the financial year ended on March 31, 2026, March 31, 2025 and March 31,2024 please refer to "*Note 43 – Related Party Disclosure*", "*Note 40 – Related Party Disclosure*" and "*Note 39 – Related Party Disclosure*" under "*Financial Statements*" on page 86 of theFinal Fund-Raising Document.

SECTION VI – FINANCIAL INFORMATION

FINANCIAL STATEMENTS

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
Lotus Petal Charitable Foundation

Opinion

We have audited the accompanying Financial Statements of **Lotus Petal Charitable Foundation,** which comprise the Balance Sheet as at **31st March 2026** and Income & Expenditure Account, Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In case of the Balance Sheet, of the state of affairs of the trust as at 31st March 2026;

b) In case of the Income and Expenditure Account for the year ended on that date.

c) In case of the Receipt & Payment Account for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.

c) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.

d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **SPRM & CO LLP**
Chartered Accountants
FRN: E300278

(CA Mohan Manikantam M.)
Partner
M.No. 314216
UDIN: 26314216QCNMTR1574

SPRM & CO LLP
FRN E300278
CUTTACK
Chartered Accountants

Place: Cuttack
Date: 5th June, 2026

Lotus Petal Charitable Foundation
Balance sheet as at 31 March 2026
(all amounts are in Indian Rupees)

	Schedule No.	As at 31 March 2026	As at 31 March 2025
SOURCES OF FUNDS			
NPO funds			
Corpus fund	3	-	-
General fund	4	18,495,614	35,341,195
Restricted fund	5	91,523,189	25,994,410
Asset fund	6	329,617,035	349,676,437
		439,635,837	**411,012,042**
Non-current liabilities			
Long-term provisions	7	15,902,369	12,933,547
		15,902,369	**12,933,547**
Current liabilities			
Short Term Borrowings	8(a)	3,000,000	19,184,458
Payables	8(b)	8,001,482	8,425,135
Other current liabilities	8(c)	10,767,224	13,693,045
Short term provisions	8(d)	260,754	189,812
		22,029,460	**41,492,450**
TOTAL		**477,567,666**	**465,438,039**
APPLICATION OF FUNDS			
Property, plant and equipment			
Gross block	9	449,168,898	442,447,185
Less: Accumulated depreciation/amortization		(119,551,866)	(92,770,752)
Net block		329,617,031	349,676,438
Capital work-in-progress	9	92,978,996	50,641,100
		422,596,027	**400,317,538**
Current assets, loans and advances			
Current investments			
Receivables			
Cash and bank balance	10	42,456,209	53,174,685
Short-term loans and advances	11	3,845,639	7,375,213
Other current assets	12	8,669,791	4,570,603
		54,971,639	**65,120,501**
TOTAL		**477,567,666**	**465,438,039**
Significant accounting policies	2	-	-

The schedules referred to above form an integral part of the financial statements

As per our report of even date attached

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 05 June 2026

SPRM & CO LLP ★ Chartered Accountants ★ FRN:E300278 CUTTACK

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakraborty
Managing Trustee

Place: Gurugram
Date: 05 June 2026

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 05 June 2026

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Income and Expenditure Account for the year ended 31 March 2026
(all amounts are in Indian Rupees)

	Schedule No.	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Income							
Grants and donations:		81,199,326	164,516,514	245,715,840	86,579,046	187,497,873	274,076,919
Fees from rendering of services	13	20,214,874	5,608,512	25,823,386	26,077,779	-	26,077,779
Other Income	14	7,524,205	102,857	7,627,062	6,453,330	-	6,453,330
Total		**108,938,405**	**170,227,883**	**279,166,288**	**119,110,156**	**187,497,873**	**306,608,028**
Expenditure							
Employee benefit expenses							
Program implementation expenditure	15a	57,303,418	70,629,739	127,933,157	22,461,010	86,290,550	108,751,560
Fund raising events and activities	15b	4,180,419	1,817,571	5,997,990	4,207,497	1,745,746	5,953,243
Administrative and other costs	15c	1,352,976	2,723,720	4,076,696	322,264	1,040,682	1,362,946
Total		**62,836,813**	**75,171,030**	**138,007,843**	**26,990,771**	**89,076,978**	**116,067,749**
Program implementation expenditure	16	37,363,139	64,851,070	102,214,209	28,613,558	67,194,960	95,808,519
Fund raising events and activities	17	6,411,241	-	6,411,241	2,256,545	823,137	3,079,682
Administrative and other costs	18	3,616,011	3,424,669	7,040,680	5,635,496	1,046,673	6,682,169
Total		**47,390,391**	**68,275,739**	**115,666,130**	**36,505,598**	**69,064,770**	**105,570,370**
Depreciation	9	-	26,781,114	26,781,114	-	29,356,126	29,356,126
Total Expenses		**110,227,204**	**170,227,883**	**280,455,087**	**63,496,369**	**187,497,873**	**250,994,245**
Excess of income over expenditure		(1,288,799)	(1)	(1,288,800)	55,613,786	-	55,613,783
Add: Transfer from asset fund account		-	26,781,114	26,781,114	-	29,356,126	29,356,126
Transferred to general fund		**(1,288,799)**	**26,781,114**	**25,492,315**	**55,613,786**	**29,356,126**	**84,969,909**
Significant accounting policies	2						

The schedules referred to above form an integral part of the financial statements
As per our report of even date attached

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As per our report of even date attached

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 05 June 2026

SPRM & CO LLP ★ Chartered Accountants ★ FRN:E300278 CUTTACK

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 05 June 2026

LOTUS PETAL CHARITABLE FOUNDATION ★

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 05 June 2026

LOTUS PETAL CHARITABLE FOUNDATION ★

Lotus Petal Charitable Foundation
Receipts and Payments Statement for the year ended 31st March 2026
(all amounts are in Indian Rupees)

	Schedule No.	For the year ended 31 March 2026 Consolidated	For the year ended 31 March 2025 Consolidated
RECEIPTS			
Opening balance :-			
Cash in hand and imprest with staff		34,701	84,206
Cash in transit		173,000	74,000
Balances with schedule banks		-	-
-in current bank account		70,513	50,730
-in Saving bank account		37,693,470	408,599
-in bank fixed deposits		15,203,001	8,359,826
Donations received		264,450,704	268,976,130
Fees from rendering of services		26,523,524	25,857,989
Other Income		5,784,204	5,759,295
Short term Loans taken		6,000,020	40,000,000
Reduction in loans and advances		658,542	131,366
		356,591,679	**349,702,141**
PAYMENTS			
Expenditure			
Addition to Fixed Assets		9,162,081	23,710,654
Addition to Capital work in Progress		36,161,063	9,367,208
Program implementation expenditure		224,582,227	200,795,727
Fund raising events and activities		12,549,790	8,720,990
Administrative and other costs		9,495,831	8,275,849
Short term loans repaid		22,184,478	45,657,028
Closing balance :-			
Cash in hand and imprest with staff		612,233	34,701
Cash in transit		25,000	173,000
Balances with schedule banks		-	-
-in current bank account		54,964	70,513
-in Saving bank account		24,135,914	37,693,470
-in bank fixed deposits		17,628,098	15,203,001
		356,591,679	**349,702,141**

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 05 June 2026

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 05 June 2026

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 05 June 2026

SPRM & CO LLP ★ FRN:E300278 CUTTACK ★ Chartered Accountants

Lotus Petal Charitable Foundation
Significant Accounting Policies and Notes for the year ended 31 March 2026

1. **Background**

Lotus Petal Foundation is focused on providing free education and nutrition to children living in the urban slums of India. Besides education, Lotus Petal Foundation provide free primary and secondary healthcare to our children and their families.

Lotus Petal Charitable Foundation ("the Trust") is registered under the Indian Public Trust Act, 1882 vide registration certificate no. 23604 dated 18 November, 2011. The Trust has been granted an exemption under section 12A of the Income Tax Act, 1961, initially vide registration number A.A/Fari/TK/12A.2012-13/5685 dated 15-Jan-2013. Its renewed vide registration number AAATL9266HE20214 dated 28 May 2021 for the period 01-Apr-2021 to 31-Mar-2026 . It is further renewed vide registration number AAATL9266H27CD01 dated 16-Apr-2026 for the period 01-Apr-26 to 31-Mar-31.

The Trust is registered under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions and has been granted the registration vide letter no. NO.II/21022/77 (0004)/2015-FCRA II dated 19 May 2015 with registration no. 172270086. The certificate of Registration is valid for a period of five years from the date of registration. It was further renewed w.e.f 18-May-20 vide renewal number 0300006162019 dated 29-Jun- 20 and w.e.f 19-May-25 vide renewal number 0300004912024 dated 21-February 2025.

2. **Significant accounting policies**

a) **Basis of preparation**

The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

The Trust is a Level III enterprise in according with the "Applicability of Accounting Standards" issued by ICAI in November 2003. Accordingly, it is not required to comply with the following.

Accounting Standards (AS) not applicable to Level III enterprise in their entirety:

- AS 3, Cash Flow Statements;
- AS 17, Segment Reporting;
- AS 18, Related Party Disclosures;
- AS 21, Consolidated Financial Statements;
- AS 23, Accounting for Investments in Associates in Consolidated Financial Statements;
- AS 24, Discontinuing Operations; and
- AS 27, Financial Reporting of Interests in Joint Ventures (to the extent of requirements relating to consolidated financial statement).

Accounting Standards in respect of which relaxations from certain disclosure requirements have been given to Level III enterprises:

- AS 19, Leases – Paragraphs 22(c), (e) and (f); 25(a), (b) and (e); 37(a), (f) and (g); and 46(b), (d) and (e), of AS 19 are not applicable to level III enterprises;
- AS 20, Earning Per Share – Diluted earnings per share and information required by paragraph 48 of AS 20 are not required to be disclosed;
- AS 25, Interim Financial Reporting
- AS 29, Provisions Contingent Liabilities and Contingent Assets.

b) **Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting

principles which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on property, plant and equipment is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation
Office equipment	15 %
Furniture and fixtures	10 %
Computer	40 %
Computer Software	40 %
Plant and Machinery	15 %
Building	10%

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

d) General funds

The Trust receives general funds which are unrestricted in nature from foreign and local sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

e) Restricted funds

The Trust also receives funds which are restricted in nature from foreign and local sources, it includes grants & donation and also some fees from the services rendered. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

Grants related to capitalization of building are treated as deferred income and recognized in the income and expenditure statement on the basis of depreciation over the useful life of the asset. The deferred income balance, is shown separately in the balance sheet.

f) Fees from students

Fees from students are charged as per the approved fees structure. This fees structure is approved by the Governing Committee of the Trust. The academic year of the Trust coincides with the accounting year.

Primary components of revenue are as under:

- **Tuition fee is received on annual basis and are recognized in the academic year to which they pertain on an accrual basis.**
- **The National Institute of Open Schooling (NIOS) registration charges and examination fee charges (non-refundable) collected at the time of registration / enrolment for examination in NIOS for class X and class XII students are recognized as income when received.**

g) Interest Income

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

h) Provisions and contingent liability

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

i) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

j) Employees benefits

The Trust's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, and leave-encashment are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

Long term employee benefits

Defined contribution plans: The Trust's provident fund scheme is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Trust's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans:

a) The Trust provides for gratuity, a defined benefit plan (the Gratuity Plan) covering all eligible employees. In accordance with the payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust and are managed by LIC.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The

LOTUS PETAL CHARITABLE FOUNDATION

SPRM & CO LLP Chartered Accountants FRN 330278 CUTTACK

calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

b) The Trust provides for leave encashment for eligible employee (nonacademic), a defined benefit plan (leave encashment) covering all eligible employees (non-academic). In accordance with the leave policy of the trust, the leave encashment provide a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

k) Leases

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.

l) Donation in kind

Donation in kind is recorded at zero value in the books of the account of the trust.

LOTUS PETAL CHARITABLE FOUNDATION ★

SPRM & CO LLP ★ FRN:E300278 CUTTACK Chartered Accountants ★

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2026	As at 31 March 2025
Schedule 3: Corpus fund		
Opening balance	-	-
Less: Transferred to restricted fund	-	-
Less: Transferred to general fund	-	-
Less: Transferred to asset fund	-	-
Received during the year	-	-
Closing balance	-	-

	As at 31 March 2026	As at 31 March 2025
Schedule 4: General fund		
Opening balance	35,341,195	1,012,386
Add: Transfer from income expenditure account	25,492,315	84,969,909
Add: Amount corrected in relation to expenditure on assets under construction in earlier years {refer note 17(XII)}	-	-
Closing balance	**18,495,614**	**35,341,195**

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Lotus Petal Charitable Foundation
Schedules forming part of the accounts
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	As at 31 March 2026	As at 31 March 2025
Schedule 5: Restricted fund		
a. Grants & Donations		
Opening balance	25,994,410	10,284,259
Add: Transfer from corpus fund	-	-
Add: Grants received during the year	183,251,378	180,321,217
Add: Grants receivable	2,501,182	-
Add: Transfer from general fund	42,337,896	50,641,100
Less: Transferred to assets fund	(6,721,712)	(27,754,293)
Less: Expenditure incurred during the year	(164,516,514)	(187,497,873)
Closing balance	**82,846,641**	**25,994,410**

	As at 31 March 2026	As at 31 March 2025
b. Fee from students		
Opening balance	-	-
Add:		
Transfer from corpus fund	-	-
Student annual fee LP SSS	2,872,100	-
Student annual fee PLC	953,400	-
Student annual fee VS	743,300	-
CBSE Examination Fee - LP SSS	94,080	-
CBSE Registration Fee - LP SSS	48,960	-
Co-Curricular and extracurricular Activities- LPSSS	829,200	-
Co-Curricular and extracurricular Activities- VS	187,200	-
Annual fees received in advance	8,556,820	-
Total Fees	14,285,060	-
Less: Expenditure incurred during the year on fees	(5,608,512)	-
Closing balance	**8,676,548**	-
c. Miscellaneous Income		
Miscellaneous Income	102,857	-
Less: Expenditure incurred during the year miscellaneous Income	(102,857)	-
Closing balance	-	-
Grand Total	**91,523,189**	**25,994,410**

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Lotus Petal Charitable Foundation
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Schedule 6: Asset fund account

Opening balance	349,676,437	351,278,270
Add: Transferred from corpus fund	-	-
Add: Addition during the year	6,869,855	27,754,293
Less: Deletion during the year	148,143	
Total	356,398,149	379,032,563
Less: Transferred to income and expenditure account	26,781,114	29,356,126
Closing balance	**329,617,035**	**349,676,437**

	As at 31 March 2026	As at 31 March 2025
Schedule 7: Long term provisions		
Provision for gratuity	13,543,928	10,895,476
Provision for leave encashment	2,358,441	2,038,071
Total	**15,902,369**	**12,933,547**

	As at 31 March 2026	As at 31 March 2025
Schedule 8: Current liabilities		
a. Short term borrowings		
Unsecured		
Loan From NBFC	-	11,184,458
Loan From Individual	3,000,000	8,000,000
Total	**3,000,000**	**19,184,458** -
b.Payables		
Trade payable		
Total outstanding dues to micro and small enterprises	2,332,276	4,234,241
Total outstanding dues of creditors other than to micro and small enterprises	5,669,206	4,190,894
Total	**8,001,482**	**8,425,135**
c. Other current liabilties		
Creditors for capital goods	3,939,912	3,461,235
Statutory dues	2,091,837	1,741,159
Employees payable	895,284	393,033
Retention money	2,688,247	90,378
Annual fees received in advance	-	8,007,240
Other payable	1,151,944	-
Total	**10,767,224**	**13,693,045**
d.Short term provisions		
Provision for gratuity	200,978	145,201
Provision for leave encashment	59,776	44,611
Total	**260,754**	**189,812**
Grand Total	**19,029,460**	**22,307,992**

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Lotus Petal Charitable Foundation
Schedules forming part of the accounts
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Schedule 9: Property, plant and equipment

Current Year : 2025-26

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2025	Additions	Deletions	As at 31 March 2026	As at 1 April 2025	Depreciation / amortization for the year	Disposals	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
Land	124,289,076	-	-	124,289,076	-	-	-	-	124,289,076	124,289,076
Computer	28,110,358	494,892	-	28,605,250	22,946,638	2,207,131	-	25,153,769	3,451,481	5,163,720
Furniture and Fittings	18,823,571	342,837	-	19,166,408	5,700,886	1,394,160	-	7,095,046	12,071,363	13,122,685
Office equipment	16,257,519	2,227,643	-	18,485,162	5,160,613	1,897,339	-	7,057,952	11,427,210	11,096,906
Plant & Machinery	39,384,725	3,804,483	148,143	43,041,065	12,618,159	4,358,733	-	16,976,892	26,064,173	26,766,566
Motor Vehicles	35,064,008	-	-	35,064,008	5,209,024	2,985,502	-	8,194,526	26,869,482	29,854,984
Building	180,517,928	-	-	180,517,928	41,135,432	13,938,249	-	55,073,681	125,444,247	139,382,496
Total	**442,447,185**	**6,869,855**	**148,143**	**449,168,898**	**92,770,752**	**26,781,114**	**-**	**119,551,866**	**329,617,032**	**349,676,433**
CWIP	**50,641,100**	**42,337,896**	**-**	**92,978,996**					**92,978,996**	**50,641,100**

Previous Year : 2024-25

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2024	Additions	Deletions	As at 31 March 2025	As at 1 April 2024	Depreciation / amortization for the year	Disposals	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024
Land	124,289,076	-	-	124,289,076	-	-	-	-	124,289,076	124,289,076
Computer	26,785,529	1,324,829	-	28,110,358	19,207,133	3,739,505	-	22,946,638	5,163,720	7,578,396
Furniture and Fittings	17,165,642	1,657,929	-	18,823,571	4,210,277	1,490,609	-	5,700,886	13,122,685	12,955,365
Office equipment	13,514,427	2,743,092	-	16,257,519	3,414,505	1,746,108	-	5,160,613	11,096,906	10,099,922
Plant & Machinery	34,128,226	5,256,499	-	39,384,725	8,191,252	4,426,907	-	12,618,159	26,766,566	25,936,974
Motor Vehicles	26,193,952	8,870,056	-	35,064,008	2,303,978	2,905,046	-	5,209,024	29,854,984	23,889,974
Building	172,616,040	7,901,888	-	180,517,928	26,087,481	15,047,951	-	41,135,432	139,382,496	146,528,559
Total	**414,692,892**	**27,754,293**	**-**	**442,447,185**	**63,414,626**	**29,356,126**	**-**	**92,770,752**	**349,676,433**	**351,278,266**
CWIP	**42,235,432**	**16,307,556**	**7,901,888**	**50,641,100**					**50,641,100**	**42,235,432**

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Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2026	As at 31 March 2025
Schedule 10: Cash and bank balances		
Cash in hand and imprest with staff	612,233	34,701
Cash in transit	25,000	173,000
Balances with schedule banks		
-in current bank account	54,964	70,513
-in Saving bank account	24,135,914	37,693,470
-in bank fixed deposits	17,628,098	15,203,001
Total	**42,456,209**	**53,174,685**

	As at 31 March 2026	As at 31 March 2025
Schedule 11: Loans and advances		
(Unsecured and considered good unless otherwise stated)		
Security deposits	117,960	203,000
Staff Loans	702,957	808,575
Staff advances	43,637	58,551
TDS receivable	754,035	965,194
Interest accrued on fixed deposits	42,467	85,169
Advance to vendors	528,547	521,644
Capital advance	-	156,940
Prepaid expenses	1,656,036	4,576,140
Total	**3,845,639**	**7,375,213**

	As at 31 March 2026	As at 31 March 2025
Schedule 12: Other current assets		
Annual fee receivable	54,400	85,230
Sundry Debtors	4,491,743	2,606,182
Restricted donation receivable	2,501,182	-
Gratuity planned asset	1,622,466	1,879,191
Total	**8,669,791**	**4,570,603**

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	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 13: Fees from rendering of services						
Student annual fee LP SSS	9,632,680	-	9,632,680	10,274,200	-	10,274,200
Student annual fee PLC	2,184,200	-	2,184,200	5,702,300	-	5,702,300
Student annual fee VS	2,254,000	-	2,254,000	2,765,500	-	2,765,500
Student Annual Fee PLC Live	600,476	-	600,476			
Vidya Sahyog Contribution	4,441,894	-	4,441,894	4,032,046	-	4,032,046
Jeevika Course Fee	572,604	-	572,604	596,988	-	596,988
NIOS Examination Fee	218,420	-	218,420	337,630	-	337,630
NIOS registration fee - PLC	261,400	-	261,400	237,115	-	237,115
Co-Curricular and extracurricular Activities- LPSSS	31,200	-	31,200	1,677,000	-	1,677,000
Co-Curricular and extracurricular Activities- VS	18,000	-	18,000	455,000	-	455,000
Student Annual Fee	-	5,608,512	5,608,512	-	-	-
Total	**20,214,874**	**5,608,512**	**25,823,386**	**26,077,779**	**-**	**26,077,779**

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 14: Other income						
Interest income from fixed deposit	553,430	-	553,430	446,336	-	446,336
Interest on Saving bank account	730,754	-	730,754	928,968	-	928,968
Interest on income tax refund	46,045	-	46,045	8,700	-	8,700
Miscellaneous Income	6,193,976	102,857	6,296,833	5,069,326	-	5,069,326
Total	**7,524,205**	**102,857**	**7,627,062**	**6,453,330**	**-**	**6,453,330**

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Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 15: Employee benefit expenses						
a. Program implementation expenditure						
Salary expenses	48,887,125	70,629,739	119,516,864	15,983,246	85,790,550	101,773,796
Contribution to provident and other funds	5,299,820	-	5,299,820	4,027,108	500,000	4,527,108
Gratuity	3,116,473	-	3,116,473	2,450,656	-	2,450,656
Total	**57,303,418**	**70,629,739**	**127,933,157**	**22,461,010**	**86,290,550**	**108,751,560**
b. Fund raising events and activities						
Salary expenses	3,858,164	1,817,571	5,675,735	3,967,432	1,745,746	5,713,178
Contribution to provident and other funds	292,288	-	292,288	191,233	-	191,233
Gratuity	29,967	-	29,967	48,832	-	48,832
Total	**4,180,419**	**1,817,571**	**5,997,990**	**4,207,497**	**1,745,746**	**5,953,243**
c. Administrative and other costs						
Salary expenses	1,126,292	2,723,720	3,850,012	267,308	1,040,682	1,307,990
Contribution to provident and other funds	191,113	-	191,113	44,814	-	44,814
Gratuity	35,571	-	35,571	10,142	-	10,142
Total	**1,352,976**	**2,723,720**	**4,076,696**	**322,264**	**1,040,682**	**1,362,946**

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(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 16: Program implementation expenditure						
General health insurance	5,353,981	-	5,353,981	1,206,432	1,631,883	2,838,315
Rent	132,130	477,000	609,130	498,226	159,000	657,226
Meal expense	478,127	7,020,039	7,498,166	44,614	8,348,586	8,393,200
Renovation	168,081	10,524,548	10,692,629	156,655	12,008,616	12,165,271
Smart class expense	172,665	-	172,665	354,484	26,747	381,231
Printing and stationery	1,409,444	3,999,311	5,408,755	2,306,485	2,620,000	4,926,485
Uniform expenses	46,174	1,524,233	1,570,407	170,083	1,508,889	1,678,972
Annual day expenses	1,841,686	286,390	2,128,076	880,882	812,850	1,693,732
Repair and maintenance	5,648,645	970,631	6,619,276	2,483,577	2,101,991	4,585,568
Electricity expenses	2,175,133	133,405	2,308,538	1,373,138	39,430	1,412,568
NIOS registration and exam fees	617,302	79,920	697,222	617,740	-	617,740
House keeping expenses	447,844	987,037	1,434,881	524,668	325,846	850,514
Security expenses	164,598	983,747	1,148,345	116,818	741,409	858,227
Miscellaneous expenses	2,623,436	12,000	2,635,436	2,400,512	1,128,634	3,529,146
IT expenses	566,994	10,645,272	11,212,266	2,600,178	2,020,749	4,620,927
Transportation	319,382	2,521,191	2,840,573	1,502,868	504,736	2,007,604
Employee hiring expense	77,300	-	77,300	54,700	-	54,700
Professional and consultancy charges	7,547,391	805,071	8,352,462	7,291,928	250,000	7,541,928
Professional course expenses	-	104,071	104,071	49,810	-	49,810
Telephone expense	188,837	-	188,837	4,309	21,240	25,549
Medical expenses	134,595	69,000	203,595	12,720	-	12,720
Scholarships	847,639	9,356,769	10,204,408	303,211	10,986,586	11,289,797
Online education	267,125	-	267,125	-	-	-
Course fee	17,990	145,728	163,718	2,559,709	-	2,559,709
Lab equipment	6,289	-	6,289	6,989	459,231	466,220
Student transportation	5,522,534	13,499,577	19,022,111	1,023,971	20,843,537	21,867,508
TMC expenses	5,455	690,980	696,435	13,167	654,999	668,166
CBSE registration and exam fees	174,000	-	174,000	-	-	-
Community engagement expenses	157,800	-	157,800	-	-	-
Promotional expense	250,562	15,150	265,712	55,686	-	55,686
Total	**37,363,139**	**64,851,070**	**102,214,209**	**28,613,558**	**67,194,959**	**95,808,517**

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SRBC & CO LLP * Chartered Accountants * FRN:E300178 CUTTACK

Lotus Petal Charitable Foundation
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(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 17: Fund raising events and activities						
Foreign travel expenses	261,666	-	261,666	-	-	-
Promotional expense	631,273	-	631,273	79,773	239,540	319,313
IT expenses	360,382	-	360,382	190,595	-	190,595
Payment gateway expense	136,017	-	136,017	101,478	-	101,478
General health insurance	883,159	-	883,159	505,876	-	505,876
Miscellaneous expenses	361,150	-	361,150	45,088	-	45,088
Rent	-	-	-	83,554	-	83,554
Annual day expenses	1,770,458	-	1,770,458	421,375	583,597	1,004,972
House keeping expenses	-	-	-	4,346	-	4,346
Printing and stationery	330,505	-	330,505	232,234	-	232,234
Professional and consultancy charges	1,523,550	-	1,523,550	277,264	-	277,264
Repair and maintenance	-	-	-	41,568	-	41,568
Telephone expense	20,860	-	20,860	9,715	-	9,715
Transportation	130,721	-	130,721	263,679	-	263,679
Total	**6,411,241**	**-**	**6,411,241**	**2,256,545**	**823,137**	**3,079,682**

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 18: Administrative and other costs						
Book keeping charges	472,027	1,267,973	1,740,000	1,050,739	509,261	1,560,000
Audit fees	739,847	912,153	1,652,000	1,582,000	-	1,582,000
General health insurance	94,865	-	94,865	41,168	-	41,168
Repair and maintenance	36,135	-	36,135	22,409	-	22,409
Printing and stationery	23,134	-	23,134	43,728	-	43,728
Miscellaneous expenses	(12,295)	78,820	66,525	90,598	-	90,598
Transportation	77,359	-	77,359	36,992	-	36,992
Professional and consultancy charges	746,038	1,165,723	1,911,761	327,999	537,412	865,411
IT expenses	613,611	-	613,611	524,515	-	524,515
Bank charges	135,790	-	135,790	229,762	-	229,762
Payment gateway expense	4,601	-	4,601	-	0,000	-
Employee hiring expense	11,680	-	11,680	6,000	-	6,000
Rent	-	-	-	40,336	-	40,336
Annual day expenses	32,310	-	32,310	-	-	-
Interest on short term loan	596,980	-	596,980	1,530,272	-	1,530,272
Uniform expenses	-	-	-	2,000	-	2,000
Telephone expense	39,665	-	39,665	24,087	-	24,087
Rates & taxes	4,264	-	4,264	82,891	-	82,891
Total	**3,616,011**	**3,424,669**	**7,040,680**	**5,635,496**	**1,046,673**	**6,682,169**

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Lotus Petal Charitable Foundation
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Schedule 19: Notes to Accounts

I. Receipts in foreign currency

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Income from grant and donation	72,455,331	82,269,837

II. Expenditure in foreign currency

Nature of Expenses	For the year ended 31 March 2026	For the year ended 31 March 2025
Software charges	2,551,828	1,327,206

III. Payment to auditor's *:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Statutory audit	1,400,000	1,400,000

**Exclusive of taxes and out of pocket expenses*

IV. The trust had taken a office premises on lease at Devli, New Delhi for conducting Jeevika courses and expenditure accounted is INR 503,500 (Previous year INR 424,000).

V. The names of related parties of the Company and their relationship, as required to be disclosed under Accounting Standard 18, are as follows:

a) Related party and nature of the related party relationship where control exists, irrespective of whether or not there have been transactions between the related parties:

Relationship	Name of the related parties
Key management personnel	Mr. Kushal Raj Chakravorty (Founder and Managing Trustee) Dr. Nandita Chakraborty (Trustee) Mr. Manish Gupta (Governing body member) Mr. Achal Kaneja (Governing body member) Mr. Madhu Mehrotra (Governing body member) Mr. Rakesh Jetli (Co- Founder)

b) Related party and nature of the relationship with whom transactions have taken place during the year:

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S No	Nature of transaction	Related party with whom transaction is made	For the year ended 31 March 2026	For the year ended 31 March 2025
1	Managerial remuneration paid	Mr. Kushal Raj Chakravorty	3,878,400	3,518,400
2	Managerial remuneration paid	Mrs. Saloni Bhardwaj	-	1,538,840
3	Managerial remuneration paid	Mr. Rakesh Jetli	3,578,400	3,300,000

VI. Capital Commitment

Estimated amounts of contracts (Net of Advances) remaining to be executed on capital account and not provided for as at 31 March 2026 are approx. INR 63,627,650 (previous year INR 40,611,490).

VII. Employee Benefits

Defined contribution plans

The defined contribution plan consists of the employee provident fund, employee state insurance and labor welfare fund. A sum of INR 5,874,843 (previous year INR 4,939,022) has been recognized in the Income and Expenditure Account.

Defined benefit plans

a) Gratuity is payable to all eligible employee, of the trust on resignation, retirement, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act. The liability for gratuity, as determined by actuarial valuation as on 31st March 2026 is INR 13,744,906 (previous year INR 11,040,677)

The expenditure for gratuity as determined by actuarial valuation for the year 2025-26 is INR 3,319,747 (previous year INR 2,662,329)

The principal assumptions used in determining the gratuity obligation are as below:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Discount rate	7.78%	7.04%
Annual salary escalation rate	9.00%	9.00%
Retirement Age (Years)	60	60
Mortality rate inclusive of provision for disability	100% IALM (2012 - 14)	IALM (2012 - 14)
Withdrawal Rate (%)		
Ages		
Up to 30 Years	5.00	5.00
From 31 to 44 years	3.00	3.00
Above 44 years	2.00	2.00

b) Leave availment/ encashment is payable to all eligible employee (non- academic), of the trust on resignation, retirement, death or permanent disablement, as per the leave policy of the trust. The liability for leave encashment, as determined by actuarial valuation as on 31st March 2026 is INR 2,418,217 (previous year INR 2,082,682)

The expenditure for leave encashment as determined by actuarial valuation for the year 2025-26 is INR 315,258 (previous year INR NIL)

The principal assumptions used in determining the leave encashment obligation are as below:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Discount rate	7.78%	7.04%
Annual salary escalation rate	9.00%	9.00%
Retirement Age (Years)	60	60
Mortality rate inclusive of provision for disability	100% IALM (2012 - 14)	100% IALM (2012 - 14)
Withdrawal Rate (%)		
Ages		
Up to 30 Years	5.00	5.00
From 31 to 44 years	3.00	3.00
Above 44 years	2.00	2.00
Leaves		
Leave Availment Rate	2.50	2.50
Leave Lapse rate while in service	NIL	NIL
Leave Lapse rate on exit	NIL	NIL
Leave encashment Rate while in service	NIL	NIL

VIII. Due to micro and small enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dates 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the memorandum. Based on the information available with the management, there are no overdue outstanding to micro and small enterprises as defined under the Micro, Small and Medium enterprises Development Act, 2006. Further, the Trust has not received any claim for interest from any supplier under the said Act.

LOTUS PETAL CHARITABLE FOUNDATION

SPRM & CO LLP
Chartered Accountants
CUTTACK

Particulars	As at 31 March 2026	As at 31 March 2025
(a) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;		
-Principal	2,332,276	4,234,241
-Interest	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

IX. Income Tax Provision

The Trust is exempt from income tax under Section 12 AB of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Trust is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing difference.

X. Donation Received in Kind

The trust has received student meal from different enterprises during the year. All the received items were fully utilized by 31st March 2026.

Particular	For the Year ended 31 March 2026		For the Year ended 31 March 2025	
	Quantity	Value	Quantity	Value
Balance at the beginning of the year	-	-	-	-
Add: Receipts during the year	-	-	-	672,607
Less: Utilization during the year	-	-	-	672,607
Balance as at the end of the year	-	-	-	-

LOTUS PETAL CHARITABLE FOUNDATION

SPRM & CO LLP Chartered Accountants

XI. Short Term Unsecured Loan

The Trust has obtained short-term unsecured loans details are as follows:

	FY 2025-26			FY 2024-25		
Loan Taken from	**Ugro Capital Ltd**	**Individual**	**Total**	**Ugro Capital Ltd**	**Individual**	**Total**
	NBFC			NBFC		
Rate of Interest	15%	Nil		15%	Nil	
Opening balance	11,184,458	8,000,000	19,184,458	11,841,486	13,000,000	24,841,486
loan availed	6,000,020	-	6,000,020	40,000,000	-	40,000,000
Loan Repaid	17,184,478	5,000,000	22,184,478	40,657,028	5,000,000	45,657,028
Closing Balance	**0**	**3,000,000**	3,000,000	**11,184,458**	**8,000,000**	**19,184,458**

The loan given by NBFC Ugro Capital Ltd. Is for six months at a time.

XII. Program wise summary of utilization of funds

Lotus Petal is focused on providing quality education and nutrition to children residing in the urban slums of Gurugram through means of various programs. The program wise summary of utilization of funds during the year extracted from management's internal reporting system are provided in the table below.

LOTUS PETAL CHARITABLE FOUNDATION

SPRM & CO LLP
Chartered Accountants
CUTTACK

Program wise expenses for year ending 31 March 2026

Expense Head	LP SSS	Pratishthan	Vidyananda	SahyogOnline	PLC Live	Scholarship	Aarogya	Jeevika	Zero Hunger	SahyogGMS	Total Program	CWIP (Project Dhunela)
Salary expenses	54,212,764	11,191,397	12,020,796	19,201,349	2,242,231	1,001,883	-	8,080,259	8,003,197	3,562,988	119,516,864	6,949,119
Student Transportation	13,399,561	2,197,175	2,694,796	730,579				-			19,022,111	
IT expenses	1,348,816	191,127	84,073	8,983,083		601,800		693	2,674		11,212,266	22,792
Renovation	6,372,521			790,895					14,621	3,514,592	10,692,629	
Scholarships	63,000					10,141,408					10,204,408	
Professional and consultancy charges	4,237,405	1,159,595	633,724	1,099,459	11,863	140,822	10,148	662,376	177,578	219,492	8,352,462	-
Meal expense									7,498,166		7,498,166	
Repair and maintenance	3,805,548	674,189	808,601	176,829				540,312	588,447	25,350	6,619,276	23,423
Printing and stationery	3,953,557	26,299	90,849	1,240,500				57,926	29,820	9,804	5,408,755	5,168
General health Insurance	3,220,978	22,456	782,629	489,045				411,983	379,458	47,432	5,353,981	80,803
Contribution to provident and other funds	2,478,813	556,373	632,695	817,182		79,925	19,247	316,557	345,760	53,268	5,299,820	91,622
Gratuity	1,284,350	605,066	382,434	576,488		7,493	41,850	64,272	145,272	9,248	3,116,473	137,736
Transportation	299,823	24,392	18,294	2,099,050		135,391		66,910		196,713	2,840,573	29,303
Miscellaneous expenses	1,644,918	219,787	23,227	627,055		8,485		71,135	39,829	1,000	2,635,436	6,884
Electricity expenses	1,710,791	234,195	312,261					51,291			2,308,538	105,995
Annual day expenses	1,604,386	134,093	278,828			99,889			-	10,880	2,128,076	-
Uniform expenses	1,495,462	70,548							4,397		1,570,407	
House keeping expenses	602,695		2,344	3,399				29,509	167,235	629,699	1,434,881	98,227
Security expenses	1,137,135	11,210									1,148,345	
NIOS registration and exam fees	30,140	491,309			175,773						697,222	
TMC Expenses							696,435				696,435	
Rent								609,130			609,130	326,860
Online education					267,125						267,125	
Promotional expense				348	90,306	77,610		97,448			265,712	
Medical expenses	87,145	12,327	9,008	4,547			71,778	790	18,000		203,595	
Telephone expense	114,419	6,180	412	30,064				37,762			188,837	
CBSE registration and exam fees	174,000										174,000	
Smart class expense		32,093	140,572								172,665	
Course fee								163,718			163,718	
Community engagement expenses				157,800							157,800	
Professional course expenses						104,071					104,071	
Employee hiring expense	32,250	1,650	11,700	21,900				1,800	8,000		77,300	
Lab Equipment	6,289										6,289	
Rates & Taxes											-	194,928
Grand Total	**103,316,766**	**17,861,461**	**18,927,243**	**37,049,572**	**2,787,298**	**12,398,777**	**839,458**	**11,263,871**	**17,422,454**	**8,280,466**	**230,147,366**	**8,072,860**
Donation in Kind		-									-	
Property Plant & Equipment purchased	5,741,016	(148,143)		439,904				158,592	530,343	-	6,721,712	
Building										-	-	-
Assets uner construction added											-	34,265,036
Grand Total	**109,057,782**	**17,713,318**	**18,927,243**	**37,489,476**	**2,787,298**	**12,398,777**	**839,458**	**11,422,463**	**17,951,382**	**8,280,466**		**42,337,896**

	Revenue	In Kind	Capital	CWIP	Grand Total
Program	230,147,366	-	6,721,712	42,337,896	279,206,974
Fund raising	12,409,231	-	-	-	12,409,231
Admin	11,117,376	-	-	-	11,117,376
Total	**253,673,973**	**-**	**6,721,712**	**42,337,896**	**302,733,581**

LOTUS PETAL CHARITABLE FOUNDATION

SPRM & CO LLP Chartered Accountants FRN 000278 CUTTACK

Program wise expenses for year ending 31 March 2025

Expense Head	LP SSS	Pratishthan	Vidyananda	Sahyogonline	Scholarship	Aarogya	Jeevika	Zero Hunger	SahyogGMS	Total Program	CWIP (Project Dhunela)
Salary expenses	40,711,018	18,890,698	8,350,729	14,723,277	406,955	167,142	10,819,036	4,167,771	3,445,035	101,681,661	7,080,981
Student Transportation	12,058,950	5,553,865	2,405,114	470,000			1,379,579			21,867,508	
Renovation				6,242,405			784,700	21,946	5,116,220	12,165,271	
Scholarships					11,289,797					11,289,797	
Meal expense								8,393,200		8,393,200	
Professional and consultancy charges	1,083,264	1,811,007	275,236	1,209,712	70,268	32,990	2,812,366	176,773	70,312	7,541,928	189,473
Printing and stationery	2,280,390	663,659	1,553	1,855,015			125,668		200	4,926,485	1,125
IT expenses	2,005,511	825,825	58,262	1,690,319			38,470		2,540	4,620,927	22,772
Contribution to provident and other	1,856,407	830,927	460,374	645,247	4,381	1,798	414,634	353,248	52,227	4,619,243	83,732
Repair and maintenance	2,073,457	666,243	368,920	283,824			395,573	426,217	371,334	4,585,568	-
Miscellaneous expenses	2,453,964	426,852	229,125	270,219	8,070		81,687	59,229		3,529,146	9,836
General health insurance	1,344,787	207,638	345,632	383,435	3,152	1,292	176,724	333,591	42,064	2,838,315	93,961
Course fee							2,559,709			2,559,709	
Gratuity	1,003,663	284,587	345,036	292,671	33,909	13,927	234,281	182,431	60,151	2,450,656	152,699
Transportation	108,092	5,652	2,407	1,472,122	2,931	1,204	376,672	9,290	29,234	2,007,604	13,216
Annual day expenses	973,096	349,217	193,527	7,500	60,000		16,176		94,216	1,693,732	
Uniform expenses	1,339,824	202,938				58,438		61,772	16,000	1,678,972	
Electricity expenses	1,058,646	216,075	118,919				18,928			1,412,568	97,963
Security expenses	858,227									858,227	
House keeping expenses	239,500			5,741			32,931	108,327	464,015	850,514	1,500
TMC Expenses						668,166				668,166	
Rent							657,226			657,226	243,600
NIOS registration and exam fees	48,620	569,120								617,740	
Lab Equipment	30,050								436,170	466,220	
Smart class expense		3,987	377,244							381,231	
Promotional expense					13,510		42,176			55,686	
Employee hiring expense	1,800	900		33,300			8,700	10,000		54,700	
Professional course expenses		49,810								49,810	
Telephone expense	14,010			4,942			6,597			25,549	
Medical expenses				2,484			1,236	9,000		12,720	
Rates & Taxes										-	58,944
Grand Total	**71,543,276**	**31,559,000**	**13,532,078**	**29,592,213**	**11,892,973**	**944,957**	**20,983,069**	**14,312,795**	**10,199,718**	**204,560,079**	**8,049,802**
Donation in Kind								672,607		672,607	
Property, plant and equipment purchased	16,860,068	-	-	146,000	-	-	1,931,923	914,414	-	19,852,405	-
Building	7,901,888									7,901,888	(7,901,888)
Assets under construction added										-	8,257,754
Grand Total	**96,305,232**	**31,559,000**	**13,532,078**	**29,738,213**	**11,892,973**	**944,957**	**22,914,992**	**15,899,816**	**10,199,718**	**232,986,979**	**8,405,668**

	Revenue	In Kind	Capital	CWIP	Grand Total
Program	204,560,079	672,607	27,754,293	8,405,668	241,392,647
Fund raising	9,032,925	-	-	-	9,032,925
Admin	8,045,115	-	-	-	8,045,115
Total	**221,638,119**	**672,607**	**27,754,293**	**8,405,668**	**258,470,687**

LOTUS PETAL CHARITABLE FOUNDATION

RM & CO LLP FRN: 330276 CUTTACK Chartered Accountants

XIII. Previous year figures have been regrouped / reclassified, where necessary, to conform to current year's classification.

For SPRM & CO LLP
Chartered Accountants
ICAI Firm Registration No.: E300278

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 05 June 2026

SPRM & CO LLP ★ Chartered Accountants ★ FRN:E300278 CUTTACK

For and on behalf of
Lotus Petal Charitable Foundation

LOTUS PETAL CHARITABLE FOUNDATION

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 05 June 2026

LOTUS PETAL CHARITABLE FOUNDATION

Dr. Nandita Chakraborty
Trustee

Place: Gurugram
Date: 05 June 2026

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
Lotus Petal Charitable Foundation

Opinion

We have audited the accompanying Financial Statements of **Lotus Petal Charitable Foundation,** which comprise the Balance Sheet as at **31st March 2025**, Income & Expenditure Account, Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI):

a) In case of the Balance Sheet, of the state of affairs of the trust as at 31st March 2025;

b) In case of the Income and Expenditure Account for the year ended on that date.

c) In case of the Receipt & Payment Account for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in

accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

S.P.M & CO LLP CHARTERED ACCOUNTANTS CUTTACK

Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.

c) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.

d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **SPRM & CO LLP**
Chartered Accountants
FRN: E300278

(CA Mohan Manikantam M.)
Partner
M.No. 314216
UDIN: 25314216BMJLOS2473

Place: Cuttack
Date: 16.06.2025

Lotus Petal Charitable Foundation
Balance sheet as at 31 March 2025
(all amounts are in Indian Rupees)

	Schedule No.	As at 31 March 2025	As at 31 March 2024
SOURCES OF FUNDS			
NPO funds			
Corpus fund	3	-	-
General fund	4	35,341,195	1,012,386.0
Restricted fund	5	25,994,410	10,284,259.0
Asset fund	6	349,676,437	351,278,270.0
		411,012,042	**362,574,915.0**
Non-current liabilities			
Long-term provisions	7	12,933,547	9,117,670
		12,933,547	**9,117,670**
Current liabilities			
Short Term Borrowings	8(a)	19,184,458	24,841,486
Payables	8(b)	8,425,135	9,190,816
Other current liabilties	8(c)	13,693,045	12,071,491
Short term provisions	8(d)	189,812	261,957
		41,492,450	**46,365,750**
TOTAL		**465,438,039**	**418,058,335**
APPLICATION OF FUNDS			
Property, plant and equipment			
Gross block	9	442,447,185	414,692,892
Less: Accumulated depreciation/amortization		(92,770,752)	(63,414,626)
Net block		349,676,438	351,278,266
Capital work-in-progress	9	50,641,100	42,235,432
		400,317,538	**393,513,698**
Current assets, loans and advances			
Current investments			
Receivables			
Cash and bank balance	10	53,174,685	8,977,361.00
Short-term loans and advances	11	7,375,213	8,973,659.00
Other current assets	12	4,570,603	6,593,617.00
		65,120,501	**24,544,637.00**
TOTAL		**465,438,039**	**418,058,335.00**
Significant accounting policies	2		

The schedules referred to above form an integral part of the financial statements

As per our report of even date attached

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 16 June 2025

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 16 June 2025

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 16 June 2025

Lotus Petal Charitable Foundation
Income and Expenditure Account for the year ended 31 March 2025
(all amounts are in Indian Rupees)

	Schedule No.	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024
Income							
Grants and donations:		86,579,046	187,497,873	274,076,919	25,502,722	172,021,234	197,523,956
Fees from rendering of services	13	26,077,779	-	26,077,779	24,418,424	-	24,418,424
Other Income	14	6,453,330	-	6,453,330	4,033,889	-	4,033,889
Total		**119,110,155**	**187,497,873**	**306,608,028**	**53,955,036**	**172,021,234**	**225,976,270**
Expenditure							
Employe benefit expenses							
Program implementation expenditure	15a	22,553,145	86,290,550	108,843,695	33,517,158	69,272,231	102,789,389
Fund raising events and activities	15b	4,115,362	1,745,746	5,861,108	9,797,668	-	9,797,668
Administrative and other costs	15c	322,264	1,040,682	1,362,946	104,704	3,428,600	3,533,304
Total		**26,990,771**	**89,076,978**	**116,067,749**	**43,419,530**	**72,700,831**	**116,120,361**
Other expenses							
Program implementation expenditure	16	28,613,560	67,194,959	95,808,519	18,478,481	68,650,354	87,128,834
Fund raising events and activities	17	2,256,545	823,137	3,079,682	5,579,773	500,000	6,079,773
Administrative and other costs	18	5,635,496	1,046,673	6,682,169	7,331,000	-	7,331,000
Total		**36,505,601**	**69,064,769**	**105,570,370**	**31,389,253**	**69,150,354**	**100,539,606**
Depreciation	9	-	29,356,126	29,356,126	-	30,170,050	30,170,050
Total Expenses		**63,496,372**	**187,497,873**	**250,994,245**	**74,808,783**	**172,021,234**	**246,830,017**
Excess of income over expenditure		55,613,783	-	55,613,783	(20,853,748)	-	(20,853,747)
Add: Transfer from asset fund account		-	29,356,126	29,356,126	-	30,170,050	30,170,050
Transferred to general fund		**55,613,783**	**29,356,126**	**84,969,909**	**(20,853,748)**	**30,170,050**	**9,316,302**
Significant accounting policies	2						

The schedules referred to above form an integral part of the financial statements
As per our report of even date attached

As per our report of even date attached

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 16 June 2025

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 16 June 2025

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 16 June 2025

Lotus Petal Charitable Foundation
Receipts and Payments Statement for the year ended 31st March 2025
(all amounts are in Indian Rupees)

	Schedule No.	For the year ended 31 March 2025 Consolidated	For the year ended 31 March 2024 Consolidated
RECEIPTS			
Opening balance :-			
Cash in hand and imprest with staff		84,206	65,718
Cash in transit		74,000	72,670
Balances with schedule banks		-	-
-in current bank account		50,730	(13,127)
-in Saving bank account		408,599	2,945,697
-in bank fixed deposits		8,359,826	19,834,512
Donations received		268,976,130	234,324,903
Fees from rendering of services		25,857,989	26,380,124
Other Income		5,759,295	2,092,171
Short term Loans taken		40,000,000	49,500,000
Reduction in loans and advances		131,366	22,390,334
		349,702,141	**357,593,002**
PAYMENTS			
Expenditure			
Addition to Fixed Assets		23,710,654	60,129,777
Addition to Capital work in Progress		9,367,208	8,184,738
Program implementation expenditure		200,795,727	189,918,225
Fund raising events and activities		8,720,990	15,877,441
Administrative and other costs		8,275,849	10,864,304
NIOS / Jeevika deposit repaid			526,069
Amount actually paid but not accrued			38,456,573
Short term loans repaid		45,657,028	24,658,514
Closing balance :-			
Cash in hand and imprest with staff		34,701	84,206
Cash in transit		173,000	74,000
Balances with schedule banks		-	-
-in current bank account		70,513	50,730
-in Saving bank account		37,693,470	408,599
-in bank fixed deposits		15,203,001	8,359,826
		349,702,141	**357,593,002**

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 16 June 2025

SPRM & CO LLP CHARTERED ACCOUNTANTS FRN: E300278 CUTTACK

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 16 June 2025

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 16 June 2025

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Significant Accounting Policies and Notes for the year ended 31 March 2025

Background

Lotus Petal Foundation is focused on providing free education and nutrition to children living in the urban slums of India. Besides education, Lotus Petal Foundation provide free primary and secondary healthcare to our children and their families.

Lotus Petal Charitable Foundation ("the Trust") is registered under the Indian Public Trust Act, 1882 vide registration certificate no. 23604 dated 18 November, 2011. The Trust has been granted an exemption under section 12A of the Income Tax Act, 1961, vide provisional registration number AAATL9266HE20214 dated 28 May 2021. The exemption has been granted with effect from 1 April 2021. The Trust is registered under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions and has been granted the registration vide letter no. NO.II/21022/77 (0004)/2015-FCRA II dated 19 May 2015 with registration no. 172270086. The certificate of Registration is valid for a period of five years from the date of registration. It was further renewed w.e.f 18-May-20 vide renewal number 0300006162019 dated 29-Jun- 20 and w.e.f 19-May-25 vide renewal number 0300004912024 dated 21-February 2025.

1. Significant accounting policies

a) Basis of preparation

The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

The Trust is a Level III enterprise in according with the "Applicability of Accounting Standards" issued by ICAI in November 2003. Accordingly, it is not required to comply with the following.

Accounting Standards (AS) not applicable to Level I enterprise in their entirety:

- AS 17, Segment Reporting;
- AS 18, Related Party Disclosures;
- AS 21, Consolidated Financial Statements;
- AS 23, Accounting for Investments in Associates in Consolidated Financial Statements;
- AS 24, Discontinuing Operations; and
- AS 27, Financial Reporting of Interests in Joint Ventures (to the extent of requirements relating to consolidated financial statement).

Accounting Standards in respect of which relaxations from certain disclosure requirements have been given to Level III enterprises:

- AS 19, Leases – Paragraphs 22(c), (e) and (f); 25(a), (b) and (e); 37(a), (f) and (g); and 46(b), (d) and (e), of AS 19 are not applicable to level III enterprises;
- AS 20, Earning Per Share – Diluted earnings per share and information required by paragraph 48 of AS 20 are not required to be disclosed;
- AS 25, Interim Financial Reporting
- AS 29, Provisions Contingent Liabilities and Contingent Assets.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the

LOTUS PETAL CHARITABLE FOUNDATION

SPRM & CO LLP CHARTERED ACCOUNTANTS FRN: E300278 CUTTACK

financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on property, plant and equipment is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation
Office equipment	15 %
Furniture and fixtures	10 %
Computer	40 %
Computer Software	40 %
Plant and Machinery	15 %
Building	10%

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

d) General funds

The Trust receives general funds which are unrestricted in nature from foreign and local sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

e) Restricted funds

The Trust also receives funds which are restricted in nature from foreign and local sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

Grants related to capitalization of building are treated as deferred income and recognized in the income and expenditure statement on the basis of depreciation over the useful life of the asset, The deferred income balance, is shown separately in the balance sheet.

f) Fees from students

Fees from students are charged as per the approved fees structure. This fees structure is approved by the Governing Committee of the Trust. The academic year of the Trust coincides with the accounting year.

Primary components of revenue are as under:

- Tuition fee is received on annual basis and are recognized in the academic year to which they pertain on an accrual basis.

- The National Institute of Open Schooling (NIOS) registration charges and examination fee charges (non-refundable) collected at the time of registration / enrolment for examination in NIOS for class X and class XII students are recognized as income when received.

LOTUS PETAL CHARITABLE FOUNDATION

SPRM & CO LLP CHARTERED ACCOUNTANTS FRN: E300278 CUTTACK

g) Interest Income

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

h) Provisions and contingent liability

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

i) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

j) Employees benefits

The Trust's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, and leave-encashment are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

Long term employee benefits

Defined contribution plans: The Trust's provident fund scheme is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Trust's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans:

a) The Trust provides for gratuity, a defined benefit plan (the Gratuity Plan) covering all eligible employees. In accordance with the payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust and are managed by LIC.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

LOTUS PETAL CHARITABLE FOUNDATION

S R M & CO LLP FRN: E300278 CUTTACK CHARTERED ACCOUNTANTS

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

b) The Trust provides for leave encashment for eligible employee (nonacademic), a defined benefit plan (leave encashment) covering all eligible employees (non-academic). In accordance with the leave policy of the trust, the leave encashment provide a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

k) Leases

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.

l) Donation in kind

Donation in kind is recorded at zero value in the books of the account of the trust.

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2025	As at 31 March 2024
Schedule 3: Corpus fund		
Opening balance	-	-
Less: Transferred to restricted fund	-	-
Less: Transferred to general fund	-	-
Less: Transferred to asset fund	-	-
Received during the year	-	-
Closing balance	-	-

	As at 31 March 2025	As at 31 March 2024
Schedule 4: General fund		
Opening balance	1,012,386	8,245,052
Less: Transfer to restricted fund (CWIP balance capitalized)	(50,641,100)	(16,548,964)
Add: Transfer from income expenditure account	84,969,909	9,316,298
Closing balance	**35,341,195**	**1,012,386**

	As at 31 March 2025	As at 31 March 2024
Schedule 5: Restricted fund		
Opening balance	10,284,259	16,551,862
Add: Transfer from corpus fund	-	-
Add: Grants received during the year	180,321,217	207,258,577
Add: Grants receivable	-	2,075,867
Add: Transfer from general fund	50,641,100	16,548,964
Less: Transferred to assets fund	(27,754,293)	(60,129,777)
Less: Expenditure incurred during the year	(187,497,873)	(172,021,234)
Closing balance	**25,994,410**	**10,284,259**

LOTUS PETAL CHARITABLE FOUNDATION

PRM & CO LLP CHARTERED ACCOUNTANTS FRN: E300278 CUTTACK

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2025	As at 31 March 2024
Schedule 6: Asset fund account		
Opening balance	351,278,270	321,318,543
Add: Transferred from corpus fund	-	-
Add: Addition during the year	27,754,293	60,167,926
Less: Deletion during the year	-	38,149
Total	379,032,563	381,448,320
Less: Transferred to income and expenditure account	29,356,126	30,170,050
Closing balance	**349,676,437**	**351,278,270**

	As at 31 March 2025	As at 31 March 2024
Schedule 7: Long term provisions		
Provision for gratuity	10,895,476	9,117,670
Provision for leave encashment	2,038,071	
Total	**12,933,547**	**9,117,670**

	As at 31 March 2025	As at 31 March 2024
Schedule 8: Current liabilities		
a. Short term borrowings		
Unsecured		
Loan From NBFC	11,184,458	11,841,486
Loan From Individual	8,000,000	13,000,000
Total	**19,184,458**	**24,841,486**
b.Payables		
Trade payable		
Total outstanding dues to micro and small enterprises	4,234,241	5,322,914
Total outstanding dues of creditors other than to micro and small enterprises	4,190,894	3,867,902
Total	**8,425,135**	**9,190,816**
c. Other current liabilties		
Creditors for capital goods	3,461,235	87,579
Statutory dues	1,741,159	1,717,293
Jeevika registration deposit	-	64,000
Employees payable	393,033	357,944
Retention money	90,378	1,617,075
Annual fees received in advance	8,007,240	8,187,600
Other payable	-	40,000
Total	**13,693,045**	**12,071,491**
d.Short term provisions		
Provision for gratuity	145,201	114,838
Provision for leave encashment	44,611	
Lease rent equalization	-	147,119
Total	**189,812**	**261,957**
Grand Total	**22,307,992**	**21,524,264**

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 9: Property, plant and equipment

Current Year : 2024-25

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2024	Additions	Deletions	As at 31 March 2025	As at 1 April 2024	Depreciation / amortization for the year	Disposals	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024
Land	124,289,076	-	-	124,289,076	-	-	-	-	124,289,076	124,289,076
Computer	26,785,529	1,324,829	-	28,110,358	19,207,133	3,739,505	-	22,946,638	5,163,720	7,578,396
Furniture and Fittings	17,165,642	1,657,929	-	18,823,571	4,210,277	1,490,609	-	5,700,886	13,122,685	12,955,365
Office equipment	13,514,427	2,743,092	-	16,257,519	3,414,505	1,746,108	-	5,160,613	11,096,906	10,099,922
Plant & Machinery	34,128,226	5,256,499	-	39,384,725	8,191,252	4,426,907	-	12,618,159	26,766,566	25,936,974
Motor Vehicles	26,193,952	8,870,056	-	35,064,008	2,303,978	2,905,046	-	5,209,024	29,854,984	23,889,974
Building	172,616,040	7,901,888	-	180,517,928	26,087,481	15,047,951	-	41,135,432	139,382,496	146,528,559
Total	**414,692,892**	**27,754,293**	**-**	**442,447,185**	**63,414,626**	**29,356,126**	**-**	**92,770,752**	**349,676,433**	**351,278,266**
Net										
CWIP	**42,235,432**	**16,307,556**	**7,901,888**	**50,641,100**					**50,641,100**	**42,235,432**

Previous Year : 2023-24

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2023	Additions	Deletions	As at 31 March 2024	As at 1 April 2023	Depreciation / amortization for the year	Disposals	As at 31 March 2024	As at 31 March 2024	As at 31 March 2023
Land	124,289,076	-	-	124,289,076	-	-	-	-	124,289,076	124,289,076
Computer	26,785,529	-	-	26,785,529	13,564,534	5,642,599	-	19,207,133	7,578,396	13,220,995
Furniture and Fittings	13,016,837	4,148,805	-	17,165,642	1,984,997	2,225,280	-	4,210,277	12,955,365	11,031,840
Office equipment	8,935,917	4,578,510	-	13,514,427	1,965,221	1,449,284	-	3,414,505	10,099,922	6,970,696
Plant & Machinery	26,353,791	7,774,435	-	34,128,226	4,049,923	4,141,329	-	8,191,252	25,936,974	22,303,868
Motor Vehicles	8,838,410	17,393,691	38,149	26,193,952	441,921	1,862,057	-	2,303,978	23,889,974	8,396,489
Building	146,343,555	26,272,485	-	172,616,040	11,237,980	14,849,501	-	26,087,481	146,528,559	135,105,575
Total	**354,563,115**	**60,167,926**	**38,149**	**414,692,892**	**33,244,576**	**30,170,050**	**-**	**63,414,626**	**351,278,266**	**321,318,539**
Net										
CWIP	**34,050,695**	**33,950,803**	**25,766,065**	**42,235,432**	-	-	-		**42,235,432**	**34,050,695**

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2025	As at 31 March 2024
Schedule 10: Cash and bank balances		
Cash in hand and imprest with staff	34,701	84,206
Cash in transit	173,000	74,000
Balances with schedule banks		
-in current bank account	70,513	50,730
-in Saving bank account	37,693,470	408,599
-in bank fixed deposits	15,203,001	8,359,826
Total	**53,174,685**	**8,977,361**

	As at 31 March 2025	As at 31 March 2024
Schedule 11: Loans and advances		
(Unsecured and considered good unless otherwise stated)		
Security deposits	203,000	656,464
Staff Loans	808,575	284,095
Staff advances	58,551	
TDS receivable	965,194	587,889
Interest accrued on fixed deposits	85,169	48,244
Advance to vendors	521,644	1,562,657
Capital advance	156,940	2,236,689
Prepaid expenses	4,576,140	3,597,621
Total	**7,375,213**	**8,973,659**

	As at 31 March 2025	As at 31 March 2024
Schedule 12: Other current assets		
Annual fee receivable	85,230	45,800
Sundry Debtors	2,606,182	1,949,072
Restricted donation receivable	-	2,075,867
Gratuity planned asset	1,879,191	2,522,878
Total	**4,570,603**	**6,593,617**

LOTUS PETAL CHARITABLE FOUNDATION

SPRM & CO LLP CHARTERED ACCOUNTANTS FRN: CUTTACK

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024
Schedule 13: Fees from rendering of services						
Student annual fee LP SSS	10,274,200	-	10,274,200	10,742,600	-	10,742,600
Student annual fee PLC	5,702,300	-	5,702,300	5,837,510	-	5,837,510
Student annual fee VS	2,765,500	-	2,765,500	2,939,700	-	2,939,700
Vidya Sahyog Contribution	4,032,046	-	4,032,046	3,415,432	-	3,415,432
Jeevika Course Fee	596,988	-	596,988	664,492	-	664,492
NIOS Examination Fee	337,630	-	337,630	285,630	-	285,630
NIOS registration fee - PLC	237,115	-	237,115	533,060	-	533,060
Co-Curricular and extracurricular Activities- LPSSS	1,677,000	-	1,677,000	-	-	-
Co-Curricular and extracurricular Activities- VS	455,000	-	455,000	-	-	-
Total	26,077,779	-	26,077,779	24,418,424	-	24,418,424

	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024
Schedule 14: Other income						
Interest income from fixed deposit	446,336	-	446,336	302,139	-	302,139
Interest on Saving bank account	928,968	-	928,968	76,298	-	76,298
Interest on income tax refund	8,700	-	8,700	-	-	-
Miscellaneous Income	5,069,326	-	5,069,326	3,655,452	-	3,655,452
Total	6,453,330	-	6,453,330	4,033,889	-	4,033,889

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024
Schedule 15: Employee benefit expenses						
a. Program implementation expenditure						
Salary expenses	15,983,246	85,790,550	101,773,796	29,169,086	67,109,460	96,278,546
Contribution to provident and other funds	4,119,243	500,000	4,619,243	2,399,895	2,162,771	4,562,666
Gratuity	2,450,656	-	2,450,656	1,948,177	-	1,948,177
Total	**22,553,145**	**86,290,550**	**108,843,695**	**33,517,158**	**69,272,231**	**102,789,389**
b. Fund raising events and activities						
Salary expenses	3,875,297	1,745,746	5,621,043	9,438,860	-	9,438,860
Contribution to provident and other funds	191,233	-	191,233	213,618	-	213,618
Gratuity	48,832	-	48,832	145,190	-	145,190
Total	**4,115,362**	**1,745,746**	**5,861,108**	**9,797,668**	**-**	**9,797,668**
c. Administrative and other costs						
Salary expenses	267,308	1,040,682	1,307,990	-	3,428,600	3,428,600
Contribution to provident and other funds	44,814	-	44,814	55,663	-	55,663
Gratuity	10,142	-	10,142	49,041	-	49,041
Total	**322,264**	**1,040,682**	**1,362,946**	**104,704**	**3,428,600**	**3,533,304**

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024
Schedule 16: Program implementation expenditure						
General health insurance	1,206,432	1,631,883	2,838,315	2,492,612	114,400	2,607,012
Rent	498,226	159,000	657,226	733,446	4,154,339	4,887,785
Meal expense	44,614	8,348,586	8,393,200	831,491	5,768,325	6,599,816
Renovation	156,655	12,008,616	12,165,271	670,615	11,960,792	12,631,407
Smart class expense	354,484	26,747	381,231	534,828	41,266	576,094
Printing and stationery	2,306,485	2,620,000	4,926,485	(42,429)	5,019,420	4,976,991
Uniform expenses	170,083	1,508,889	1,678,972	204,086	1,393,118	1,597,204
Annual day expenses	880,882	812,850	1,693,732	1,191,820	-	1,191,820
Repair and maintenance	2,483,577	2,101,991	4,585,568	714,672	721,233	1,435,905
Electricity expenses	1,373,138	39,430	1,412,568	1,415,998	377,441	1,793,439
NIOS registration and exam fees	617,740	-	617,740	472,500	-	472,500
House keeping expenses	524,668	325,846	850,514	621,937	339,882	961,819
Security expenses	116,818	741,409	858,227	204,385	790,232	994,617
Miscellaneous expenses	2,400,512	1,128,634	3,529,146	458,011	682,168	1,140,179
IT expenses	2,600,178	2,020,749	4,620,927	1,724,775	1,868,538	3,593,313
Transportation	1,502,868	504,736	2,007,604	890,777	304,717	1,195,494
Employee hiring expense	54,700	-	54,700	172,350	-	172,350
Professional and consultancy charges	7,291,928	250,000	7,541,928	3,001,416	369,260	3,370,676
Professional course expenses	49,810	-	49,810	133,341	-	133,341
Telephone expense	4,309	21,240	25,549	71,483	-	71,483
Medical expenses	12,720	-	12,720	25,102	-	25,102
Scholarships	303,211	10,986,586	11,289,797	880,170	11,523,458	12,403,628
Course fee	2,559,709	-	2,559,709	133,201	2,710,850	2,844,051
Lab equipment	6,989	459,231	466,220	-	724,576	724,576
Student transportation	1,023,971	20,843,537	21,867,508	506,999	19,252,306	19,759,305
TMC expenses	13,167	654,999	668,166	387,522	534,032	921,554
Promotional expense	55,686	-	55,686	47,375	-	47,375
Total	**28,613,560**	**67,194,959**	**95,808,519**	**18,478,481**	**68,650,353**	**87,128,834**

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024
Schedule 17: Fund raising events and activities						
Promotional expense	79,773	239,540	319,313	15,603	-	15,603
IT expenses	190,595	-	190,595	204,074	-	204,074
Payment gateway expense	101,478	-	101,478	60,604	-	60,604
General health insurance	505,876	-	505,876	679,319	-	679,319
Miscellaneous expenses	45,088	-	45,088	272,675	-	272,675
Rent	83,554	-	83,554	304,137	-	304,137
Annual day expenses	421,375	583,597	1,004,972	83,940	500,000.00	583,940
House keeping expenses	4,346	-	4,346	104,501	-	104,501
Printing and stationery	232,234	-	232,234	206,018	-	206,018
Professional and consultancy charges	277,264	-	277,264	2,404,373	-	2,404,373
Repair and maintenance	41,568	-	41,568	191,857	-	191,857
Telephone expense	9,715	-	9,715	6,949	-	6,949
Transportation	263,679	-	263,679	1,008,170	-	1,008,170
Electricity expenses	-	-	-	32,553	-	32,553
Employee hiring expense	-	-	-	5,000	-	5,000
Total	**2,256,545**	**823,137**	**3,079,682**	**5,579,773**	**500,000**	**6,079,773**

	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024
Schedule 18: Administrative and other costs						
Book keeping charges	1,050,739	509,261	1,560,000	1,380,000	-	1,380,000
Audit fees	1,582,000	-	1,582,000	1,662,693	-	1,662,693
General health insurance	41,168	-	41,168	30,753	-	30,753
Repair and maintenance	22,409	-	22,409	92,618	-	92,618
Printing and stationery	43,728	-	43,728	19,657	-	19,657
Miscellaneous expenses	90,598	-	90,598	134,413	-	134,413
Transportation	36,992	-	36,992	111,604	-	111,604
Professional and consultancy charges	327,999	537,412	865,411	717,054	-	717,054
IT expenses	524,515	-	524,515	540,140	-	540,140
Electricity expenses	-	-	-	15,715	-	15,715
House keeping expenses	-	-	-	50,447	-	50,447
Bank charges	229,762	-	229,762	481,012	-	481,012
Employee hiring expense	6,000	-	6,000	38,750	-	38,750
Rent	40,336	-	40,336	146,825	-	146,825
Annual day expenses	-	-	-	1,880	-	1,880
Interest on short term loan	1,530,272	-	1,530,272	1,912,719	-	1,912,719
Uniform expenses	2,000	-	2,000	-	-	-
Telephone expense	24,087	-	24,087	-	-	-
Rates & taxes	82,891	-	82,891	(5,280)	-	(5,280)
Total	**5,635,496**	**1,046,673**	**6,682,169**	**7,331,000**	**-**	**7,331,000**

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 19: Notes to Accounts

I. Receipts in foreign currency

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Income from grant and donation	82,269,837	64,433,713

II. Expenditure in foreign currency

Nature of Expenses	For the year ended 31 March 2025	For the year ended 31 March 2024
Software charges	1,327,206	790,529

III. Payment to auditor's *:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Statutory audit	1,400,000	1,300,000

**Exclusive of taxes and out of pocket expenses*

IV. The trust has taken a office space at Business on operating lease basis. Lease payments charged during the year in the income and expenditure account is INR. 288,116 (previous year INR. 5,338,747). This office space has been surrendered w.e.f 30th April 2024. A premises has been taken on lease at Devli, New Delhi w.e.f 20th August 2024 for conducting Jeevika courses and expenditure accounted is 424,000 (Previous year NIL). Also during the year premises were leased at Madangir, New Delhi and Pinagaon, Nuh for short duration. These were sureendered during the same financial year. Rent paud during the year INR. 69,000/-.

V. The names of related parties of the Company and their relationship, as required to be disclosed under Accounting Standard 18, are as follows:

a) Related party and nature of the related party relationship where control exists, irrespective of whether or not there have been transactions between the related parties:

Relationship	Name of the related parties
Key management personnel	Mr. Kushal Raj Chakravorty (Founder and Managing Trustee) Dr. Nandita Chakraborty (Trustee) Mr. Manish Gupta (Governing body member) Mr. Achal Kaneja (Governing body member) Mr. Madhu Mehrotra (Governing body member) Mr. Rakesh Jetli (Co- Founder)

b) Related party and nature of the relationship with whom transactions have taken place during the year:

S No	Nature of transaction	Related party with whom transaction is made	For the year ended 31 March 2025	For the year ended 31 March 2024
1	Managerial remuneration paid	Mr. Kushal Raj Chakravorty	3,518,400	2,978,400
2	Managerial remuneration paid	Mrs. Saloni Bhardwaj	1,538,840	2,378,400
3	Managerial remuneration paid	Mr. Rakesh Jetli	3,300,000	-

VI. Capital Commitment

Estimated amounts of contracts (Net of Advances) remaining to be executed on capital account and not provided for as at 31 March 2025 are approx. INR 40,611,490 (previous year INR 40,091,339).

VII. Employee Benefits

Defined contribution plans

The defined contribution plan consists of the employee provident fund, employee state insurance and labor welfare fund. A sum of INR 4,939,022 (previous year INR 4,945,437) has been recognized in the Income and Expenditure Account.

Defined benefit plans

a) Gratuity is payable to all eligible employee, of the trust on resignation, retirement, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act. The liability for gratuity, as determined by actuarial valuation as on 31st March 2025 is INR 11,040,677 (previous year INR 9,232,508)

The expenditure for gratuity as determined by actuarial valuation for the year 2024-25 is INR 2,662,329 (previous year INR 2,233,058)

The principal assumptions used in determining the gratuity obligation are as below:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Discount rate	7.04%	7.22%
Annual salary escalation rate	9.00%	9.00%
Retirement Age (Years)	60	60
Mortality rate inclusive of provision for disability	IALM (2012 - 14)	IALM (2012 - 14)
Withdrawal Rate (%)		

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Ages		
Up to 30 Years	5.00	5.00
From 31 to 44 years	3.00	3.00
Above 44 years	2.00	2.00

b) Leave availment/ encashment is payable to all eligible employee (non- academic), of the trust on resignation, retirement, death or permanent disablement, as per the leave policy of the trust. The liability for leave encashment, as determined by actuarial valuation as on 31st March 2025 is INR 2,082,682 (previous year INR NIL)

The expenditure for leave encashment as determined by actuarial valuation for the year 2024-25 is INR NIL (previous year INR NIL)

The principal assumptions used in determining the leave encashment obligation are as below:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Discount rate	7.04%	NA
Annual salary escalation rate	9.00%	NA
Retirement Age (Years)	60	NA
Mortality rate inclusive of provision for disability	IALM (2012 - 14)	NA
Withdrawal Rate (%)		
Ages		
Up to 30 Years	5.00	NA
From 31 to 44 years	3.00	NA
Above 44 years	2.00	NA
Leaves		
Leave Availment Rate	2.50	
Leave Lapse rate while in service	NIL	
Leave Lapse rate on exit	NIL	
Leave encashment Rate while in service	NIL	

VIII. Due to micro and small enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dates 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the memorandum. Based on the information available with the management, there are no overdue outstanding to micro and small enterprises as defined under the Micro, Small and Medium enterprises Development Act, 2006. Further, the Trust has not received any claim for interest from any supplier under the said Act.

Particulars	As at 31 March 2025	As at 31 March 2024
(a) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;		
-Principal	4,234,241	5,322,914
-Interest	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

IX. Income Tax Provision

The Trust is exempt from income tax under Section 12 AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Trust is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing difference.

X. Donation Received in Kind

The trust has received student meal from different enterprises during the year. All the received items were fully utilized by 31st March 2025.

Particular	For the Year ended 31 March 2025		For the Year ended 31 March 2024	
	Quantity	Value	Quantity	Value
Balance at the beginning of the year	-	-	-	-

Add: Receipts during the year	-	672,607	-	3,870,086
Less: Utilization during the year	-	672,607	-	3,870,086
Balance as at the end of the year	-	-	-	-

XI. Short Term Unsecured Loan

The Trust has obtained short-term unsecured loans details are as follows:

	FY 2024-25			FY 2023-24		
Loan Taken from	**Ugro Capital Ltd**	**Individual**	**Total**	**Ugro Capital Ltd**	**Individual**	**Total**
	NBFC			NBFC		
Rate of Interest	15%	Nil		15%	Nil	
Opening balance	11,841,486	13,000,000	24,841,486	-	-	-
loan availed	40,000,000	-	40,000,000	32,000,000	13,000,000	45,000,000
Loan Repaid	40,657,028	5,000,000	45,657,028	20,158,514	-	20,158,514
Closing Balance	**1,1184,458**	**8,000,000**	**19,184,458**	**11,841,486**	**13,000,000**	**24,841,486**

The loan given by NBFC Ugro Capital Ltd. Is for six months at a time.

XII. Program wise summary of utilization of funds

Lotus Petal is focused on providing quality education and nutrition to children residing in the urban slums of Gurugram through means of various programs. The program wise summary of utilization of funds during the year extracted from management's internal reporting system are provided in the table below.

Program wise expenses for year ending 31 March 2025

Sum of Value Row Labels	Column Labels Aarogya	Dhunela	Fund Raising	Jeevika	LP SSS	Pratishthan	SahyogGMS	Sahyogonline	Scholarship	Vidyananda	Zero Hunger	Grand Total
Annual day expenses				16,176	973,096	349,217	94,216	7,500	60,000	193,527		1,693,732
Contribution to provident and other funds	1,798	83,732		414,634	1,856,407	830,927	52,227	645,247	4,381	460,374	353,248	4,702,975
Course fee				2,559,709								2,559,709
Electricity expenses		97,963		18,928	1,058,646	216,075				118,919		1,510,531
Employee hiring expense				8,700	1,800	900		33,300			10,000	54,700
General health Insurance	1,292	93,961		176,724	1,344,787	207,638	42,064	383,435	3,152	345,632	333,591	2,932,276
Gratuity	13,927	152,699		234,281	1,003,663	284,587	60,151	292,671	33,909	345,036	182,431	2,603,355
House keeping expenses		1,500		32,931	239,500		464,015	5,741			108,327	852,014
IT expenses		22,772		38,470	2,005,511	825,825	2,540	1,690,319		58,262		4,643,699
Lab Equipment					30,050		436,170					466,220
Meal expense											8,393,200	8,393,200
Medical expenses				1,236				2,484			9,000	12,720
Miscellaneous expenses		9,836		81,687	2,453,964	426,852		270,219	8,070	229,125	59,229	3,538,982
NIOS registration and exam fees					48,620	569,120						617,740
Printing and stationery		1,125		125,668	2,280,390	663,659	200	1,855,015		1,553		4,927,610
Professional and consultancy charges	32,990	189,473		2,812,366	1,083,264	1,811,007	70,312	1,209,712	70,268	275,236	176,773	7,731,401
Professional course expenses						49,810						49,810
Promotional expense				42,176					13,510			55,686
Rates & Taxes		58,944										58,944
Renovation				784,700			5,116,220	6,242,405			21,946	12,165,271
Rent		243,600		657,226								900,826
Repair and maintenance		-		395,573	2,073,457	666,243	371,334	283,824		368,920	426,217	4,585,568
Salary expenses	167,142	7,080,981	92,135	10,819,036	40,711,018	18,890,698	3,445,035	14,723,277	406,955	8,350,729	4,167,771	108,854,777
Scholarships									11,289,797			11,289,797
Security expenses					858,227							858,227
Student Transportation				1,379,579	12,058,950	5,553,865		470,000		2,405,114		21,867,508
Telephone expense				6,597	14,010			4,942				25,549
TMC Expenses	668,166											668,166
Transportation	1,204	13,216		376,672	108,092	5,652	29,234	1,472,122	2,931	2,407	9,290	2,020,820
Uniform expenses	58,438				1,339,824	202,938	16,000				61,772	1,678,972
Smart class expense						3,987				377,244		381,231
Grand Total	**944,957**	**8,049,802**	**92,135**	**20,983,069**	**71,543,276**	**31,559,000**	**10,199,718**	**29,592,213**	**11,892,973**	**13,532,078**	**14,312,795**	**212,702,016**
Property, plant and equipment purchased	-	-	-	1,931,923	24,761,956	-	-	146,000	-	-	914,414	27,754,293
Assets under construction added		355,866										355,866
Donation in Kind		-									672,607	672,607
Grand Total	**944,957**	**8,405,668**	**92,135**	**22,914,992**	**96,305,232**	**31,559,000**	**10,199,718**	**29,738,213**	**11,892,973**	**13,532,078**	**15,899,816**	**241,484,782**

Program	241,484,782
Fund raising	8,940,790
Admin	8,045,115
Total	**258,470,687**

LOTUS PETAL CHARITABLE FOUNDATION

SPRM & CO LLP CHARTERED ACCOUNTANTS FRN: E300278 CUTTACK

Program wise expenses for year ending 31 March 2024

Sum of Closing Row Labels	Column Labels Aarogya	Dhunela	Jeevika	LP SSS	Pratishthan	Vidyananda	Scholarship	Zero Hunger	Sahyogonline	SahyogGMS	Grand Total
Annual day expenses	41			233,816	421,180	28,722		24,164	41,851	442,046	1,191,820
Contribution to provident and other funds	557,985	113,490	330,915	1,366,040	830,022	411,142	22,843	498,301	501,739	43,679	4,676,156
Course fee			2,844,051								2,844,051
Electricity expenses	4,453	175,100	34,735	1,448,292	143,688	73,529		17,812	54,194	16,736	1,968,539
Employee hiring expense			900	131,250				10,000	30,200		172,350
General health insurance	608,285	129,753	155,792	819,382	30,170	279,988	16,983	376,037	279,438	40,937	2,736,765
Gratuity	93,529	90,650	132,601	643,328	524,524	187,103	30,104	115,831	193,811	27,346	2,038,827
House keeping expenses	38,618	500	25,704	263,979	78,336	45,107		123,198	76,712	310,165	962,319
IT expenses	585	55,894	277,730	2,323,332	295,056	139,600		2,339	527,019	27,652	3,649,207
Lab Equipment				724,576							724,576
Meal expense								6,599,816			6,599,816
Medical expenses	502							24,600			25,102
Miscellaneous expenses	5,289	76,615	87,744	657,470	73,144	49,277		33,672	153,213	80,370	1,216,794
NIOS registration and exam fees					472,500						472,500
Printing and stationery	254	17,055	331,335	3,439,578	781,843	243,287		3,746	173,762	3,186	4,994,046
Professional and consultancy charges		42,480	492,768	433,864	652,759	110,388		90,409	1,528,538	61,950	3,413,156
Professional course expenses			47,200		86,141						133,341
Promotional expense			7,375	40,000							47,375
Renovation				20,950				62,924	1,340,879	11,206,654	12,631,407
Rent	85,800	222,000	62,925	157,312	2,668,387	1,349,925		343,200	220,236		5,109,785
Repair and maintenance	1,533	306,079	48,170	696,226	112,299	63,405		125,159	168,871	220,242	1,741,984
Salary expenses	3,618,628	6,581,927	8,936,976	31,037,583	20,327,317	8,542,811	2,150,752	6,227,142	13,517,236	1,920,101	102,860,473
Scholarships							12,403,628				12,403,628
Security expenses			5,000	989,617							994,617
Smart class expense			(16,865)		394,054	198,905					576,094
Student Transportation			1,296,000	18,153,635	49,490			1,180	259,000		19,759,305
Telephone expense	233		29,163	5,014	9,487	4,492		930	22,164		71,483
TMC Expenses	921,554										921,554
Transportation	4,500	47,272	219,607	447,311	36,872	21,595	3,468	12,396	408,676	41,069	1,242,766
Uniform expenses				1,000,882	317,062	240,910		36,350		2,000	1,597,204
#N/A		-									-
Grand Total	**5,941,789**	**7,858,815**	**15,349,826**	**65,033,437**	**28,304,331**	**11,990,186**	**14,627,778**	**14,729,206**	**19,497,539**	**14,444,133**	**197,777,040**
Property, plant and equipment purchased		31,272,733	377,979	25,666,446	-	-	-	2,841,329	(38,149)	-	60,120,338
Assets under construction added		325,923									325,923
Donation in Kind		-						3,870,086			3,870,086
Grand Total	**5,941,789**	**39,457,471**	**15,727,805**	**90,699,883**	**28,304,331**	**11,990,186**	**14,627,778**	**21,440,621**	**19,459,390**	**14,444,133**	**262,093,387**

Program	262,093,387
Fund raising	15,877,441
Admin	10,873,743
Total	**288,844,571**





XIII. Previous year figures have been regrouped / reclassified, where necessary, to conform to current year's classification.

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 16 June 2025

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 16 June 2025

Nandita Chakraborty
Trustee

Place: Gurugram
Date: 16 June 2025

J.P., KAPUR & UBERAI
CHARTERED ACCOUNTANTS

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Independent Auditors' Report

To the Board of Trustees of Lotus Petal Charitable Foundation

Report on the Audit of the Financial Statements

Opinion
We have audited the financial statements of Lotus Petal Charitable Foundation ("the Trust"), which comprise the Balance Sheet as at 31st March 2024 and the income and expenditure account for the year ended , and notes to the financial statements, including a summary of the significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31 March 2024, and of its excess of expenditure over income for the year then ended in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India ('ICAI').

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's and Board of Trustees' Responsibility for the Financial Statements

The Trust's Management and Board of Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and excess of expenditure over income of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAL. This responsibility also includes design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Management and Board of Trustees.

- Conclude on the appropriateness of the Management and Board of Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

J.P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

We also provide Board of Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communication with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial statements of the society for the year ended March 31, 2023, included in these financial statements, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on 30 October 2023.

For J. P., Kapur & Uberai
Chartered Accountants
Firm's registration number: 000593N



Vinay Jain
Partner
Membership number: 095187
UDIN: 24095187BKDGSB4877

Place: New Delhi
Date: 27.09.2024

Lotus Petal Charitable Foundation
Balance sheet as at 31 March 2024
(all amounts are in Indian Rupees)

	Schedule No.	As at 31 March 2024	As at 31 March 2023
SOURCES OF FUNDS			
NPO funds			
Corpus fund	3	-	-
General fund	4	10,12,386	82,45,052
Restricted fund	5	1,02,84,259	1,65,51,862
Asset fund	6	35,12,78,270	32,13,18,543
		36,25,74,915	**34,61,15,457**
Non-current liabilities			
Long-term provisions	7	66,26,173	46,98,310
		66,26,173	**46,98,310**
Current liabilities			
Short Term Borrowings	8(a)	2,48,41,486	-
Payables	8(b)	91,90,816	83,24,921
Other current liabilties	8(c)	1,20,71,491	3,18,94,723
Short term provisions	8(d)	2,30,576	1,28,853
		4,63,34,369	**4,03,48,497**
TOTAL		**41,55,35,457**	**39,11,62,264**
APPLICATION OF FUNDS			
Property, plant and equipment			
Gross block	9	41,46,92,892	35,45,63,115
Less: Accumulated depreciation/amortization		(6,34,14,626)	(3,32,44,573)
Net block		35,12,78,266	32,13,18,542
Capital work-in-progress	9	4,22,35,432	3,40,50,694
		39,35,13,698	**35,53,69,236**
Current assets, loans and advances			
Current investments			
Receivables			
Cash and bank balance	10	89,77,361	2,29,05,470
Short-term loans and advances	11	89,73,659	1,13,14,354
Other current assets	12	40,70,739	15,73,204
		2,20,21,759	**3,57,93,028**
TOTAL		**41,55,35,457**	**39,11,62,264**
Significant accounting policies	2		

The schedules referred to above form an integral part of the financial statements

As per our report of even date attached

For J.P.. Kapur & Uberai
Chartered Accountants
Firm Registration Number: 000593N

Vinay Jain
Partner
Membership No.: 095187

Place: New Delhi
Date: 27 September 2024

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 27 September 2024

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 27 September 2024

Lotus Petal Charitable Foundation
Income and Expenditure Account for the year ended 31 March 2024
(all amounts are in Indian Rupees)

	Schedule No.	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024	Unrestricted For the year ended 31 March 2023	Restricted For the year ended 31 March 2023	Total For the year ended 31 March 2023
Income							
Grants and donations:		2,55,02,722	17,20,21,234	19,75,23,956	7,76,23,691	9,32,25,605	17,08,49,296
Fees from rendering of services	13	2,44,18,424	-	2,44,18,424	1,78,78,436	-	1,78,78,436
Other Income	14	40,33,889	-	40,33,889	16,96,191	-	16,96,191
Total		**5,39,55,035**	**17,20,21,234**	**22,59,76,269**	**9,71,98,318**	**9,32,25,605**	**19,04,23,923**
Expenditure							
Employe benefit expenses							
Program implementation expenditure	15a	3,35,17,158	6,92,72,231	10,27,89,389	5,43,88,859	2,23,00,677	7,66,89,536
Fund raising events and activities	15b	97,97,668	-	97,97,668	63,59,244	63,82,720	1,27,41,964
Administrative and other costs	15c	1,04,704	34,28,600	35,33,304	35,91,528	-	35,91,528
Total		**4,34,19,530**	**7,27,00,831**	**11,61,20,361**	**6,43,39,631**	**2,86,83,397**	**9,30,23,028**
Other expenses							
Program implementation expenditure	16	1,84,78,483	6,86,50,353	8,71,28,836	3,24,23,438	4,41,55,735	7,65,79,173
Fund raising events and activities	17	55,79,773	5,00,000	60,79,773	71,35,410	4,00,000	75,35,410
Administrative and other costs	18	73,31,000	-	73,31,000	1,31,47,772	-	1,31,47,772
Total		**3,13,89,256**	**6,91,50,353**	**10,05,39,609**	**5,27,06,620**	**4,45,55,735**	**9,72,62,355**
Depreciation	9	-	3,01,70,050	3,01,70,050	-	1,99,86,474	1,99,86,474
Total Expenses		**7,48,08,786**	**17,20,21,234**	**24,68,30,020**	**11,70,46,251**	**9,32,25,605**	**21,02,71,857**
Excess of income over expenditure		(2,08,53,752)	-	(2,08,53,752)	(1,98,47,933)	-	(1,98,47,933)
Add: Transfer from asset fund account		-	3,01,70,050	3,01,70,050	-	1,99,86,474	1,99,86,474
Transferred to general fund		**(2,08,53,752)**	**3,01,70,050**	**93,16,298**	**(1,98,47,933)**	**1,99,86,474**	**1,38,540**
Significant accounting policies	2						

The schedules referred to above form an integral part of the financial statements
As per our report of even date attached

As per our report of even date attached

For J.P., Kapur & Uberai
Chartered Accountants
Firm Registration Number: 000593N

Vinay Jain
Partner
Membership No.: 095187

Place: New Delhi
Date: 27 September 2024

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 27 September 2024

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 27 September 2024

Lotus Petal Charitable Foundation
Significant Accounting Policies and Notes for the year ended 31 March 2024

1. Background

Lotus Petal Foundation is focused on providing free education and nutrition to children living in the urban slums of India. Besides education, Lotus Petal Foundation provide free primary and secondary healthcare to our children and their families.

Lotus Petal Charitable Foundation ("the Trust") is registered under the Indian Public Trust Act, 1882 vide registration certificate no. 23604 dated 18 November, 2011. The Trust has been granted an exemption under section 12A of the Income Tax Act, 1961, vide provisional registration number AAATL9266HE20214 dated 28 May 2021. The exemption has been granted with effect from 1 April 2021. The Trust is registered under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions and has been granted the registration vide letter no. NO.II/21022/77 (0004)/2015-FCRA II dated 19 May 2015 with registration no. 172270086. The certificate of Registration is valid for a period of five years from the date of registration. It was further renewed w.e.f 18-May-20 vide renewal number 0300006162019 dated 29-Jun- 20.

2. Significant accounting policies

a) Basis of preparation

The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

The Trust is a Level III enterprise in according with the "Applicability of Accounting Standards" issued by ICAI in November 2003. Accordingly, it is not required to comply with the following.

Accounting Standards (AS) not applicable to Level III enterprise in their entirety:

- AS 3, Cash Flow Statements;
- AS 17, Segment Reporting;
- AS 18, Related Party Disclosures;
- AS 21, Consolidated Financial Statements;
- AS 23, Accounting for Investments in Associates in Consolidated Financial Statements;
- AS 24, Discontinuing Operations; and
- AS 27, Financial Reporting of Interests in Joint Ventures (to the extent of requirements relating to consolidated financial statement).

Accounting Standards in respect of which relaxations from certain disclosure requirements have been given to Level III enterprises:

- AS 19, Leases – Paragraphs 22(c), (e) and (f); 25(a), (b) and (e); 37(a), (f) and (g); and 46(b), (d) and (e), of AS 19 are not applicable to level III enterprises;
- AS 20, Earning Per Share – Diluted earnings per share and information required by paragraph 48 of AS 20 are not required to be disclosed;
- AS 25, Interim Financial Reporting
- AS 29. Provisions Contingent Liabilities and Contingent Assets.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the

J. P. KAPUR & CO. NEW DELHI CHARTERED ACCOUNTANTS

LOTUS PETAL CHARITABLE FOUNDATION

financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on property, plant and equipment is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation
Office equipment	15 %
Furniture and fixtures	10 %
Computer	40 %
Computer Software	40 %
Plant and Machinery	15 %
Building	10%

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

d) General funds

The Trust receives general funds which are unrestricted in nature from foreign and local sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

e) Restricted funds

The Trust also receives funds which are restricted in nature from foreign and local sources. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

Grants related to capitalization of building are treated as deferred income and recognized in the income and expenditure statement on the basis of depreciation over the useful life of the asset, The deferred income balance, is shown separately in the balance sheet.

f) Fees from students

Fees from students are charged as per the approved fees structure. This fees structure is approved by the Governing Committee of the Trust. The academic year of the Trust coincides with the accounting year.

Primary components of revenue are as under:

- Tuition fee is received on annual basis and are recognized in the academic year to which they pertain on an accrual basis.

- The National Institute of Open Schooling (NIOS) registration charges and examination fee charges (non-refundable) collected at the time of registration / enrolment for examination in NIOS for class X and class XII students are recognized as income when received.

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

LOTUS PETAL CHARITABLE FOUNDATION

g) Interest Income

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

h) Provisions and contingent liability

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

i) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

j) Employees benefits

The Trust's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, and leave-encashment are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

Long term employee benefits

Defined contribution plans: The Trust's provident fund scheme is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Trust's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans: The Trust provides for gratuity, a defined benefit plan (the Gratuity Plan) covering all eligible employees. In accordance with the payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust and are managed by LIC.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

k) Leases

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.

l) Donation in kind

Donation in kind is recorded at zero value in the books of the account of the trust.

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2024	As at 31 March 2023
Schedule 3: Corpus fund		
Opening balance	-	-
Less: Transferred to restricted fund	-	-
Less: Transferred to general fund	-	-
Less: Transferred to asset fund	-	-
Received during the year	-	-
Closing balance	-	-

	As at 31 March 2024	As at 31 March 2023
Schedule 4: General fund		
Opening balance	82,45,052	6,52,75,597
Less: Transfer to restricted fund (CWIP opening balance capitalized)	(1,65,48,964)	(5,71,69,085)
Add: Transfer from income expenditure account	93,16,298	1,38,540
Closing balance	**10,12,386**	**82,45,052**

	As at 31 March 2024	As at 31 March 2023
Schedule 5: Restricted fund		
Opening balance	1,65,51,862	3,11,78,450
Add: Transfer from corpus fund	-	-
Add: Grants received during the year	20,72,58,577	17,22,09,681
Add: Grants receivable	20,75,867	15,63,608
Add: Transfer from general fund	1,65,48,964	5,71,69,085
Less: Transferred to assets fund	(6,01,29,777)	(15,23,43,357)
Less: Expenditure incurred during the year	(17,20,21,234)	(9,32,25,606)
Closing balance	**1,02,84,259**	**1,65,51,862**

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2024	As at 31 March 2023
Schedule 6: Asset fund account		
Opening balance	32,13,18,543	18,89,61,659
Add: Transferred from corpus fund	-	-
Add: Addition during the year	6,01,67,926	15,23,43,357
Less: Deletion during the year	38,149	-
Total	38,14,48,320	34,13,05,016
Less: Transferred to income and expenditure account	3,01,70,050	1,99,86,473
Closing balance	**35,12,78,270**	**32,13,18,543**

	As at 31 March 2024	As at 31 March 2023
Schedule 7: Long term provisions		
Provision for gratuity	66,26,173	46,00,969
Lease rent equalization	-	97,341
Total	**66,26,173**	**46,98,310**

	As at 31 March 2024	As at 31 March 2023
Schedule 8: Current liabilities		
a. Short term borrowings		
Unsecured		
Loan From NBFC	1,18,41,486	-
Loan From Individual	1,30,00,000	-
Total	**2,48,41,486**	-
b.Payables		
Trade payable		
Total outstanding dues to micro and small enterprises	53,22,914	25,29,703
Total outstanding dues of creditors other than to micro and small enterprises	38,67,902	57,95,218
Total	**91,90,816**	**83,24,921**
c. Other current liabilties		
Creditors for capital goods	87,579	32,63,851
Statutory dues	17,17,293	18,06,363
NIOS registration deposit	-	1,87,070
Jeevika registration deposit	64,000	4,02,999
Employees payable	3,57,944	4,95,365
Retention money	16,17,075	50,79,759
Annual fees received in advance	81,87,600	61,89,700
Other payable	40,000	84,69,616
Total	**1,20,71,491**	**3,18,94,723**
d.Short term provisions		
Provision for gratuity	83,457	1,28,853
Lease rent equalization	1,47,119	-
Total	**2,30,576**	**1,28,853**
Grand Total	**2,14,92,883**	**4,03,48,497**

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 9: Property, plant and equipment

Current Year : 2023-24

Particulars	Gross block				Accumulated depreciation				Net block
	As at 1 April 2023	Additions	Deletions	As at 31 March 2024	As at 1 April 2023	Depreciation / amortization for the year	Disposals	As at 31 March 2024	As at 31 March 2024
Land	12,42,89,076	-	-	12,42,89,076	-	-	-	-	12,42,89,076
Computer	2,67,85,529	-	-	2,67,85,529	1,35,64,534	56,42,599	-	1,92,07,133	75,78,396
Furniture and Fittings	1,30,16,837	41,48,805	-	1,71,65,642	19,84,997	22,25,280	-	42,10,277	1,29,55,365
Office equipment	89,35,917	45,78,510	-	1,35,14,427	19,65,221	14,49,284	-	34,14,505	1,00,99,922
Plant & Machinery	2,63,53,791	77,74,435	-	3,41,28,226	40,49,923	41,41,329	-	81,91,252	2,59,36,974
Motor Vehicles	88,38,410	1,73,93,691	38,149	2,61,93,952	4,41,921	18,62,057	-	23,03,978	2,38,89,974
Building	14,63,43,555	2,62,72,485		17,26,16,040	1,12,37,980	1,48,49,501	-	2,60,87,481	14,65,28,559
Total	**35,45,63,115**	**6,01,67,926**	**38,149**	**41,46,92,892**	**3,32,44,576**	**3,01,70,050**	-	**6,34,14,626**	**35,12,78,266**
Net									
CWIP	**3,40,50,695**	**3,39,50,803**	**2,57,66,065**	**4,22,35,432**	-	-	-		**4,22,35,432**

Year : 2022-23

Particulars	Gross block				Accumulated depreciation				Net block
	As at 1 April 2022	Additions	Deletions	As at 31 March 2023	As at 1 April 2022	Depreciation / amortization for the year	Disposals	As at 31 March 2023	As at 31 March 2023
Land	12,42,89,076	-	-	12,42,89,076	-	-	-	-	12,42,89,076
Computer	1,70,76,048	97,09,481	-	2,67,85,529	76,60,046	59,04,488	-	1,35,64,534	1,32,20,995
Furniture and fittings	47,84,958	82,31,879	-	1,30,16,837	11,44,111	8,40,884	-	19,84,995	1,10,31,842
Office equipment	37,98,978	51,36,939	-	89,35,917	11,65,482	7,99,739	-	19,65,221	69,70,696
Plant & machinery	1,11,36,289	1,52,17,502	-	2,63,53,791	12,31,741	28,18,182	-	40,49,923	2,23,03,868
Motor vehicles	-	88,38,410	-	88,38,410	-	4,41,921	-	4,41,921	83,96,489
Building	4,11,34,410	10,52,09,145	-	14,63,43,555	20,56,721	91,81,259	-	1,12,37,980	13,51,05,575
Total	**20,22,19,759**	**15,23,43,356**	-	**35,45,63,115**	**1,32,58,101**	**1,99,86,473**	-	**3,32,44,574**	**32,13,18,541**
Net									
CWIP	**5,71,69,085**	**8,06,03,434**	**10,37,21,825**	**3,40,50,694**					**8,40,50,694**

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2024	As at 31 March 2023
Schedule 10: Cash and bank balances		
Cash in hand and imprest with staff	84,206	65,718
Cash in transit	74,000	72,670
Balances with schedule banks		
-in current bank account	50,730	(13,127)
-in Saving bank account	4,08,599	29,45,697
-in bank fixed deposits	83,59,826	1,98,34,512
Total	**89,77,361**	**2,29,05,470**

	As at 31 March 2024	As at 31 March 2023
Schedule 11: Loans and advances		
(Unsecured and considered good unless otherwise stated)		
Security deposits	6,56,464	11,16,464
Staff advances	2,84,095	3,74,975
TDS receivable	5,87,889	1,08,850
Interest accrued on fixed deposits	48,244	55,598
Advance to vendors	15,62,657	69,640
Capital advance	22,36,689	64,67,144
Prepaid expenses	35,97,621	31,21,683
Total	**89,73,659**	**1,13,14,354**

	As at 31 March 2024	As at 31 March 2023
Schedule 12: Other current assets		
Annual fee receivable	45,800	9,600
Sundry Debtors	19,49,072	-
Restricted donation receivable	20,75,867	15,63,604
Total	**40,70,739**	**15,73,204**

J. P. KAPUR & UBERAI CHARTERED ACCOUNTANTS NEW DELHI

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024	Unrestricted For the year ended 31 March 2023	Restricted For the year ended 31 March 2023	Total For the year ended 31 March 2023
Schedule 13: Fees from rendering of services						
Student annual fee LP SSS	1,07,42,600	-	1,07,42,600	35,61,411	-	35,61,411
Student annual fee PLC	58,37,510	-	58,37,510	64,68,701	-	64,68,701
Student annual fee VS	29,39,700	-	29,39,700	77,82,924	-	77,82,924
Vidya Sahyog Contribution	34,15,432	-	34,15,432	65,400	-	65,400
Jeevika Course Fee	6,64,492	-	6,64,492	-	-	-
NIOS Examination Fee	2,85,630	-	2,85,630	-	-	-
NIOS registration fee - PLC	5,33,060	-	5,33,060	-	-	-
Total	**2,44,18,424**	**-**	**2,44,18,424**	**1,78,78,436**	**-**	**1,78,78,436**

	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024	Unrestricted For the year ended 31 March 2023	Restricted For the year ended 31 March 2023	Total For the year ended 31 March 2023
Schedule 14: Other income						
Interest income from fixed deposit	3,02,139	-	3,02,139	2,62,800	-	2,62,800
Interest on Saving bank account	76,298	-	76,298	9,44,647	-	9,44,647
Interest on income tax refund	-	-	-	5,826	-	5,826
Miscellaneous Income	36,55,452	-	36,55,452	4,82,918	-	4,82,918
Total	**40,33,889**	**-**	**40,33,889**	**16,96,191**	**-**	**16,96,191**

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024	Unrestricted For the year ended 31 March 2023	Restricted For the year ended 31 March 2023	Total For the year ended 31 March 2023
Schedule 15: Employee benefit expenses						
a. Program implementation expenditure						
Salary expenses	2,91,69,086	6,71,09,460	9,62,78,546	4,96,75,317	2,23,00,677	7,19,75,994
Contribution to provident and other funds	23,99,895	21,62,771	45,62,666	32,56,258	-	32,56,258
Gratuity	19,48,177	-	19,48,177	14,57,284	-	14,57,284
Total	**3,35,17,158**	**6,92,72,231**	**10,27,89,389**	**5,43,88,859**	**2,23,00,677**	**7,66,89,536**
b. Fund raising events and activities						
Salary expenses	94,38,860	-	94,38,860	58,46,291	63.82,720	1,22,29,011
Contribution to provident and other funds	2,13,618	-	2,13,618	2,77,544	-	2,77,544
Gratuity	1,45,190	-	1,45,190	2,35,409	-	2,35,409
Total	**97,97,668**	-	**97,97,668**	**63,59,244**	**63,82,720**	**1,27,41,964**
c. Administrative and other costs						
Salary expenses	-	34,28,600	34,28,600	34,54,049	-	34,54,049
Contribution to provident and other funds	55,663	-	55,663	70,429	-	70,429
Gratuity	49,041	-	49,041	67,050	-	67,050
Total	**1,04,704**	**34,28,600**	**35,33,304**	**35,91,528**	-	**35,91,528**

J. P. KAPUR & UBERAI ★ NEW DELHI ★ CHARTERED ACCOUNTANTS

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024	Unrestricted For the year ended 31 March 2023	Restricted For the year ended 31 March 2023	Total For the year ended 31 March 2023
Schedule 16: Program implementation expenditure						
General health insurance	24,92,612	1,14,400	26,07,012	21,27,630	-	21,27,630
Rent	7,33,446	41,54,339	48,87,785	27,87,032	20,45,268	48,32,300
Meal expense	8,31,491	57,68,325	65,99,816	14,04,653	44,81,607	58,86,260
Renovation	6,70,615	1,19,60,792	1,26,31,407	(8,19,997)	1,92,49,392	1,84,29,395
Smart class expense	5,34,828	41,266	5,76,094	5,47,193	-	5,47,193
Printing and stationery	(42,429)	50,19,420	49,76,991	12,00,802	34,26,132	46,26,934
Uniform expenses	2,04,086	13,93,118	15,97,204	7,56,328	14,41,682	21,98,010
Annual day expenses	11,91,820	-	11,91,820	4,29,437	-	4,29,437
Repair and maintenance	7,14,672	7,21,233	14,35,905	15,08,829	9,54,015	24,62,844
Electricity expenses	14,15,998	3,77,441	17,93,439	10,91,055	-	10,91,055
NIOS registration and exam fees	4,72,500	-	4,72,500	3,95,234	2,09,346	6,04,580
House keeping expenses	6,21,937	3,39,882	9,61,819	16,14,413	2,35,173	18,49,586
Security expenses	2,04,385	7,90,232	9,94,617	7,97,911	-	7,97,911
Miscellaneous expenses	4,58,011	6,82,168	11,40,179	3,69,107	4,62,741	8,31,848
IT expenses	17,24,775	18,68,538	35,93,313	18,85,934	5,87,487	24,73,421
Transportation	8,90,777	3,04,717	11,95,494	9,80,405	88,808	10,69,213
Employee hiring expense	1,72,350	-	1,72,350	50,242	-	50,242
Professional and consultancy charges	30,01,416	3,69,260	33,70,676	29,56,485	-	29,56,485
Professional course expenses	1,33,341	-	1,33,341	4,50,286	-	4,50,286
Telephone expense	71,483	-	71,483	47,872	-	47,872
Medical expenses	25,102	-	25,102	30,042	-	30,042
Scholarships	8,80,170	1,15,23,458	1,24,03,628	3,397	79,12,246	79,15,643
Online education	-	-	-	995	2,37,059	2,38,054
Course fee	1,33,201	27,10,850	28,44,051	21,07,676	1,71,696	22,79,372
Lab equipment	-	7,24,576	7,24,576	-	3,31,214	3,31,214
Student transportation	5,06,999	1,92,52,306	1,97,59,305	92,50,918	23,21,869	1,15,72,787
CBSE affiliation exp	-	-	-	2,53,111	-	2,53,111
TMC expenses	3,87,522	5,34,032	9,21,554	1,96,448	-	1,96,448
Rates & Taxes	-	-	-	-	-	-
Promotional expense	47,375	-	47,375	-	-	-
Total	**1,84,78,483**	**6,86,50,353**	**8,71,28,836**	**3,24,23,438**	**4,41,55,735**	**7,65,79,173**

LOTUS PETAL CHARITABLE FOUNDATION

J. P. KAPUR & UBERAI CHARTERED ACCOUNTANTS NEW DELHI

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 17: Fund raising events and activities	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024	Unrestricted For the year ended 31 March 2023	Restricted For the year ended 31 March 2023	Total For the year ended 31 March 2023
Foreign travel expenses	-	-	-	-	-	-
Promotional expense	15,603	-	15,603	5,14,949	-	5,14,949
IT expenses	2,04,074	-	2,04,074	10,66,711	-	10,66,711
Payment gateway expense	60,604	-	60,604	64,828	-	64,828
General health insurance	6,79,319	-	6,79,319	1,48,297	-	1,48,297
Miscellaneous expenses	2,72,675	-	2,72,675	3,04,343	-	3,04,343
Rent	3,04,137	-	3,04,137	2,75,907	-	2,75,907
Annual day expenses	83,940	5,00,000	5,83,940	4,33,848	4,00,000.00	8,33,848
House keeping expenses	1,04,501	-	1,04,501	3,02,004	-	3,02,004
Printing and stationery	2,06,018	-	2,06,018	1,78,418	-	1,78,418
Professional and consultancy charges	24,04,373	-	24,04,373	30,93,066	-	30,93,066
Repair and maintenance	1,91,857	-	1,91,857	2,74,115	-	2,74,115
Telephone expense	6,949	-	6,949	9,219	-	9,219
Transportation	10,08,170	-	10,08,170	4,26,710	-	4,26,710
Electricity expenses	32,553	-	32,553	35,495	-	35,495
Employee hiring expense	5,000	-	5,000	7,500	-	7,500
Total	**55,79,773**	**5,00,000**	**60,79,773**	**71,35,410**	**4,00,000**	**75,35,410**

Schedule 18: Administrative and other costs	Unrestricted For the year ended 31 March 2024	Restricted For the year ended 31 March 2024	Total For the year ended 31 March 2024	Unrestricted For the year ended 31 March 2023	Restricted For the year ended 31 March 2023	Total For the year ended 31 March 2023
Book keeping charges	13,80,000	-	13,80,000	12,00,000	-	12,00,000
Audit fees	16,62,693	-	16,62,693	10,18,260	-	10,18,260
General health insurance	30,753	-	30,753	32,062	-	32,062
Repair and maintenance	92,618	-	92,618	1,28,132	-	1,28,132
Printing and stationery	19,657	-	19,657	68,101	-	68,101
Miscellaneous expenses	1,34,413	-	1,34,413	2,34,995	-	2,34,995
Transportation	1,11,604	-	1,11,604	2,74,652	-	2,74,652
Professional and consultancy charges	7,17,054	-	7,17,054	9,01,914	-	9,01,914
IT expenses	5,40,140	-	5,40,140	1,87,741	-	1,87,741
Electricity expenses	15,715	-	15,715	17,135	-	17,135
House keeping expenses	50,447	-	50,447	1,90,758	-	1,90,758
Bank charges	4,81,012	-	4,81,012	1,57,124	-	1,57,124
Employee hiring expense	38,750	-	38,750	1,18,154	-	1,18,154
Rent	1,46,825	-	1,46,825	2,30,538	-	2,30,538
Annual day expenses	1,880	-	1,880	61,175	-	61,175
Interest on short term loan	19,12,719	-	19,12,719			
Rates & taxes	(5,280)	-	(5,280)	83,27,031	-	83,27,031
Total	**73,31,000**	-	**73,31,000**	**1,31,47,772**	-	**1,31,47,772**

J.P. KAPUR & UBERAI CHARTERED ACCOUNTANTS NEW DELHI

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 19: Notes to Accounts

I. Receipts in foreign currency

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Income from grant and donation	64,433,713	97,246,280

II. Expenditure in foreign currency

Nature of Expenses	For the year ended 31 March 2024	For the year ended 31 March 2023
Software charges	7,90,529	707,609

III. Payment to auditor's *:

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Statutory audit	13,00,000	700,000

**Exclusive of taxes and out of pocket expenses*

IV. The trust has taken a school building and office space at Business on operating lease basis. Lease payments charged during the year in the income and expenditure account is INR. 5,338,747 (previous year INR. 5,338,746). The school building taken on rent has been surrendered w.e.f 31 March 2024.

V. The names of related parties of the Company and their relationship, as required to be disclosed under Accounting Standard 18, are as follows:

a) Related party and nature of the related party relationship where control exists, irrespective of whether or not there have been transactions between the related parties:

Relationship	Name of the related parties
Key management personnel	Mr. Kushal Raj Chakravorty (Founder and Managing Trustee) Mr. Arghya Sen (Trustee) Dr. Nandita Chakraborty (Trustee) Mrs. Saloni Bhardwaj (Co-Founder & CTO) Mr. Manish Gupta (Governing body member) Mr. Achal Kaneja (Governing body member) Mr. Madhu Mehrotra (Governing body member)

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

LOTUS PETAL CHARITABLE FOUNDATION

b) Related party and nature of the relationship with whom transactions have taken place during the year:

S No	Nature of transaction	Related party with whom transaction is made	For the year ended 31 March 2024	For the year ended 31 March 2023
1	Managerial remuneration paid	Mr. Kushal Raj Chakravorty	2,978,400	2,978,400
2	Managerial remuneration paid	Mrs. Saloni Bhardwaj	2,378,400	2,378,400
3	Short term Loan taken (Unsecured)	Mr. Arghya Sen	10,00,000	-
4.	Short term Loan repaid (Unsecured)	Mr. Arghya Sen	10,00,000	-

VI. Capital Commitment

Estimated amounts of contracts (Net of Advances) remaining to be executed on capital account and not provided for as at 31 March 2024 are approx. INR 4,00,91,339 (previous year INR 4,68,12,472).

VII. Employee Benefits

Defined contribution plans

The defined contribution plan consists of the employee provident fund, employee state insurance and labor welfare fund. A sum of INR 4,945,437 (previous year INR 3,755,963) has been recognized in the Income and Expenditure Account.

Defined benefit plans

Gratuity is payable to all eligible employee, of the Society on resignation, retirement, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act. The liability for gratuity, as determined by actuarial valuation as on 31st March 2024 is INR 9,232,508 (previous year INR 7,399,439)

The expenditure for gratuity as determined by actuarial valuation for the year 2023-24 is INR 2,233,058 (previous year INR 1,889,611)

The principal assumptions used in determining the gratuity obligation are as below:

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Discount rate	7.22%	7.36%
Annual salary escalation rate	9.00%	10.00%
Retirement Age (Years)	60	58
Mortality rate inclusive of provision for disability	IALM (2012 - 14)	IALM (2012 - 14)

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
Withdrawal Rate (%)		
Ages		
Up to 30 Years	5.00	5.00
From 31 to 44 years	3.00	3.00
Above 44 years	2.00	2.00

VIII. Due to micro and small enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dates 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the memorandum. Based on the information available with the management, there are no overdue outstanding to micro and small enterprises as defined under the Micro, Small and Medium enterprises Development Act, 2006. Further, the Trust has not received any claim for interest from any supplier under the said Act.

Particulars	As at 31 March 2024	As at 31 March 2023
(a) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;		
-Principal	5,347,097	2,529,703
-Interest	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

LOTUS PETAL CHARITABLE FOUNDATION

IX. Income Tax Provision

The Trust is exempt from income tax under Section 12 AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Trust is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing difference.

X. Donation Received in Kind

The trust has received student meal from different enterprises during the year. All the received items were fully utilized by 31st March 2024.

Particular	For the Year ended 31 March 2024		For the Year ended 31 March 2023	
	Quantity	Value	Quantity	Value
Balance at the beginning of the year	-	-	-	-
Add: Receipts during the year	-	38,70,086	-	34,06,403
Less: Utilization during the year	-	38,70,086	-	3,406,403
Balance as at the end of the year	-	-	-	-

XI. Short Term Unsecured Loan

The Trust has obtained short-term unsecured loans of INR 4,95,00,000 for working capital needs during the year. It has repaid INR 2,46,58,514 resulting in a closing balance of INR 2,48,41,486. The breakup of the closing balance of short-term loan of INR 2,48,41,486 is INR 1,30,00,000 from an individual as interest free loan and balance INR 1,18,41,486 from Ugro Capital Limited, an NBFC, for a period of six months with interest @ 15% p.a.

XII. Program wise summary of utilization of funds

Lotus Petal is focused on providing quality education and nutrition to children residing in the urban slums of Gurugram through means of various programs. The program wise summary of utilization of funds during the year extracted from management's internal reporting system are provided in the table below.

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

LOTUS PETAL CHARITABLE FOUNDATION

For the year ended 31 March 2024

Nature of Expense	Aarogya	Dhunela	Jeevika	LP SSS	Pratishthan	Vidyananda	Scholarship	Zero Hunger	Sahyogonline	SahyogGMS	Grand Total
Annual day expenses	41			2,33,816	4,21,180	28,722		24,164	41,851	4,42,046	11,91,820
Contribution to provident and other funds	5,57,985	1,13,490	3,30,915	13,66,040	8,30,022	4,11,142	22,843	4,98,301	5,01,739	43,679	46,76,156
Course fee			28,44,051								28,44,051
Electricity expenses	4,453	1,75,100	34,735	14,48,292	1,43,688	73,529		17,812	54,194	16,736	19,68,539
Employee hiring expense			900	1,31,250				10,000	30,200		1,72,350
General health insurance	6,08,285	1,29,753	1,55,792	8,19,382	30,170	2,79,988	16,983	3,76,037	2,79,438	40,937	27,36,765
Gratuity	93,529	90,650	1,32,601	6,43,328	5,24,524	1,87,103	30,104	1,15,831	1,93,811	27,346	20,38,827
House keeping expenses	38,618	500	25,704	2,63,979	78,336	45,107		1,23,198	76,712	3,10,165	9,62,319
IT expenses	585	55,894	2,77,730	23,23,332	2,95,056	1,39,600		2,339	5,27,019	27,652	36,49,207
Lab Equipment				7,24,576							7,24,576
Meal expense								65,99,816			65,99,816
Medical expenses	502							24,600			25,102
Miscellaneous expenses	5,289	76,615	87,744	6,57,470	73,144	49,277		33,672	1,53,213	80,370	12,16,794
NIOS registration and exam fees					4,72,500						4,72,500
Printing and stationery	254	17,055	3,31,335	34,39,578	7,81,843	2,43,287		3,746	1,73,762	3,186	49,94,046
Professional and consultancy charges		42,480	4,92,768	4,33,864	6,52,759	1,10,388		90,409	15,28,538	61,950	34,13,156
Professional course expenses			47,200		86,141						1,33,341
Promotional expense			7,375	40,000							47,375
Renovation				20,950				62,924	13,40,879	1,12,06,654	1,26,31,407
Rent	85,800	2,22,000	62,925	1,57,312	26,68,387	13,49,925		3,43,200	2,20,236		51,09,785
Repair and maintenance	1,533	3,06,079	48,170	6,96,226	1,12,299	63,405		1,25,159	1,68,871	2,20,242	17,41,984
Salary expenses	36,18,628	65,81,927	89,36,976	3,10,37,583	2,03,27,317	85,42,811	21,50,752	62,27,142	1,35,17,236	19,20,101	10,28,60,473
Scholarships							1,24,03,628				1,24,03,628
Security expenses			5,000	9,89,617							9,94,617
Smart class expense			(16,865)		3,94,054	1,98,905					5,76,094
Student Transportation			12,96,000	1,81,53,635	49,490			1,180	2,59,000		1,97,59,305
Telephone expense	233		29,163	5,014	9,487	4,492		930	22,164		71,483
TMC Expenses	9,21,554										9,21,554
Transportation	4,500	47,272	2,19,607	4,47,311	36,872	21,595	3,468	12,396	4,08,676	41,069	12,42,766
Uniform expenses				10,00,882	3,17,062	2,40,910		36,350		2,000	15,97,204
Total	**59,41,789**	**78,58,815**	**1,53,49,826**	**6,50,33,437**	**2,83,04,331**	**1,19,90,186**	**1,46,27,778**	**1,47,29,206**	**1,94,97,539**	**1,44,44,133**	**19,77,77,040**
Property, plant and equipment purchased		3,12,72,733	3,77,979	2,56,66,446	-	-	-	28,41,329	(38,149)	-	6,01,20,338
Assets under construction added		3,25,923									3,25,923
Donation in Kind		-						38,70,086			38,70,086
Grand Total	**59,41,789**	**3,94,57,471**	**1,57,27,805**	**9,06,99,883**	**2,83,04,331**	**1,19,90,186**	**1,46,27,778**	**2,14,40,621**	**1,94,59,390**	**1,44,44,133**	**26,20,93,387**

Program	26,20,93,387
Fund raising	1,58,77,441
Admin	1,08,73,743
Total	**28,88,44,571**

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

LOTUS PETAL CHARITABLE FOUNDATION

For the year ended 31 March 2023

Nature of Expense	Aarogya	Dhunela	Jeevika	LP SSS	Pratishthan	Vidyananda	Scholarship	Zero Hunger	SahyogOnline	SahyogGMS	Grand Total
Annual day expenses	39			1,24,261	33,172	39,424		157	2,32,383		4,29,437
CBSE Affiliation exp				2,53,111							2,53,111
Contribution to provident and other funds	30,589	1,51,732	1,22,107	8,02,308	8,99,266	6,49,944	2,579	2,36,770	3,78,206	1,34,489	34,07,990
Course fee			22,79,372								22,79,372
Electricity expenses	6,969	9,27,142	7,344	6,91,206	2,20,082	1,11,877		27,875	18,359	7,344	20,18,197
Employee hiring expense	5,348			12,950		13,370		2,674	15,900		50,242
General health insurance	25,592	1,39,799	75,969	4,33,246	6,55,206	4,54,714	1,972	1,73,799	2,10,584	96,548	22,67,429
Gratuity	15,114	1,29,868	78,708	3,64,437	3,98,912	2,23,082	4,911	93,298	1,97,249	81,573	15,87,152
House keeping expenses	63,113	2,02,849	63,192	7,04,407	1,76,665	1,00,898		57,546	1,61,499	5,22,268	20,52,435
IT expenses	897	2,51,452	3,75,588	4,36,568	4,21,979	8,11,742		3,587	3,14,609	1,08,450	27,24,873
Lab Equipment				3,31,214							3,31,214
Meal expense	1,080							58,83,180			58,86,260
Medical expenses	17,605			5,637				6,800			30,042
Miscellaneous expenses	43,071	1,80,471	70,006	2,85,849	1,06,213	70,282		54,754	77,820	1,23,848	10,12,314
NIOS registration and exam fees				41,680	5,62,900						6,04,580
Online Education					47,668	1,90,387					2,38,054
Printing and stationery	299	25,905	3,86,397	23,25,963	8,53,618	7,07,148		3,165	1,54,569	1,95,776	46,52,839
Professional and consultancy charges	18,023	7,49,840	2,53,939	12,25,353	6,95,897	3,99,478	5,900	66,315	2,65,621	25,960	37,06,325
Professional course expenses					4,50,286						4,50,286
Renovation				1,05,627				2,61,788	43,88,607	1,36,73,373	1,84,29,395
Rent	85,800	2,71,500	57,084	1,42,711	26,59,626	13,44,084		3,43,200	1,42,711	57,084	51,03,800
Repair and maintenance	7,079	70,055	3,56,396	5,44,110	4,63,336	2,43,778		1,67,325	5,38,978	1,41,842	25,32,899
Salary expenses	7,18,679	67,51,005	38,13,866	1,84,35,335	1,96,01,773	1,07,22,419	2,56,804	41,58,233	99,05,515	43,63,370	7,87,26,999
Scholarships							79,15,643				79,15,643
Security expenses		2,41,445		7,97,911							10,39,356
Smart class expense			69,954		2,51,728	2,25,512					5,47,193
Student Transportation			2,64,000	1,13,08,787							1,15,72,787
Telephone expense	207		1,904	26,834	10,795	5,397		830	1,904		47,872
TMC Expenses	1,96,448										1,96,448
Transportation	422	65,764	34,712	6,29,992	28,824	88,307		38,895	2,16,423	31,638	11,34,977
Uniform expenses	54,000			10,44,488	3,84,762	7,14,761					21,98,010
Grand Total	**12,92,374**	**1,01,58,827**	**83,10,537**	**4,10,73,985**	**2,89,22,706**	**1,71,16,603**	**81,87,809**	**1,15,80,191**	**1,72,20,937**	**1,95,63,563**	**16,34,27,533**
Property, plant and equipment purchased		11,15,61,220	94,18,061	1,70,17,517	1,37,948	10,63,953		1,10,05,788	21,32,380		15,23,36,867
Assets under construction added		(3,32,77,218)									(3,32,77,218)
Donation in Kind		1,67,180						32,39,223			34,06,403
Grand Total	**12,92,374**	**8,86,10,009**	**1,77,28,597**	**5,80,91,503**	**2,90,60,654**	**1,81,80,556**	**81,87,809**	**2,58,25,202**	**1,93,53,317**	**1,95,63,563**	**28,58,93,585**

Program	28,58,93,585
Fund raising	2,02,77,374
Admin	1,67,45,790
Total	**32,29,16,749**

J. P. KAPUR & UBERAI CHARTERED ACCOUNTANTS NEW DELHI

LOTUS PETAL CHARITABLE FOUNDATION

XIII. Previous year figures have been regrouped / reclassified, where necessary, to conform to current year's classification.

For **J.P., Kapur & Uberai**
Chartered Accountants
ICAI Firm Registration No.: 000593N

Vinay Jain
Partner
Membership No.: 095187

Place: New Delhi
Date: 27 September 2024

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 27 September 2024

Dr. Nandita Chakraborty
Trustee

Place: Gurugram
Date: 27 September 2024

MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL POSITIONS AND RESULTS OF OPERATIONS

You should read the following discussion of our financial condition and results of operations together with our financial statementsincluded in the Final Fund-Raising Document. You should also read the section entitled "Risk Factors" beginning on page 17*, which discusses several factors, risks and contingencies that could affect our financial condition and results of operations. The following discussion relates to our Trust and is based on our financial statements, which have been prepared in accordance with Indian GAAP. Portions of the following discussion are also based on internally prepared statistical information and on other sources.*

This discussion contains forward-looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materially from those anticipated in these forward-looking statements as a result of certainfactors such as those described under "Risk Factors" and "Forward Looking Statements" beginning on pages 17 *and* 13 *respectively, and elsewhere in this Final Fund-Raising Document. Accordingly, the degree to which the financial statements in this Final Fund-Raising Document will provide meaningful information depend entirely on such potential investor's level of familiaritywith Indian accounting practices.*

OVERVIEW

LOTUS PETAL CHARITABLE FOUNDATION (LPF) is a development organisation in India committed to creating a caring and equitable Trust. Through grassroots to policy level actions in Health, Education, Socio-Economic Empowerment, Training, and Research, LPF aims to achieve community-driven development. The organisation focuses on promoting charity, providing medical assistance, promoting health, education, and family planning, and actively engaging in civic and socio-economic welfare. LPF'sinclusive initiatives span across tribal, rural, and urban areas, irrespective of caste or religion.

FINANCIAL KPIs OF OUR TRUST

Particulars			
	2025-26	**2024-25**	**2023-24**
Income			
Donation received	264,450,705	268,976,130	23,43,24,903
Fees from rendering of services	26,523,524	25,857,989	2,63,80,124
Other Income	5,784,204	5,759,295	20,92,171
Expenditure			
Addition to Fixed assest	9,162,081	23,710,654	60,129,777
Addition to Capital work in Progress	36,161,063	9,367,208	8,184,738
Program implementation expenditure	224,582,227	200,795,727	18,9918,225
Fund-Raising events and activities	12,549,790	8,720,990	15,877,441
Administrative and other costs	9,495,831	8,275,849	10,864,304
Net Movement in Funds	4,807,441	4,97,22,986	(2,21,77,287)

Source: The Amounts are in ₹ as per the Audited Financial Statements of the Trust.

SIGNIFICANT DEVELOPMENTS SUBSEQUENT TO THE LAST FINANCIAL YEAR:

As of the date of filing of this Final Fund-Raising Document, the Trust has not experienced any significant changes or developments subsequent to the last financial year ending on March 31, 2023.

SIGNIFICANT FACTORS AFFECTING OUR RESULTS OF OPERATIONS AND FINANCIAL CONDITION

Our Trust is subjected to various risks and uncertainties, our results of operations and financial conditions are affected bynumerous factors including the following:

1. Failing to effectively manage multiple initiatives concurrently can pose a significant risk of Operational Overload andInefficiencies.
2. We are exposed to various operational risks including the risk of fraud and other misconduct by employees or outsiders.
3. Failure to retain and attract experienced executives might have an adverse impact on our operations.

For further factors affecting our results of operations and financial condition, see "*Risk Factors*" on page 17 of this Final Fund-Raising Document.

OUR SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

For Significant accounting policies and notes to accounts, please refer 'Notes forming part of the financial statements' under Chapter titled "*Financial Information*" beginning on page 86 of the Final Fund-Raising Document.

OUR FINANCIAL OPERATIONS

Please refer 'Statement of Income & Expenditure' beginning under Chapter titled "*Financial Information*" beginning on page 86 of the Final Fund-Raising Document.

Main Components of our Statement of Income and Expenditure

A. Income from Donations:

We have received a total of ₹ 264,450,705 as donations in F.Y. 25-26, the same has been shown in Income and Expenditure Account.

B. Income from Earmarked Funds:

We have received a total of ₹ 32,18,16,961 as earmarked funds in F.Y. 22-23, out of which ₹3,79,62,547 for capital expenditure and the remaining has been shown in Income and Expenditure Account.

C. Other Incomes:

Our Income other than contributions mainly comprises of Income from activities such as community contribution and supportservice. Other than this, it also comprises of Interest Income.

D. Expenditure:

Our Expenditure for the latest fiscal year comprises of expenditure on administrative expenses, Fund-Raising expense, capital expenses, and programdirect cost

An analysis of reasons for the changes in significant items of income and expenditure is given hereunder:

1. *Unusual or infrequent events or transactions*
   To our knowledge there have been no unusual or infrequent events or transactions that have taken place during the last three years other than shut down of our operations due to COVID-19.

2. *Significant economic changes that materially affected or are likely to affect outcomes of our continuing operations.*
   Our operations have been subject, and we expect it to continue to be subject to significant economic changes arising from theuncertainties described in the section entitled "Risk Factors" beginning on page 17 of this Final Fund-Raising Document. To our knowledge, except as we have described in this Final Fund-Raising Document, there are no known factors which we expect to bring about significant economic changes.

3. *Known trends or uncertainties that have had or are expected to have a material adverse impact on outcomes of our continuingoperations.*
   Apart from the risks as disclosed under Section titled "Risk Factors" beginning on page 17 in this Final Fund-Raising

Document, in our opinion there are no other known trends or uncertainties that have had or are expected to have a material adverse impact on outcomes of our continuing operations.

FINANCIAL INDEBTEDNESS

As per the latest Financial Statements for the year ended March 31, 2026, we have borrowed secured term loans for acquisition offixed assets. Further, as on the date of this Final Fund-Raising Document, our Trust have the following outstanding borrowings:

A. SHORT TERM LOAN DETAILS

Particulars	Closing Balance as on March 31, 2026
Individual	3,000,000
Total	**3,000,000**

SECTION VII – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION

Except as stated in this section, there are no Outstanding Litigation; involving our Trust and officers of the Governing Body ('Relevant Parties') as on the date of filing of this Final Fund-Raising Document.

DETAILS OF PENDING MATERIAL LITIGATIONS

As on the date of this Final Fund-Raising Document, except as stated below, our Trust, Founder and officers of the GoverningBody are not party to any pending litigation the outcome of which could have a material adverse effect on the financial positionof our Trust, which may affect the issue or the investor's decision to invest / continue to invest in the Issue;

A. TRUST

- Civil Litigations against the Trust: NIL
- Criminal Litigations by the Trust: NIL
- Criminal Litigations against the Trust: NIL

B. FOUNDER & OFFICERS OF THE GOVERNING BODY

- Civil Litigations against the Founder and officers of the Governing Body: NIL
- Civil Litigations by the Founder and officers of the Governing Body: NIL
- Criminal Litigations against the Founder and officers of the Governing Body: NIL
- Criminal Litigations by the Founder and officers of the Governing Body: NIL

DETAILS OF DEFAULT AND NON-PAYMENT OF STATUTORY DUES

As on the date of the Final Fund-Raising Document there have been no (i) instances of non-payment or defaults in payment of statutory dues by our Trust, (ii) over dues to other entities or financial institutions by our Trust, (iii) defaults against other entities or financial institutions by our Trust, or (iv) contingent liabilities not paid for.

DETAILS OF PENDING PROCEEDINGS INITIATED AGAINST THE TRUST FOR ECONOMIC OFFENCES

There is no pending proceeding initiated against our Trust for economic offences as on the date of filing of this Final Fund- Raising Document.

DETAILS OF THE VARIATION IN THE UTILISATION OF THE FUND, PREVIOUSLY RAISED BY THETRUST, IF ANY

The Trust has not previously raised any funds through the Social Stock Exchange platform of the Stock Exchange.

OTHER LITIGATIONS

NIL

GOVERNMENT & OTHER APPROVALS

Our Trust has received the necessary licenses, permissions, and approvals from the Central and State Governments and other government agencies/regulatory authorities/certification bodies required to undertake the Issue or continue our activities. In viewof the approvals listed below, we can undertake the Issue and our current activities and no further major approvals from any governmental/regulatory authority, or any other entity are required to be undertaken, in respect of the Issue or to continue our operations. It must, however, be distinctly understood that in granting the above approvals, the Government of India and other authorities do not take any responsibility for the financial soundness of our Trust or for the correctness of any of the statementsor any commitments made, or opinions expressed in this behalf.

The Trust's registration under under Indian Public Trust Act 1882. Under this Act , various states of the Union of India have their own process for registration. In the state of Haryana, the registration is done by Tehslidar /Joint/Sub Registrar. Accordingly, the registration of the Trust has been done in Court of Tehslidar Joint/Sub Registrar, Gurgaon, Haryana.
The trust deed also defines -Aims and objectives of the Trust Deed of our Trust and the objects incidental, enable our Trust to carry out its activities.

I. Approvals for the Issue

a. At the meeting of the Governing Body of our Trust held on 02 November 2024 the officers of the Governing Body approved theissuance of ZCZP Instruments to the public.

b. Our Trust has obtained Confirmation from ATJ & Associates Chartered Accountants of eligibility criteria for beingidentified as Social Enterprise as specified under Regulation 292E of Chapter X-A of SEBI (ICDR) Regulations, 2018.

c. Our Trust has obtained valid registration as Not for Profit Organisation on BSE Social Stock Exchange under theregistration number BSESSENPO0062 w.e.f. October 29, 2024.

d. Our Trust has obtained an in-principal approval from the BSE dated 04-March-2026 for listing its ZCZP Instruments, pursuant tothe Issue.

e. Our Trust has obtained ISIN for the ZCZP Instruments as on 01-Jan-2026 from CDSL and 22-Dec-2025 from NSDL.

II. Approvals pertaining to Incorporation of Trust

Particulars	Registration No	Applicable Law	Issuing Authority	Date of Issue
Certificate of Incorporation	23604	The Indian Trust Act 1882	Sub Registrar of Societies, Gurgaon	November 18, 2011

III. Tax Related Approvals

Particulars	Registration No.	Issuing Authority	Date of Issue	Valid Till
Permanent Account Number	AAATL9266H	Income Tax Department	November 11, 2011	Until cancelled
Tax Deduction Account Number	RTKL01749G	Income Tax Department	January 27, 2013	Until cancelled
80G Registration	AAATL9266HF20214	Income Tax Department	May 28, 2021	AY 2026-27

12A Registration	AAATL9266HE20214	Income Tax Department	May 28, 2021	AY 2026-27
Goods and services tax registrationcertificate	06AAATL9266H1ZC	Government of India	May 10, 2023	Until cancelled

IV. Registration and Approvals related to our Business Activities

We require various approvals and/ or licenses under various rules and regulations to conduct our operations. Some of thematerial approvals required by us to undertake our operations are set out below:

Particulars	Registration / LicenseNo.	Issuing Authority	Date of Issue	Valid Till
Change of land use approval	DULB/CTP/CLU-288 GGM/2019/1481	Director DULB, Panchkula, Haryana	March 02, 2020	March 02, 2022
Change of land use approval extended	DULB/CTP/CLU-288 GGM/2022/2169	Director DULB, Panchkula, Haryana	April 01, 2022	December 01, 2022
Building Plan	DULB/CTP/CLU-288 GGM/2020/5639	Director DULB, Panchkula, Haryana	September 22, 2020	September 21, 2025
Partial Occupation certificate	DULB/CTP/CLU-288 GGM/2024/1564	Director DULB, Panchkula, Haryana	March 26,2024	NA
Consent to operate	329973825GUNOCTO78006881	Regional officer, HSPCB	August 01, 2025	September 30, 2030
CBSE affiliation	532158	Deputy Secretary/Joint Secretary (Aff.)	December 31, 2024	March 31, 2029

V. Other Approvals

Particulars	Registration / LicenseNo.	Issuing Authority	Date of Issue	Valid Till
Registration under Foreign Contribution (Regulation) Act, 2010	172270086	Ministry of Home Affairs Foreigners Division	February 21, 2025	May 18, 2030
Registration Certificate underEmployees Provident Fund	GNGGN1591653000	Employees' Provident Fu ndOrganisation	May 06, 2017	Until cancelled
Registration Certificate underEmployees State Insurance Act, 1948	69000597950001302	Assitant Director,Sub-Regional Office	May 18, 2017	Until cancelled

OTHER REGULATORY AND STATUTORY DISCLOSURES

ISSUER'S ABSOLUTE RESPONSIBILITY

"The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Fund Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Draft Fund Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading."

AUTHORITY FOR THE ISSUE

Corporate Approvals

At the meeting of the Governing Body of our Trust held on 02 November 2024, the officers of the Governing Body have approved the issuance ofZCZP Instruments to the public.

Our Trust has received In-Principal approvals from BSE for the listing of the Equity Shares pursuant to their letters dated 29-October 2024
The ZCZP Instruments will be issued on terms and conditions as set out in this Final Fund-Raising Document, the issue of whichis being made as decided by the Governing Body.

Prohibition by SEBI, RBI or governmental authorities

1. Our Trust, and/or the officers of the Governing Body have not been debarred from accessing the securities market bySEBI.

2. None of our officers of the Governing Body is a promoter or director or member of another entity/Trust which has beendebarred from accessing the securities market or dealing in securities by SEBI.

3. Our Trust, and the officers of the Governing Body have not been categorized as a Wilful Defaulter.

4. None of our officers of the Governing Body have been declared as a fugitive economic offender, under Section 12 of theFugitive Economic Offenders Act, 2018.

Eligibility for the Issue

Our Trust is eligible to undertake this Issue in compliance with Regulation 292E of the SEBI ICDR Regulations, as follows:

a) Our Trust is engaged in:
   - **i.** Eradicating hunger, poverty malnutrition and inequality
   - **ii.** Promoting health care (including mental health) and sanitation; and making available safe drinking water
   - **iii.** Promoting education, employability and livelihoods;

b) Our Trust targets underserved or less privileged population segments or regions recording lower performance in the development priorities of central or state governments. The detailed information about the population targeted by the Trust is as under: -
   - **i.** Rural and Urban Poor Communities. People Below Poverty Line.

c) The Social enterprise shall have at least 67% of its activities, qualifying as eligible activities to the target population, tobe established through one or more of the following:

i. at least 67% of the immediately preceding 3-year average of revenues comes from providing eligible activitiesto members of the target population

ii. at least 67% of the immediately preceding 3-year average of expenditure comes from providing eligibleactivities to members of the target population:

Financial Year	Total expenditure incurred as per Income & Expenditure Statement (Rs.in Lakhs)	Expenditure incurred for providing eligible activitiesto members of the target population (Rs. In Lacs)	%
2023-24	2468.30	1899.18	76.94
2024-25	2509.94	2046.52	81.53
2025-26	2804.55	2301.47	82.06
Total	7782.79	6247.17	
Eligibility criteria Averageexpenditure (Total / 3)	2594.26	2082.39	80.26

iii. members of the target population to whom the eligible activities have been provided constitute at least 67% ofthe immediately preceding 3-year average of the total customer base and/or total number of beneficiaries

MSSV & Co., Chartered Accountants pursuant to their certificate dated November 3, 2023 have confirmed the eligibility of our Trust under Regulation 292E of the SEBI ICDR Regulations.

DISCLAIMER CLAUSE OF SEBI

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING CONTRIBUTION IN THE PROPOSED ISSUE.

DISCLAIMER CLAUSE OF BSE

BSE LIMITED ("BSE") HAS, VIDE ITS LETTER DATED [●] GIVEN PERMISSION TO "LOTUS PETAL CHARITABLE FOUNDATION" TO USE ITS NAME IN THIS FINAL FUND-RAISING DOCUMENT AS THE STOCK EXCHANGE ON WHOSE SOCIAL STOCK EXCHANGE PLATFORM ("SSE PLATFORM") THE ENTITIESSECURITIES ARE PROPOSED TO BE LISTED. BSE HAS SCRUTINIZED THE FINAL FUND-RAISING DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THE ENTITY. BSE DOES NOT IN ANY MANNER:

A. WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THECONTENTS OF THIS FINAL FUND-RAISING DOCUMENT; OR

B. WARRANT THAT THIS ENTITY'S SECURITIES WILL BE LISTED ON COMPLETION OF PUBLICOFFERING OR WILL CONTINUE TO BE LISTED ON BSE; OR

C. **TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ENTITY, ITSFOUNDER, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ENTITY;**

D. **WARRANT, CERTIFY OR ENDORSE THE VALIDITY, CORRECTNESS OR REASONABLENESS OF THE**

PRICE AT WHICH THE ZERO COUPON ZERO PRINCIPAL INSTRUMENT ARE OFFERED BY THE ENTITY AND INVESTORS ARE INFORMED TO TAKE THE DECISION TO INVEST IN THE ZERO COUPON ZERO PRINCIPAL INSTRUMENT OF THE ENTITY ONLY AFTER MAKING THEIR OWN INDEPENDENT ENQUIRIES, INVESTIGATION AND ANALYSIS. THE PRICE AT WHICH THE ZERO COUPON ZERO PRINCIPAL INSTRUMENTS ARE OFFERED BY THE ENTITY IS DETERMINED BY THE ENTITY AND THE EXCHANGE HAS NO ROLE TO PLAY IN THE SAME AND IT SHOULD NOT FOR ANY REASON BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THIS OFFER DOCUMENT HAVE BEEN CLEARED OR APPROVED BY BSE. EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ENTITY MAY DO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST BSE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSONCONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION / ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR FOR ANY OTHER REASONWHATSOEVER;

E. **BSE DOES NOT IN ANY MANNER BE LIABLE FOR ANY DIRECT, INDIRECT, CONSEQUENTIAL OR OTHER LOSSES OR DAMAGES INCLUDING LOSS OF PROFITS INCURRED BY ANY INVESTOR OR ANYTHIRD PARTY THAT MAY ARISE FROM ANY RELIANCE ON THIS FINAL FUND-RAISING DOCUMENTOR FOR THE RELIABILITY, ACCURACY, COMPLETENESS, TRUTHFULNESS OR TIMELINES THEREOF;**

F. **THE ENTITY HAS CHOSEN THE SSE PLATFORM ON ITS OWN INITIATIVE AND ITS OWN RISK, AND IS RESPONSIBLE FOR COMPLYING WITH ALL LOCAL LAWS, RULES, REGULATIONS AND OTHERSTATUTORY OR REGULATORY REQUIREMENTS STIPULATED BY BSE/OTHER REGULATORY AUTHORITY. ANY USE OF THE SSE PLATFORM AND THE RELATED SERVICES ARE SUBJECT TO INDIAN LAWS AND COURTS EXCLUSIVELY SITUATED IN MUMBAI.**

DISCLAIMER CLAUSE OF NSE

AS REQUIRED, A COPY OF THIS FINAL FUND-RAISING DOCUMENT HAS BEEN SUBMITTED TO BOMBAY STOCK EXCHANGE OF INDIA LIMITED (HEREINAFTER REFERRED TO AS BSE). BSE HAS GIVEN VIDE ITSLETTER REF.: [●] DATED [●], PERMISSION TO THE ISSUER TO USE THE EXCHANGE'S NAME IN THIS FINAL FUND-RAISING DOCUMENT AS ONE OF THE STOCK EXCHANGES ON WHICH THIS ISSUER'S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINIZED THIS FINAL FUND-RAISING DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THATTHE AFORESAID PERMISSION GIVEN BY BSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE FINAL FUND-RAISING DOCUMENT HAS BEEN CLEARED OR APPROVED BY NSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS FINAL FUND-RAISING DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER'S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITSFOUNDER, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER.

EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ISSUER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALLNOT HAVE ANY CLAIM AGAINST THE EXCHANGE WHATSOEVER BY REASON OF ANY LOSS WHICH MAYBE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION /ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

DISCLAIMER IN RESPECT OF JURISDICTION

THE ISSUE IS BEING MADE IN INDIA, TO INSTITUTIONAL, NON-INSTITUTIONAL INVESTORS AND RETAILINVESTORS.

THIS FINAL FUND-RAISING DOCUMENT AND THE FUND-RAISING DOCUMENT WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HEREBY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFEROR INVITATION IN SUCH JURISDICTION. ANY PERSON INTO WHOSE POSSESSION THIS FINAL FUND-RAISING DOCUMENT AND THE FUND-RAISING DOCUMENT COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT,AND TO OBSERVE, ANY SUCH RESTRICTIONS.

DISCLAIMER STATEMENT FROM THE ISSUER

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS FINAL FUND-RAISING DOCUMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR TRUST AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULDBE DOING SOAT THEIR OWN RISK.

UNDERTAKING BY THE ISSUER

INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING A CONTRIBUTIONDECISION IN THIS ISSUE. FOR TAKING A CONTRIBUTION DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORYAUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE "RISK FACTORS" CHAPTER ON PAGE 17 OF THIS FINALFUND-RAISING DOCUMENT.

OUR TRUST, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR TRUST AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS FINAL FUND-RAISING DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS FINAL FUND-RAISING DOCUMENT AS AWHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCHOPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE'S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.

OUR TRUST DECLARES THAT NOTHING IN THIS FINAL FUND-RAISING DOCUMENT IS CONTRARY TO THE PROVISIONS OF Indian Public Trust Act 1882**, THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AND THE RULES AND REGULATIONS MADE THEREUNDER.**

LISTING

The ZCZP instruments are proposed to be listed only on the BSE Social Stock Exchange , BSE Social Stock Exchange being the Designated Stock Exchange.

Our Trust shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

CONSENTS

Consents in writing of: (a) the Officers of Governing Body, Chief Executive Officer, and Compliance Officer, (b) the Registrar tothe Issue, (c) Advisor to the Issue; (d) Escrow Collection Bank , (e) Statutory Auditor and (f) Company Secretary have been obtained from them. Further, such consents have not been withdrawn up to the time of delivery of this Final Fund-Raising Document with the Stock Exchanges.

EXPERT OPINION

Except for the following, our Trust has not obtained any expert opinions in connection with this Final Fund-Raising Document.

MINIMUM SUBSCRIPTION

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 50% of the Issue Size.

If our Trust does not receive the minimum subscription of 50% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

In case the subscription above 50% of the Issue Size but below 100% of the Issue Size is not arranged the balance fund shall besourced from CSR funds from various corporates, grants from other Trusts & Foundations, UN agencies along with voluntary donations from various individuals to facilitate the achievement of the object of the issue, provided that the funds shall be refunded in case the subscription is less than 50% of the issue size.

UNDERWRITING

The Issue is not underwritten.

ISSUE RELATED EXPENSES

The expenses of the Issue include, *inter alia*, fees payable to the Registrar to the Issue, Adviser to the Issue, legal fees,advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Trust.

The estimated breakdown of the total expenses for the Issue shall be as specified in this Final Fund-Raising Document. Forfurther details see, "*Objects of the Issue*" on page **36** of this Final Fund-Raising Document.

UTILISATION OF ISSUE PROCEEDS

Our Governing Body certifies that:

(i) all monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank, other than the bank account referred to in section 40(3) of the Companies Act;

(ii) details of all monies utilised out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separatehead in our balance sheet indicating the purpose for which such monies were utilised;

(iii) details of all unutilised monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilised monies have been invested; and

(iv) we shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 50% of the Issue Size pertaining to the Issue; (b) completion of Allotment in compliance with Section 40 of the Companies Act, 2013; and (c) receipt of listing approval from the Stock Exchanges.

(v) Utilization will comply with Section 40 of the Companies Act, 2013. The Governing body must disclose the utilization of all monies received in a separate bank account.

REFUSAL OF LISTING OF ANY SECURITY OF THE ISSUER DURING LAST THREE YEARS BY ANY OF THESTOCK EXCHANGES IN INDIA OR ABROAD.

There has been no refusal of listing of any security of our Trust during the last three years prior to the date of this FinalFund-Raising Document by any Stock Exchange in India.

REVALUATION OF ASSETS

Our Trust has not revalued its assets in the last three years.

MECHANISM FOR REDRESSAL OF INVESTOR GRIEVANCES

The Registrar Agreement dated [●] between the Registrar to the Issue and our Trust will provide for retention of records withthe Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, address of the Applicant, number of ZCZP Instruments applied for and amount paid on application.

The contact details of Registrar to the Issue are as follows:

Bigshare Services Pvt. Ltd.

Bigshare Services Private Limited
S6-2, Pinnacle Business Park, Next to Ahura Centre,Mahakali Caves Road,
Andheri East,Mumbai – 400093 Maharashtra, India **Tel**: +91 22 6232 8200
Facsimile: +91 22 6263 8299
Email: info@bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com

Contact Person: Saurabh Gupta
SEBI Registration No.: INR000001385
CIN: U99999MH1994PTC076534

The Registrar shall endeavor to redress complaints of the investors within three (3) days of receipt of the complaint and continue to do so during the period it is required to maintain records under the RTA Regulations and our Trust shall extend necessary co- operation to the Registrar for its complying with the said regulations. However, the Registrar shall ensure that the time taken to redress investor complaints does not exceed seven (7) days from the date of receipt of complaint. The Registrar shall provide a status report of investor complaints and grievances on a quarterly basis to our Trust. Similar status reports should also be provided to our Trust as and when required by our Trust.

Investors may contact the Registrar to the Issue or the Compliance Officer in case of any pre-issue or post Issue related issuessuch as non-receipt of Allotment Advice, demat credit, etc.

Our Trust shall obtain authentication on the Securities and Exchange Board of India Complaints Redress System ("**SCORES**") and shall comply with the SEBI circulars in relation to redressal of investor grievances through SCORES, if required.

DETAILS OF AUDITOR TO THE ISSUER:

Name of the Auditor	Address
SPRM & CO LLP	175, Prayag Apartments, B-1, Vasundhara Enclave, New Delhi - 110096 E/146, Sector 7, CDA, Cuttack, Orissa - 753014

AUDITORS' REMARKS

There are no reservations or qualifications or adverse remarks in the auditors' report on the financial statements of our Trust inthe last three Fiscals immediately preceding this Final Fund-Raising Document.

TRADING

The ZCZP Instruments of our Trust are proposed to be listed on the Stock Exchanges. The ZCZP Instruments shall not be madeavailable for trading in the secondary market.

DISCLAIMER IN RESPECT OF JURISDICTION

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Gurgaon, Haryana, India.

SECTION VIII – ISSUE RELATED INFORMATIONISSUE STRUCTURE

The Issue is being made in terms of Chapter X-A 'Social Stock Exchange' of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Details of the Issue as well as the terms and conditions of the ZCZP Instruments has been mentioned below:

PARTICULARS	DETAILS
Issuer	LOTUS PETAL CHARITABLE FOUNDATION
Type / Nature of Instrument	Zero Coupon Zero Principal ('ZCZP') Instruments
Mode of the Issue	Public Issue
Depositories	NSDL and CDSL
Registrar	Bigshare Services Private Limited
Issue	Public issue of 10,000 ZCZP instruments of our Trust of face value of ₹1,000/- each aggregating up to ₹ 1.00/- crore, on the terms and in the manner set forth herein.
Minimum Subscription	Minimum subscription is 50% of the Issue, i.e., ₹ 0.5 crore
Basis of allotment	(i) 50%: The under-subscription balance funding will be managed through unrestricted funds of the Trust, CSR grants from various corporates, grant from traditional Trusts & Foundations & voluntary contribution from various individuals in case it still remains under subscribed in that event the shortfall shall be subscribed by the trustees. (ii) In case of oversubscription, the allotment shall be made on pro-rata basis. For further details please refer "*Issue Procedure – Basis of Allotment*" on page 187 ofthis Final Fund-Raising Document.
Issue Size	₹ 1.00 crore
Eligible Investors	(a) Institutional Investors (b) Non-Institutional Investors & (c) Retail Investors For further details please refer "*Issue Procedure – Who can apply?"* on page 187 of thisFinal Fund-Raising Document.
Objects of the Issue	• To **ensure equitable and uninterrupted access to quality education** for underserved children from urban slums by eliminating key socio-economic barriers. • To provide a **holistic development environment** by addressing children's academic, emotional, nutritional, and psychosocial needs. • To **equip every child with essential tools** such as uniforms, books, nutritious meals, transportation, and digital learning access, fostering inclusive learning experiences. • To build a nurturing ecosystem through trained educators, and regular evaluation- ensuring improved learning outcomes and overall well-being. For further details please refer "*Objects of the Issue*" on page **36** of this Final Fund-raisingdocument.
Programme under which funds raised will be utilized	160 Dreams, One Mission: Complete Education Sponsorship Program. This project aims to create a learning environment which is holistic, inclusive and joyful for the children For further details please refer "*Objects of the Issue*" on page **36** of this Final Fund-raisingdocument.

Details of Utilization of the Proceeds	Please see "*Objects of the Issue*" on page **36** of this Final Fund-raising document.
Tenor	The tenure of the ZCZP Instruments will be the date on which the Objects of the Issuehave been met or 8 months from the date of listing. For further details, please see "Objects of the Issue" on page **36** of this Final Fund-Raising Document.
Face Value	₹ 1000/- per ZCZP Instrument
Issue Price	₹ 1000/- per ZCZP Instrument
Minimum Application size	₹ 1000 (i.e., 1 ZCZP Instruments).
Market Lot / Trading Lot	The ZCZP Instruments are not tradable in the secondary market.
Pay-in date	Application Date. The entire Application Amount is payable on Application.
Listing	The ZCZP Instruments are proposed to be listed on the Social Stock Exchange Platform of BSE. The ZCZP Instruments shall be listed within 10 (ten) trading days from
	the Issue Closing Date. BSE Social Stock Exchange has been appointed as the Designated Stock Exchange.
Issuance mode of the Instrument	In dematerialised form only
Issue opening date	As will be specified in the Final Fund-Raising Document
Issue closing date*	As will be specified in the Final Fund-Raising Document
Issue Documents**	This Final Fund-Raising Document, the Final Fund-Raising Document, read with any notices, corrigenda, addenda thereto and other documents, if applicable, and various otherdocuments/ agreements/ undertakings, entered or to be entered by our Trust with the other intermediaries for the purpose of the Issue including but not limited to the Tripartite Agreements and the Agreement with the Registrar.

PARTICULARS	DETAILS
Deemed Date of Allotment	The date on which the Governing Body approves the Allotment of the ZCZP Instrumentsfor the Issue or such date as may be determined by the Governing Body and the Stock Exchanges. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.
Risk factors pertaining to the Issue	Contribution in zero coupon zero principal instruments is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to suchcontributions. Investors are advised to take an informed decision and to read the risk factorscarefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under section "Risk Factors" on page 17 of this Final Fund-Raising Document. These risks arenot, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor's decision to purchase such securities.
Governing law and Jurisdiction	The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction is Gurgaon, Haryana, India respectively.

Maturity	The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 8 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see "*Objects of the Issue*" on page 36 of this Final Fund-Raising Document.
Lock-in	The ZCZP Instruments cannot be transferred and the investors (including corporates) willcontinue to hold them till maturity.

Notes:

****** The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Issue ClosingDate, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time). For further details please refer "General Information" on page* **31 o***f this Final Fund-Raising Document.*

***For the list of documents executed/ to be executed, please refer "Material Contracts and Documents for Inspection" on page* **218 of** *this Final Fund-Raising Document.*

TERMS OF THE ISSUE

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI Regulations read with the BSE Norms as appliable, the SSE Framework Circular, the Act, the Trust Deed of our Trust, the terms of this Final Fund-Raising Document, the Final Fund-Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/ the Government of India/ BSE/ NSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of ZCZP Instruments and any other documents that may be executed in connection with the ZCZP Instruments., as in force on the date of the Issue and to the extent applicable.

AUTHORITY FOR THE PRESENT ISSUE

At the meeting of the Governing Body of our Trust held on 02 November 2024, the Governing Body approved the issuance of ZCZP Instruments of the face value ₹ 1000 each, for an amount up to ₹ 1.00 crore.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in the Final Fund-Raising Document.

RANKING OF ZCZP INSTRUMENTS

The ZCZP Instruments being issued shall be subject to the provisions of the SEBI ICDR Regulations, the Act, the Trust Deed of our Trust and shall rank *pari passu* inter se.

ZCZP INSTRUMENT HOLDER NOT A MEMBER

The ZCZP Holders will not be entitled to any of the rights and privileges available to the members of our Trust, except to rights prescribed thereunder and the SEBI Listing Regulations.

JURISDICTION

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Gurgon, Haryana, India.

APPLICATION IN THE ISSUE

Applicants shall apply in the Issue in physical form only, through a valid Application Form filled in by the Applicant alongwith attachment, as applicable and shall be submitted to the Registrar to the Issue.

FORM OF ALLOTMENT AND DENOMINATION OF ZCZP INSTRUMENTS

The listed ZCZP Instruments will not be made available for trading in secondary market. Allotment in the Issue to all Allottees, willbe in electronic form i.e., in dematerialised form and in multiples of one ZCZP Instrument.

For details of allotment refer to chapter titled "*Issue Procedure*" beginning on page 187 of this Final Fund-Raising Document.

TRANSFER/TRANSMISSION OF ZCZP INSTRUMENTS

The ZCZP Instruments shall be transferred only to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transferor or transferee and any other applicable laws and rules notified in respect thereof.

TITLE

The ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository shall be treated for all purposes by our Trust, the Depositories and all other persons dealing with such person as the holder thereof and its absoluteowner for all purposes.

SUCCESSION

In the event of demise of the sole or first holder of the ZCZP Instruments, our Trust will recognise the executors or administratorof the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holderof the succession certificate or other legal representation, as the case may be, from an appropriate court in India. Where ZCZP Instruments are held in joint names and one of the joint holders dies, the survivor(s) will be recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Trust to delete the name of the deceased ZCZP Instrument Holder after obtaining satisfactory evidence of his death. Provided, a third person may call on our Trust to register his name as successor of the deceased ZCZP Holder after obtaining evidence such as probate of a will for the purpose of proving his title to the ZCZP Instruments. The officers of our Trust in their absolute discretion may, in any case, dispense with production of probate or letter of administration or

succession certificate or other legal representation.

JOINT HOLDERS

Where two or more persons are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with benefits of survivorship subject to other provisions contained in the Articles.

Applications should be made in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effectin the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the addressmentioned therein.

MODE OF PAYMENT OF INTEREST TO ZCZP INSTRUMENT HOLDERS

The Issue, being an issue of zero coupon zero principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable.

APPLICATION SIZE

Each Application should be for a minimum of ₹ 1000, i.e., 1 ZCZP Instruments and in multiples of ₹ 1,000 (1 ZCZP Instrument)thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the contribution limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

TERMS OF PAYMENT OF APPLICATION AMOUNT

Applicants may pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft inrespect of their application:
Escrow Account Details:

Bank name	**Axis Bank Limited**
Account no	**926020023775353**
Account Name	**LOTUS PETAL CHARITABLE FOUNDATION -SPL ZCZP IPO ESCROW A/C**
IFSC Code	**UTIB0004122**
Account Type	**Saving**

**To be populated in the Final Fund-Raising Document.*

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicants transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar tothe Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available onlyif the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Final Fund-Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceedthe contribution limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to thiseffect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

PRE-CLOSURE

Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Final Fund-Raising Document. Our Trust shall allot ZCZP Instruments with respect tothe Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove andsubject to applicable statutory and/or regulatory requirements.

MINIMUM SUBSCRIPTION

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 50% of the Issue Size.

If our Trust does not receive the minimum subscription of 50% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 50% of the Issue Size but below 100% of the IssueSize.

In case the subscription above 50% of the Issue Size but below 100% of the Issue Size is not arranged, the balance funding will be managed through unrestricted funds of the Trust, CSR grants from various corporates, grant from traditional Trusts & Foundations& voluntary contribution from various individuals.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required informationfor making such refunds is available with our Trust and/or the Registrar, refunds will be made to the account prescribed. However,where our Trust and/or the Registrar does not have the necessary information for

making such refunds, our Trust and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

UTILISATION OF APPLICATION AMOUNT

The proceeds from the Issue will be kept in the Escrow Account and we will have access to such funds only upon Allotment or refunds of the ZCZP Instruments, whichever is later and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

UTILISATION OF ISSUE PROCEEDS

(a) All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account .

(b) Our Trust shall submit to the Stock Exchanges a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized,(c) Balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Final Fund-Raising Document;

(c) Our Trust confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account / and shall not be co – mingled with other funds;

(d) Our Trust shall utilize the Issue proceeds only up on (i) receipt of minimum subscription and (iii) receipt of listing approvalfrom Stock Exchanges; and

(e) The Issue proceeds shall not be utilized towards full or part consideration for the purchase or any other acquisition, interalia by way of a lease, of any immovable property.

LISTING

The ZCZP Instruments offered through this Final Fund-Raising Document are proposed to be listed on the BSE SSE.Our Trust has obtained 'in-principle' approvals for the Issue from BSE *vide* their letter dated [●]. For the purposes of the Issue, BSE Social Stock Exchange shall be the Designated Stock Exchange.

Our Trust is committed to exerting its best efforts to facilitate the completion of all necessary formalities for listing on the Stock Exchange, within 10 (ten) trading days from the Issue Closing Date.

TERMINATION OF LISTING OF THE ZCZP INSTRUMENTS

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 5 years from the deemed date of allotment. For further details, please refer "*Objects of the Issue*" on page 36 of this Final Fund-Raising Document. Our Trustshall submit a certificate to this extent to the Stock Exchanges.

ISSUE PROCEDURE

This section applies to all Applicants. Please note that all Applicants are required to pay the full Application Amount while makingan Application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make their independent investigations and ensure that their Applications do not exceed the contribution limits or maximum number of ZCZP Instruments that can be held by them under applicable law or as specified in this Final Fund-Raising Document.

ASBA Applicants and Applicants applying through the Direct Online Application Mechanism (as defined hereinafter) should note that the ASBA process and the Direct Online Application Mechanism involve application procedures that are different from the procedure applicable to all other Applicants. Please note that all Applicants are required to pay the full Application Amount or ensure that the ASBA Account has sufficient credit balance such that the entire Application Amount can be blocked by the SCSB while making an application. Further in terms of the BSE March 2025 Circular, retail individual investor may use the Unified Payment Interface ("UPI") to participate in the public issue for an amount up to ₹500,000 through the app/web interface of the Stock Exchange or through the Designated Intermediaries. Please note that this section has been prepared based on the BSE Norms, BSE March 2025 Circular in relation to the UPI Mechanism, each as amended, from time to time

Our Trust does not accept any responsibility for the completeness and accuracy of the information stated in this section and are not liable for any amendment, modification or change in the applicable law which may occur after the date of this Final Fund- Raising Document. Investors are advised to make their independent investigations and ensure that their Applications are submittedin accordance with applicable laws.

OUR TRUST SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS INRESPECT OF THE ISSUE. FURTHER, THE REGISTRAR TO THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS.

Please note that for the purposes of this section, the term "Working Day" shall mean all days excluding Sundays or a holiday of commercial banks in Mumbai, except with reference to Issue Period, where Working Days shall mean all days, excludingSaturdays, Sundays and holiday of commercial banks in Mumbai. Furthermore, for the purpose of post issue period, i.e., period beginning from Issue Closing Date to listing of the ZCZP Instruments, Working Days shall mean all trading days ofStock Exchanges excluding Saturdays, Sundays, and bank holidays in Mumbai.

Availability of this Final Fund-Raising Document, Final Fund-Raising Document and Application Forms

The copies of this Final Fund-Raising Document, the Final Fund-Raising Document, together with Application Forms may be obtained from our Registered Office and the Registrar to the Issue and the Designated Branches of the SCSBs. Additionally, this Final Fund-Raising Document and the Application Forms will be available for download on from the website BSE at www.bsesocialstockexchange.com. A Unique Application Number ("UAN") will be generated for every Application Form downloaded from the website of the Stock Exchanges.

Our Trust may provide Application Forms for being filled and downloaded at such websites as we may deem fit. The Issuer mayalso provide Application Forms for being downloaded and filled at such websites as it may deem fit.

Who can apply?

The following categories of persons are eligible to apply in the Issue.

A. Category I Investors

- Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institutions which are authorised to invest in ZCZP Instruments;
- Provident funds and pension funds each with a minimum corpus of ₹250 million, superannuation funds and gratuity funds, which are authorised to invest in the ZCZP Instruments;
- Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, which are authorised to invest in the ZCZP Instruments
- Resident Venture Capital Funds registered with SEBI, which are authorised to invest in the ZCZP Instruments;
- Insurance companies registered with the IRDAI, which are authorised to invest in the ZCZP Instruments;
- State industrial development corporations, which are authorised to invest in the ZCZP Instruments;
- Insurance funds set up and managed by the army, navy, or air force of the Union of India, which are authorised to invest in the ZCZP Instruments;
- Insurance funds set up and managed by the Department of Posts, the Union of India, which are authorised to invest in the ZCZP Instruments;
- Systemically important non-banking financial companies, which are authorised to invest in the ZCZP Instruments;
- National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005, of the Government of India published in the Gazette of India, which are authorised to invest in the ZCZP Instruments; and
- Mutual funds registered with SEBI, which are authorised to invest in the ZCZP Instruments

B. Category II Investors

- Companies within the meaning of Section 2(20) of the Companies Act, 2013, which are authorised to invest in the ZCZP Instruments;
- Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the ZCZP Instruments;
- Co-operative banks and regional rural banks, which are authorised to invest in the ZCZP Instruments;
- Trusts including public/private charitable/religious trusts which are authorised to invest in the ZCZP Instruments;
- Scientific and/or industrial research organisations, which are authorised to invest in the ZCZP Instruments;
- Partnership firms in the name of the partners, which are authorised to invest in the ZCZP Instruments; and
- Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009), which are authorised to invest in the ZCZP Instruments.
- Association of Persons, which are authorised to invest in the ZCZP Instruments; and
- Any other incorporated and/ or unincorporated body of persons, which are authorised to invest in the ZCZP Instruments

C. Category III Investors

- Resident Indian individuals or hindu undivided families through the karta applying for an amount aggregating to above ₹10,00,000 for ZCZPs, which are authorised to invest in the ZCZP Instruments.

D. Category IV

- Resident Indian individuals resident Indian individuals or hindu undivided families through the karta applying for an amount aggregating up to and including ₹10,00,000 for ZCZP Instruments in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹5,00,000 in any of the bidding options in the Issue (including HUFs applying through their karta

Note: Foreign investors are not permitted to participate in the Issue. Further, Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

APPLICATIONS BY VARIOUS APPLICANT CATEGORIES

Applications by Mutual Funds
A separate Application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such Applicationsshall not be treated as multiple Applications. Applications made by the AMCs or custodians of a Mutual Fund shall clearly indicatethe name of the concerned scheme for which the Application is being made. An Application Form by a mutual fund registered withSEBI for Allotment of the ZCZP Instruments must be also accompanied with the certified true copies of (i) its SEBI registration certificates (ii) the trust deed in respect of such mutual fund (ii) a resolution authorising contribution and containing operating instructions and (iii) specimen signatures of authorized signatories.

Application by Scheduled Commercial Banks
Scheduled Commercial Banks can apply in the Issue based upon their own contribution limits and approvals. Applications by them for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) memorandum and articlesof association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing contribution; and (iv) a letter of authorization. Failing this, our Trust reserves the right to accept or reject any Application for Allotment of the ZCZP Instrumentsin whole or in part, in either case, without assigning any reason therefor.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Application by Insurance Companies
Insurance companies registered with the IRDAI can apply in the Issue based on their own contribution limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The Application Form must be accompanied with the certified true copies of their (i) memorandum and articles of association/charter of constitution; (ii) power of attorney;(iii) resolution authorising contributions/containing operating instructions; and (iv) specimen signatures authorized signatories.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Alternative Investments Funds
Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board ofIndia(Alternative Investment Fund) Regulations, 2012, as amended (the "**SEBI AIF Regulations**") for Allotment of the ZCZPInstruments must be accompanied with the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorisinginvestment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative InvestmentFunds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment
In case of Applications made by Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, must submit a (i) certified copy of the certificate of registration or proof of constitution, asapplicable, (ii) Power of Attorney, if any, in favour of one or more persons thereof, (iii) such other documents evidencing registration thereof under

applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the contribution limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/ or regulatory provisions.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigningany reason, therefore.

Applications by Trusts

In case of Applications made by trusts, settled under the Indian Trusts Act, 1882, as amended, or any other statutory and/or regulatory provision governing the settlement of trusts in India, must submit a (i) certified copy of the registered instrument forcreation of suchtrust, (ii) power of attorney, if any, in favour of one or more trustees thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest inZCZP Instruments, and (c) Applications made bythem do not exceed the contribution limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigningany reason therefor.

Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorising contributions; and (iii) specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigningany reason therefor.

Applications made by companies, bodies corporate and societies registered under the applicable laws in India

The Application must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) Board Resolution authorising contributions; and (iii) Specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigningany reason therefor.

Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) are solution authorizing the contribution and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP

Instruments in whole or inpart, in either case, without assigning any reason therefor.

Applications under a power of attorney by limited companies, corporate bodies and registered societies

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevantresolution or authority, as the case may be, along with a certified copy of the Trust Deed and articles of associationand/or bye laws must be lodged along with the Application Form.

Failing this, our Trust reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodgedalong with the Application Form.

Failing this our Trust, reserves the right to reject such Applications. Our Trust, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditionsthat our Trust may deem fit.

Applications by provident funds, pension funds, which are authorized to invest in the ZCZP Instruments

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorizes to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/rules under whichthey are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (ii) a board resolution authorizes contributions; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/trust; and (vi) anytax exemption certificate issued by Income Tax authorities.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or inpart, in either case, without assigning any reason therefor.

Applications by National Investment Funds

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or inpart, in either case, without assigning any reason therefor.

Applications by Systematically Important Non-banking financial companies

Applications made by systematically important non-banking financial companies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of: (i) memorandum and articles of association/charter of constitution;
(ii) power of attorney;(iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

Failing this, our Trust reserves the right to accept or reject any Applications in whole or in part, in either case, without assigningany reason therefor.

Applicants are advised to ensure that Applications made by them do not exceed the contribution limits or maximum numberof ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.

Applications by High-Net Worth Individuals (Category III Investors)
Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹ 10,00,000 across all options of ZCZP Instrument which are authorised to invest in the ZCZP Instrument for SSE.

Note: Foreign investors are not permitted to participate in the Issue. Further, Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

Applications by Retail Investors (Category IV Investors)
Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹ 10,00,000 across all series of ZCZP Instrument and shall include Retail Individual Investors, or any other investment limit, as applicable and prescribed by SEBI from time to time, in any of the bidding options in the Issue 167 (including HUFs applying through their Karta and does not include NRIs) which are to invest in the ZCZP Instrument for SSE.

Applicants are advised to ensure that Applications made by them do not exceed the contribution limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.

Escrow Mechanism for Applications made through the Physical Application Form
We shall open an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque / demand draft in respect of their Application. Cheques or demanddrafts received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Final Fund-Raising Document and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Trust as per the termsof the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account asper the terms of theEscrow Agreement and this Final Fund-Raising Document.

The information below is given for the benefit of Applicants. Our Trust is not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of this Final Fund-Raising Document.

How to apply?
Copies of the Fund-Raising Document together with Application Form may be obtained from our Registered Office and the Registrarto the Issue. Additionally, the Fund-Raising Document and the Application Forms will be available for download on the website of BSE at http://www.bsesocialstockexchange.com/

Application Forms will also be available on the website of the Stock Exchange. A unique application number ("**UAN**") will begenerated for every Application Form downloaded from the websites of the Stock Exchange.

Please note that there is a single Application Form.

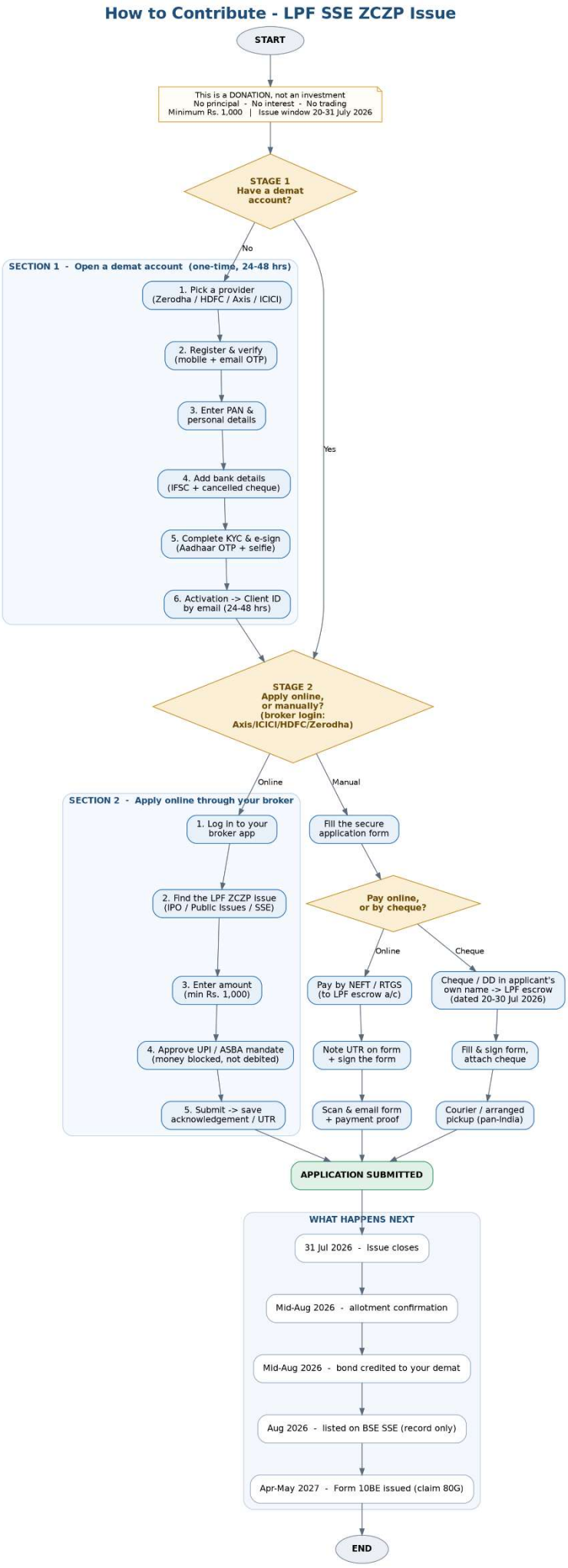
IMPORTANT NOTICE

Contributions to this Zero Coupon Zero Principal (ZCZP) issue are donations rather than contributions: the amount contributed is not returned, carries no interest or coupon, and the instrument cannot be traded, sold, or transferred. Each contribution directly supports the education of 160 underserved children. The issue is open from 20 July to 31 July 2026, with a minimum contribution of ₹1,000, and prospective contributors are encouraged to read the Offer Document available on the BSE Social Stock Exchange portal before contributing.

Because the ZCZP instrument is held in electronic form, a contributor must have a demat account to receive it. Contributors who already hold a demat account may proceed directly to the application stage. Those who do not can open one within approximately 24 to 48 hours through a depository participant such as Zerodha, HDFC, Axis, or ICICI, by registering with their mobile number and email, entering their PAN and personal details, providing bank account information, and completing Aadhaar-based KYC and e-signature, after which the account is activated and the Client ID is issued by email.

There are two ways to contribute. The first is online, through the contributor's own broker platform: the contributor logs in to the broker application, locates the LPF ZCZP issue under the IPO, Public Issues, or Bonds/SSE section, enters the contribution amount, and approves the UPI/ASBA mandate, under which the amount is blocked in the contributor's own bank account until allotment rather than being debited immediately. On submission, an application/acknowledgement (UTR) number is generated and should be retained as proof. The second route is a manual application, in which the contributor completes and signs the application form and makes payment either by NEFT/RTGS to the designated LPF escrow account, or by cheque/DD drawn in the applicant's own name in favour of the same escrow account, dated between 20 and 30 July 2026 and deposited on or before 30 July 2026. The payment reference/UTR number is recorded on the form, and the signed form together with payment proof is sent to zczp@lotuspetalfoundation.org, or arranged for collection. The escrow account is held with Axis Bank (Account Name: Lotus Petal Charitable Foundation – SPL ZCZP IPO Escrow A/C; Account No. 926020023775353; IFSC UTIB0004122; Square One, Saket branch).

Once the issue closes on 31 July 2026, allotment is confirmed around mid-August 2026, following which the ZCZP instrument is credited to the contributor's demat account and listed on the BSE Social Stock Exchange for record purposes only. The contribution is eligible for deduction under Section 80G of the Income Tax Act, and Lotus Petal Foundation issues the corresponding Form 10BE certificate in April–May 2027 for use while filing the income tax return. Quarterly fund utilisation statements and annual impact reports are published on the BSE website and may be accessed there directly.


How to Contribute - LPF SSE ZCZP Issue
START
This is a DONATION, not an investment
No principal - No interest - No trading
Minimum Rs. 1,000 | Issue window 20-31 July 2026
STAGE 1
Have a demat account?
No
Yes
SECTION 1 - Open a demat account (one-time, 24-48 hrs)
1. Pick a provider (Zerodha / HDFC / Axis / ICICI)
2. Register & verify (mobile + email OTP)
3. Enter PAN & personal details
4. Add bank details (IFSC + cancelled cheque)
5. Complete KYC & e-sign (Aadhaar OTP + selfie)
6. Activation -> Client ID by email (24-48 hrs)
STAGE 2
Apply online, or manually? (broker login: Axis/ICICI/HDFC/Zerodha)
Online
Manual
SECTION 2 - Apply online through your broker
1. Log in to your broker app
2. Find the LPF ZCZP Issue (IPO / Public Issues / SSE)
3. Enter amount (min Rs. 1,000)
4. Approve UPI / ASBA mandate (money blocked, not debited)
5. Submit -> save acknowledgement / UTR
Fill the secure application form
Pay online, or by cheque?
Online
Cheque
Pay by NEFT / RTGS (to LPF escrow a/c)
Note UTR on form + sign the form
Scan & email form + payment proof
Cheque / DD in applicant's own name -> LPF escrow (dated 20-30 Jul 2026)
Fill & sign form, attach cheque
Courier / arranged pickup (pan-India)
APPLICATION SUBMITTED
WHAT HAPPENS NEXT
31 Jul 2026 - Issue closes
Mid-Aug 2026 - allotment confirmation
Mid-Aug 2026 - bond credited to your demat
Aug 2026 - listed on BSE SSE (record only)
Apr-May 2027 - Form 10BE issued (claim 80G)
END

Method of Application

Applicants shall apply in the Issue (a) in physical form, through a Physical Application Form filled in by the Applicant along with attachment, as applicable which shall be submitted to the Registrar to the Issue, or (b) by way of bids submitted through the web-based e-IPO Platform through the ASBA facility or (c) by way of bids submitted through the UPI Mechanism in accordance with the BSE March 2025 Circular.

Accordingly, an application (whether physical or electronic) may be submitted to subscribe to the ZCZP Instruments offered pursuant to the Issue may be made by (a) submission of a Physical Application Form, or (b) submission of a valid ASBA Application Form and authorizing an SCSB to block the Application Amount in the ASBA Account, or (c) blocking the Application Amount using the UPI Mechanism, where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by retail investors for an Application Amount of up to ₹500,000; which will be considered as the application for Allotment in terms of this Final Fund-Raising Document.

Applications made using the Physical Application Forms

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

All Physical Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

Applications made using the ASBA

Application Forms In accordance with the BSE March 2025 Circular, application may also be submitted through the web interface developed by BSE wherein the Application is automatically uploaded onto the Stock Exchange bidding platform. Applicants may also submit the Application Form to the self-certified syndicate banks ("SCSBs") and the syndicate members with (3-in-1 account) registered on the electronic-IPO Platform of BSE.

Applicants intending to subscribe in the Issue shall submit a duly filled Application form to any of the Designated Intermediaries.

Designated Intermediaries (other than SCSBs) shall submit/deliver the Application Form (except the Application Form from a Retail Individual Investor bidding using the UPI mechanism) to the respective SCSB, where such investor has a bank account and shall not submit it to any non-SCSB bank or the Escrow Collection Bank

The relevant Designated Intermediaries, upon receipt of physical Application Forms from Applicants, shall upload the details of these Application Forms to the online platform of the Stock Exchange and submit these Application Forms with the SCSB (except Application Form from RIBs using the UPI Mechanism) with whom the relevant ASBA Accounts are maintained.

An Applicant shall submit the Application Form, in physical form, the Application Form shall be stamped at the relevant Designated Branch of the SCSB. Application Forms in physical mode, which shall be stamped, can also be submitted to be the Designated

Intermediaries. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form. Further, the Application may also be submitted through the app or web interface developed by the Stock Exchange wherein the Application is automatically uploaded onto the Stock Exchange bidding platform and the amount is blocked using the UPI mechanism, as applicable.
For Applicants who submit the Application Form, in physical mode, the Application Form shall be stamped at the relevant Designated Branch of the SCSB. Application Forms in physical mode, which shall be stamped, can also be submitted to be the Designated Intermediaries at the Specified Locations. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form.

Our Trust , the trustees , affiliates, associates and their respective directors and officers, and the Registrar to the Issue shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc. in relation to ASBA Applications accepted by the Designated Intermediaries, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts. It shall be presumed that for Applications uploaded by SCSBs, the Application Amount has been blocked in the relevant ASBA Account. Further, all grievances against Designated Intermediaries in relation to the Issue should be made by Applicants directly to the relevant Stock Exchange.

Designated Intermediaries (other than SCSBs) shall not accept any ASBA Form from a retail individual investor who is not Bidding in the Issue.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

All Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

Application Size
Each Application should be for a minimum of ₹ 1000, i.e., 1 ZCZP Instruments and in multiples of ₹ 1 (1 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the contribution limits or maximum number of ZCZP instruments that can be held by them under applicable statutory and or regulatory provisions.

Applications cannot be made by:
Foreign investors (including persons resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, foreign venture capital investors).

Terms of Payment

Applications made using the Physical Application Form
The entire issue price for the ZCZP Instruments is payable on application only. In case of

allotment of lesser number of ZCZP Instruments than the number applied, our Trust shall refund the excess amount paid on application to the applicant.

Applications made using the ASBA Application Form

The entire issue price for the ZCZP Instruments applied for will be blocked in the relevant ASBA Account maintained with the SCSB or under UPI mechanism (only for retail individual investors), as the case may be, in the bank account of the Applicants that is specified in the ASBA Form at the time of the submission of the Application Form. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Trust shall unblock the additional amount blocked upon application in the ASBA Account, in accordance with the terms specified in this Final Fund-Raising Document

Payment instructions for Applicants

Our Trust shall open an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft / ASBA / UPI. Outstation cheques /demand draftsdrawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash or stock invest will not be accepted. In case payment is affectedin contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refundedand no interest will be paid thereon.

Physical application

Our trust shall open an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft. Outstation cheques /demand drafts drawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash or stock invest will not be accepted. In case payment is affected in contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refunded and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, cheques / demand drafts drawn on banks not participating in the clearing process shall be rejected and the Registrar shall not be responsible for such rejections.

The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the Escrow Agreement, into a separate bank account after the completion of the Allotment or refunds, whichever is later.

All cheques / demand drafts accompanying the application should be crossed “A/c payee only” .

The Applicants shall ensure that the bank account linked with the Depositories is used for making the payment for Application.

ASBA

An Applicant shall specify details of the ASBA Account Number in the Application Form and the relevant SCSB shall block an amount equivalent to the Application Amount in the

ASBA Account specified in the Application Form.

An Applicant may submit the completed Application Form to designated intermediaries along with details of his/her bank account for blocking of funds. The intermediary shall upload the bid on the Designated Stock Exchange bidding platform and forward the application form to a branch of a SCSB for blocking of funds.

An Applicant (belonging to Category IV) may also submit the Application Form with a SCSB, or the intermediaries mentioned above and use his / her bank account linked UPI ID for the purpose of blocking of funds, if the application value is ₹5 lakh or less. The intermediary shall upload the bid on the Stock Exchange bidding platform. The application amount would be blocked through the UPI Mechanism once the mandate request has been successfully accepted by the Applicant in this case.

An Applicant may submit the Application Form through the App or web interface developed by Stock Exchange wherein the bid is automatically uploaded onto the Stock Exchange bidding platform and the amount is blocked using the UPI Mechanism once the mandate request has been successfully accepted by the Applicant.

For ASBA Applications submitted directly to the SCSBs, the relevant SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the ASBA Application, before entering the ASBA Application into the electronic system of the Stock Exchange. SCSBs may provide the electronic mode of application either through an internet enabled application and banking facility or such other secured, electronically enabled mechanism for application and blocking of funds in the ASBA Account.

Applicants should ensure that they have funds equal to the Application Amount in the ASBA Account before submitting the ASBA Application to the trading Members of the Stock Exchange, as the case may be, at the Specified Cities or to the Designated Branches of the SCSBs. An ASBA Application where the corresponding ASBA Account does not have sufficient funds equal to the Application Amount at the time of blocking the ASBA Account is liable to be rejected.

Payment mechanism for Direct Online Applicants

In the event the Direct Online Application facility is implemented by the Stock Exchanges, relevant "know your customer" details of such Applicants will be validated online from the Depositories, on the basis of the DP ID and Client ID provided by them in the Application Form. On successful submission of a Direct Online Application, the Applicant will receive a system generated unique application number ("UAN") and an SMS or an email confirmation on credit of the requisite Application Amount paid through the online payment facility with the Direct Online Application. On Allotment, the Registrar to the Issue shall credit ZCZP Instruments to the beneficiary account of the Applicant and in case of refund, the refund amount shall be credited directly to the Applicant's bank account. Applicants applying through the Direct Online Application facility must preserve their UAN and quote their UAN in: (a) any cancellation/withdrawal of their Application; (b) in queries in connection with Allotment of ZCZP Instruments and/or refund(s); and/or (c) in all investor grievances/complaints in connection with the Issue

Payment mechanism for Applicants using Physical Application Form

An Applicant may submit the completed Application Form to Registrar to the Issue along with cheque / demand draft.

The Applicants may also pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application to the below

bank account:

Escrow Account Details: *

Bank Name	Axis Bank Limited
Account no	926020023775353
Account name	LOTUS PETAL CHARITABLE FOUNDATION -SPL ZCZP IPO ESCROW A/C
IFSC Code	UTIB0004122
Account Type	Current

To be populated in the Final Fund-Raising Document.

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar tothe Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available onlyif the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Additional information for Applicants

1. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.

2. All applications Forms duly completed and accompanied by account payee cheques / demand drafts shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However,Application Forms duly completed together with cheque/demand draft drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Administrative Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date,provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.

3. Application Forms submitted by Applicants shall be for allotment of ZCZP Instruments only in dematerialized form.

Additional Instructions for retail individual investors using the UPI mechanism:

1. Before submission of the application form with the Designated Intermediary, a Retail Individual Investor shall download the mobile app for UPI and create a UPI ID (xyz@bankname) of not more than 45 characters with its bank and link it to his/ her bank account where the funds equivalent to the application amount is available.
2. The Retail Individual Investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface.
3. The Designated Intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the Stock Exchange(s) bidding platform using appropriate protocols.
4. Once the bid has been entered in the bidding platform, the Stock Exchange(s) shall undertake validation of the PAN and Demat account combination details of investor with the depository.

5. The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to Stock Exchange(s) which would be shared by the Stock Exchange(s) with the Designated Intermediaries through its platform, for corrections, if any.
6. Once the bid details are uploaded on the Stock Exchange(s) platform, the Stock Exchange(s) shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next Working Day.
7. Post undertaking validation with the Depository, the Stock Exchange(s) shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by our Trust.
8. The Sponsor Bank shall initiate a mandate request on the investor i.e., request the investor to authorize blocking of funds equivalent to application amount and subsequent debit of funds in case of allotment.
9. The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his/ her mobile no. / mobile app, associated with the UPI ID linked bank account.
10. The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the bid details submitted by such investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by the Sponsor Bank would be a one-time mandate for each application in the Issue.
11. The investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the Issue period or any other modified closure date of the Issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next Working Day.
12. The investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID , or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
13. For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 (T being the Issue Closing Date) modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 (T being the Issue Closing Date) day till 1 pm.
14. The facility of Re-initiation/ Resending the UPI mandate shall be available only till 5 pm on the day of bidding.
15. Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investor account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
16. The information containing status of block request (e.g., accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange(s). The block request status would also be displayed on the Stock Exchange(s) platform for information of the intermediary.
17. The information received from Sponsor Bank, would be shared by Stock Exchange(s) with the Registrar to the Issue in the form of a file for the purpose of reconciliation.
18. Post closure of the Issue, the Stock Exchange(s) shall share the bid details with the Registrar to the Issue. Further, th Stock Exchange(s) shall also provide the Registrar to the Issue, the final file received from the Sponsor Bank, 172 containing status of blocked funds or otherwise, along with the bank account details with respect to applications mad using UPI ID.
19. The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category application (with and without the use of UPI) and prepare the basis of allotment.
20. Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account

to the Escrow Account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.

21. Upon confirmation of receipt of funds in the Escrow Account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked and application amount would be unblocked for the investor.
22. Thereafter, Stock Exchange will issue the listing and trading approval

Instructions for completing the Application Form

1. Applications must be made in the prescribed Application Form.
2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in this Final Fund-Raising Document and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.
3. Applications are required to be for a minimum of 1 ZCZP Instruments (face value Rs.1,000 each) and in multiples of 1 ZCZP Instruments thereafter as specified in the Issue Document.
4. ASBA Applicants should ensure that their Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or with the Members of the Syndicate or Trading Members of the Stock Exchange(s) at the Specified Cities, and not directly to the escrow collecting banks (assuming that such bank is not SCSB) or to the Trust or the Registrar to the Issue.
5. ASBA Applicants should ensure that the Application Form is signed by the ASBA Account holder in case the ASB Applicant is not the account holder. ASBA Applicants should ensure that they receive an acknowledgement from the Designated Branch or the concerned Members of the Syndicate or Trading Members of the Stock Exchange(s), as the case may be, for the submission of the Application Form.
6. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
7. Applications should be in single name. Applicants are required to ensure that the PAN Details of the HUF are mentioned and not those of the Karta.
8. Applicants applying for Allotment must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.
9. Applicants must ensure that their Application Forms are made in a single name. 173
10. The minimum number of Applications and minimum application size shall be specified in this Final Fund-Raising Document. Applicants may apply for ZCZP Instruments Applied for in a single Application Form.
11. 11. All Applicants are required to tick the relevant column in the "Category of Investor" box in the Application Form
12. 12. Applicants should correctly mention the ASBA Account number and UPI ID in case applying through UPI mechanism, and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form and also ensure that the signature in the Application Form matches with the signature in Applicants bank records, otherwise the Application is liable to be rejected.
13. 13. Applicants must provide details of valid and active DP ID, UPI ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, UPI ID, Client ID and PAN provided in the Application Form, and entered into the electronic Application system of Stock Exchanges by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such

account is classified as invalid or suspended may not be considered for Allotment. If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder, in accordance with the instructions provided in the Application Form. Not more than five Applications can be made from one single ASBA Account;

- Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Trust would allot the ZCZP Instruments, as specified in this Final Fund-Raising Document for the Issue to all valid Applications.
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Applicants' PAN, Depository Account and Bank Account Details

ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THE IR DP ID, CLIENT ID PAN AND UPI ID (IN CASE APPLYING THROUGH UPI MECHANISM) IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID PAN AND UPI ID GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENT ID PAN AND UPI ID AVAILABLE IN THE DEPOSITORY DATABASE. IF THE BENEFICIARY ACCOUNT IS HELD IN JOINT NAMES, THE APPLICATION FORM SHOULD CONTAIN THE NAME AND PAN OF BOTH THE HOLDERS OF THE BENEFICIARY ACCOUNT AND SIGNATURES OF BOTH HOLDERS WOULD BE REQUIRED IN THE APPLICATION FORM

On the basis of the DP ID, Client ID and PAN provided by them in the Application Form, the Registrar to the Issue willobtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Detailswould be used for giving Allotment Advice to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensurethat they are true and correct. Please note that failure to do so could result in delaysin authorizing, to Applicants, delivery of Allotment Advice at the Applicants' sole risk, and neither the Registrar, nor our Trust shall have any responsibility and undertake any liability for the same.

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar tothe Issue except in relation to this Issue. By signing the Application Form, Applicants applying for the ZCZP Instruments would bedeemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to theaddress obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants'sole risk and neither our Trust, nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of the power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.

Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant's depository account, including DP ID, Client ID and PAN, shall be treated as incomplete and will be rejected.

APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM

Submission of Applications

All Application Forms duly completed together with cheque/demand draft, drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Administrative Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date.

In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar tothe Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available onlyif the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed to have been received by us only when submitted to the Registrar as detailed above and not otherwise.

Online Applications

Our Trust shall not provide any facility to submit applications in online mode.

INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

General Instructions

A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Final Fund-RaisingDocument, the Fund-Raising Document and the Application Form;

- Applicants must apply for Allotment in dematerialised form and must provide details of valid and active DPID, Client ID andPAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the ApplicationForm

- The minimum number of Applications and minimum application size shall be specified in the Fund-Raising Document.

- Applications should be in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;

- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF arementioned and not those of the Karta;

- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;

- No separate receipts will be issued for the money payable on the submission of the Application Form.

- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form;

- All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended timeshall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Trust would allot the ZCZP Instruments, as specified in the Fund-Raising Document for the Issue to all valid Applications`.

Our Trust would allot the series of ZCZP Instruments, as specified in the Fund-Raising Document to all valid Applications.

B. Applicant's Beneficiary Account and Bank Account Details

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID and PAN in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held.In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in

the Application Form.In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, Magnetic Ink Character Recognition ("MICR") Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DPand ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants' sole risk, and neither our Trust, Registrar to the Issue nor the Stock Exchanges will bear any responsibility or liability for the same. The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice. AllotmentAdvice would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories.

In case of Applications made under power of attorney, our Trust in its absolute discretion, reserves the right to permit the holderof Power of Attorney to request the Registrar that for the purpose of printing particulars on the mailing of Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit ofZCZP Instruments pursuant to the Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available withthe Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

C. Permanent Account Number ("PAN")

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it ismandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008,and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir- 05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the soleidentification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted thatthe Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing inthe State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e., either

Sikkim category or exempt category.

Electronic registration of Applications

a) The Designated Intermediaries will register the Applications using the on-line facilities of Stock Exchange. Our Trust, and the Registrar to the Issue are not responsible for any acts, mistakes or errors or omission and commissions in relation to (i) the Applications accepted by the Designated Intermediaries, (ii) the Applications uploaded by the Designated Intermediaries, (iii) the Applications accepted but not uploaded by the Designated Intermediaries, (iv) Applications accepted and uploaded by the SCSBs without blocking funds in the ASBA Accounts or (iv) Applications accepted and uploaded by the Designated Intermediaries for which the Application Amounts are not blocked by the SCSBs.

b) The Stock Exchange will offer an electronic facility for registering Applications for the Issue. This facility will be available on the terminals of Syndicate Members and the other Designated Intermediaries during the Issue Period. On the Issue Closing Date, the Syndicate Members and the other Designated Intermediaries shall upload the Applications till such time as may be permitted by the Stock Exchange. This information will be available with the Syndicate Members and the other Designated Intermediaries on a regular basis. Applicants are cautioned that a high inflow of high volumes on the last day of the Issue Period may lead to some Applications received on the last day not being uploaded and such Applications will not be considered for allocation.

c) Based on the aggregate demand for Applications registered on the electronic facilities of the Stock Exchange, a graphical representation of consolidated demand for the ZCZP Instruments, as available on the websites of the Stock Exchange, would be made available at the Application centers as provided in the Application Form during the Issue Period.

d) At the time of registering each Application, the Designated Intermediaries, shall enter the details of the Applicant, 177 such as the Application Form number, PAN, Applicant category, DP ID, Client ID, number and Option(s) of ZCZP Instruments applied, Application Amounts and any other details that may be prescribed by the online uploading platform of the Stock Exchange.

e) With respect to Applications submitted directly to the SCSBs at the time of registering each Application, other than Direct Online Applications, the Designated Branches of the SCSBs shall enter the requisite details of the Applicants in the on-line system including:

- Application Form number
- PAN (of the first Applicant, in case of more than one Applicant)
- Investor category and sub-category
- DP ID
- Client ID
- UPI ID (if applicable)
- Number of ZCZP Instruments applied for
- Price per ZCZP Instrument
- Bank code for the SCSB where the ASBA Account is maintained
- Bank account number
- Application amount

f) With respect to Applications submitted to the Designated Intermediaries at the time of registering each Application, the requisite details of the Applicants shall be entered in the on-line system including:
- Application Form number
- PAN (of the first Applicant, in case of more than one Applicant)
- Investor category and sub-category
- DP ID

- Client ID
- UPI ID (if applicable)
- Number of ZCZP Instruments applied for
- Price per ZCZP Instructions
- Bank code for the SCSB where the ASBA Account is maintained
- Location
- Application amount

g) A system generated Acknowledgement Slip will be given to the Applicant as a proof of the registration of his Application. It is the Applicant's responsibility to obtain the Acknowledgement Slip from the Syndicate Members or the other Designated Intermediaries, as the case may be. The registration of the Applications by the Designated Intermediaries does not guarantee that the ZCZP Instruments shall be allocated/ Allotted by our Trust. Such Acknowledgement Slip will be non-negotiable and by itself will not create any obligation of any kind.

h) The permission given by the Stock Exchange to use their network and software of the online system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by our Trust are cleared or approved by the Stock Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of our Trust, the management or any scheme or project of our Trust; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Final Prospectus; nor does it warrant that the ZCZP Instruments will be listed or will continue to be listed on the Stock Exchanges.

i) In case of apparent data entry error by the Designated Intermediaries, in entering the Application Form numbers in their respective schedules, other things remaining unchanged, the Application Form may be considered as valid, or such exceptions may be recorded in minutes of the meeting submitted to the Designated Stock Exchange.

j) Only Applications that are uploaded on the online system of the Stock Exchange shall be considered for Allotment. The Designated Intermediaries shall capture all data relevant for the purposes of finalizing the Basis of Allotment while uploading Application data in the electronic systems of the Stock Exchange. In order that the data so captured Designated Intermediaries will be given up to one Working Day after the Issue Closing Date to modify/ verify certain

selected fields uploaded in the online system during the Issue Period after which the data will be sent to the Registrar to the Issue for reconciliation with the data available with the NSDL and CDSL

Process for investor application submitted with UPI as mode of payment

a) Before submission of the application with the intermediary, the investor would be required to have / create a UPI ID, with a maximum length of 45 characters including the handle (Example: InvestorID@bankname).

b) An investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface, or any other methods as may be permitted.

c) The intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the stock exchange bidding platform using appropriate protocols.

d) Once the bid has been entered in the bidding platform, the Stock Exchange shall undertake validation of the PAN and Demat account combination details of investor with the depository.

e) The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to stock exchange which would be shared by stock exchange with intermediary through its platform, for corrections, if any.

f) Once the bid details are uploaded on the Stock Exchange platform, the Stock Exchange shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next working day.

g) Post undertaking validation with the Depository, the Stock Exchange shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by the issuer.

h) The Sponsor Bank shall initiate a mandate request on the investor.

i) The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.

j) The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the public issue bid details submitted by investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by sponsor bank would be a one-time mandate for each application in the public issue.

k) (k).An investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next working day.

l) An investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.

m) For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 day till 1 PM.

n) The facility of re-initiation/ resending the UPI mandate shall be available only till 5 pm on the day of bidding.

o) Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.

p) The information containing status of block request (e.g., accepted / decline / pending) would also be shared with the 179 Sponsor Bank, which in turn would be shared with the Stock Exchange. The block request status would also be displayed on the Stock Exchange platform for information of the intermediary.

q) The information received from Sponsor Bank, would be shared by stock exchange with RTA in the form of a file for the purpose of reconciliation.

r) Post closure of the offer, the Stock Exchange shall share the bid details with RTA. Further, the Stock Exchange shall also provide the RTA, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.

s) The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.

t) Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the Escrow Account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.

u) Upon confirmation of receipt of funds in the Escrow Account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked, and application amount would be unblocked for the investor.

v) Thereafter, Stock Exchange will issue the listing and trading approval.

w) Further, in accordance with circular issued by National Stock Exchange of India Limited for Introduction of UPI.

General Instructions Do's

1. Check if you are eligible to apply as per the terms of the Fund-Raising Document and applicable law;

2. Read all the instructions carefully and complete the Application Form in the prescribed form;

3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to applyfor, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;

4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;

5. Ensure that you have mentioned the correct ASBA Account number in the Application Form;

6. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Intermediaries, as the case may be.

7. Check if you are eligible to Apply under ASBA;

8. Ensure that your Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or Trading Members of the Stock Exchange at the Specified Cities; 180

9. Ensure that the Application Form is signed by the ASBA Account holder in case the Applicant is not the account holder;

10. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form and that your signature in the Application Form matches with your available bank records;

11. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;

12. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;

13. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;

14. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;

15. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;

16. Investor using the UPI Mechanism should ensure that the correct UPI ID (with maximum length of 45 characters including the handle) is mentioned in the Bid cum Application Form;

17. Investors bidding using the UPI Mechanism should ensure that they use only their own bank account linked UPI ID to make an application in the issue and submit the application with any of the intermediaries or through the Stock Exchange App/ Web interface.

18. Retail Individual Investors submitting Application Form using the UPI Mechanism, should ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40.

19. Ensure that your Application Form is submitted with the Registrar to the Issue; and

20. Ensure that you have correctly ticked, provided or checked the authorization box in the Application Form.

Don'ts:

1. Do not apply for lower than the minimum application size;

2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or contribution limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;

3. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;

4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspendedor for which details cannot be verified by the Registrar to the Issue;

5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;

6. Do not submit the Application Forms without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account; 181

7. Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process;

8. Do not submit more than five Application Forms per ASBA Account;

9. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;

10. Do not submit an application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;

11. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;

12. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;

13. If you are a Retail Individual Investor who is submitting the ASBA Application with any of the Designated Intermediaries and using your UPI ID for the purpose of blocking of funds, do not use any third-party bank account or third-party linked bank account UPI ID;

14. Bidding through the UPI Mechanism using the incorrect UPI handle or using a bank account of an SCSB and/or mobile applications which are not mentioned in the list provided in the SEBI.

15. Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries to deposit such Application Forms. (A list of such branches is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes).

Depository Arrangements

Our Trust has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments inauthorized form.

In this context:

1. Tripartite Agreement dated 04-Sep-2025, between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.

2. Tripartite Agreement dated 22-Dec-2025, between us, the Registrar to the Issue and NSDL for offering depository option to theApplicants.

3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSLprior to making the Application.

4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) withthe DP.

5. Non-transferable Allotment Advice will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the section title "*Issue Procedure*" on page 187 of this Final Fund-Raising Document.

Communications

All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issuequoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Compliance Officer or the Registrar to the Issue in case of any pre – Issue related problems and/or post-Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/etc.

Undertaking by the Issuer

Statement by the Governing Body:

(a) All monies received pursuant to the Issue of ZCZP Instruments to public shall be transferred to a separate bank account.

(b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.

(c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item (a) shall be disclosed under anappropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.

(d) Our Trust shall submit to the Stock Exchanges a statement in respect of utilisation of the Net Proceeds, on a quarterly basis,containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Final Fund-Raising Document.

(e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 50% of the Issue Size and (b) receiptof listing approval from the Stock Exchanges.

Other Undertakings by our Trust

Our Trust undertakes that:

(a) Complaints received in respect of the Issue will be attended to by our Trust expeditiously and satisfactorily.

(b) Our Trust will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.

(c) Funds required for dispatch of Allotment Advice will be made available by our Trust to the Registrar to the Issue.

(d) We shall make necessary disclosures/reporting under any other legal or regulatory requirement as may be required by our Trust from time to time.

Rejection of Applications

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the GoverningBody of our Trust reserves it's full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- Applications by foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Trust may allot ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;
- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names ofthe individual partners(s);
- DP ID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Trust in terms of applicable laws, rules,regulations, guidelines and approvals;
- In case of Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevantdocuments;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;

- Submission of more than five ASBA Forms per ASBA Account;

- Application Forms not being signed by the ASBA Account holder if the account holder is different from the Applicant;

- If the signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB Bank's records where the ASBA Account mentioned in the Application Form is maintained;

- ASBA Applications not having details of the ASBA Account to be blocked;

- Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the ASBA Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- If an authorization to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;
- SCSB making an ASBA application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is authorized solely for the purpose of applying in public issues;
- Authorization to the SCSB for blocking funds in the ASBA Account not provided
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, ClientID andPAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any otherregulatory authority;
- Applications by any person outside India;
- Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian orforeign statutory/regulatory requirements;
- Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange,as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the

Fund-Raising Document;

- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI onJuly 29, 2010, bearing number CIR/MRD/DP/22/2010;
- Where PAN details in the Application Form are not as per the records of the Depositories;

- If an authorization to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;

- The UPI Mandate Request is not approved by the Retail Individual Investor
- Applications providing an inoperative demat account number.
- Applications being received post the Issue Closing Date where the payment of Application Amount is being made by cheque /demand draft.
- Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being done by way of electronic bank transfer, provided the Application Amount was received in the Escrow Account prior to the Issue Closing Date.

Mode of making refunds

The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

1. Direct Credit

Applicants having their bank account with the Escrow Collection Bank, shall be eligible to receive refunds, if any, through directcredit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

2. NACH

National Automated Clearing House which is a consolidated system of ECS. Payment of refund would be done through NACH forApplicants having an account at one of the centers specified by the RBI, where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any

of the centers where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.

3. RTGS

Applicants having a bank account with a participating bank and whose refund amounts exceed ₹200,000, or such amount as may befixed by RBI from time to time, have the option to receive refund through RTGS. Such eligible Applicants who indicate their preference to receive refund through RTGS are required to provide the Indian Financial System Code ("**IFSC**") in the Application Form or intimate our Trust and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant's bank receiving the credit would be borne by the Applicant. In the event the same is not provided, refund shall be made through NACH subject to availability of complete bank account details for the same as stated above.

4. NEFT

Payment of refunds shall be undertaken through NEFT wherever the Applicants' banks have been assigned the IFSC, which can belinked to a Magnetic Ink Character Recognition ("MICR"), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund,

duly mapped with MICR numbers.Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operatingthe demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

Basis of Allotment

If the Issue is oversubscribed (i.e., if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments, inconsultation with the Designated Stock Exchange, shall be on a proportionate basis.

Issuance of Allotment Advice

Our Trust shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8-10Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Trust will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

Investor Withdrawals and Pre-closure

Investor Withdrawal: Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization ofthe Basis of Allotment.

Pre-closure: Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in the Final Fund-Raising Document. Our Trust shall allot ZCZP Instruments withrespect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements. In the event of such early closure of the Issue, our Trust shall ensure that public notice of such early closure is published on or before such early date of closure or the Issue ClosingDate, as applicable, through advertisement(s) in all those newspapers in which pre-issue advertisement have been given.

If our Trust does not receive the minimum subscription of 50% of Issue Size prior to the Issue Closing Date the entire ApplicationAmount shall be refunded to the Applicants.

SECTION IX – MAIN PROVISIONS OF TRUST DEEDTRUST DEED
OF
LOTUS PETAL CHARITABLE FOUNDATION
(Trust Registered under Indian Public Trust Act 1882**)**

RULES AND REGULATIONS	
	ORGANISATION PLAN OF Lotus Petal Charitable Foundation
Article 7 to 16	**GOVERNING BODY**
	Chairman Trustee
CONSTITUTION	
ARTICLE 54	**NAME**
	The name of the organisation shall be LOTUS PETAL CHARITABLE FOUNDATION. The Institution formed shall be irrevocable
ARTICLE 5	**AIMS AND OBJECTIVES**
	1. General Public Utility 2. Medical releif 3. Promotion of education, vocational & other training
ARTICLE 7 & 12	**MEMBERSHIP**
	Chairman of the Trust The Author of the trust shall during his lifetime, unless he, by operation of provisions of this declaration ceases to be so, will continue to remain as Trustee as Chairman of the Trust and cannot be removed against his will by any majority of the remaining trustee's. **Eligibility criteria for Trusteeship** Any person who has attained the age of 25 years and who is a graduate (desirable but not mandatory) can become a trustee.
ARTICLE 16	**RESIGNATIONS**
	A Trustee shall cease to be the trustee of the trust upon: 1. Resignation 2. Insolvency 3. Conviction by court of any offence 4. Incapability to act as such at any time 5. Removal by the trustees
	MEETINGS

ARTICLE 39 to 43	The chairman shall preside over all the meetings of the trustees and in his absence the trustees attending such meetings may elect any one of them to preside over the meeting The meetings of the trustees may be convened by the chairman or under his direction by any other Trustees. The quorum of the meetings of the trustee shall be two trustees personally presents All decisions at trustee's meetings to be taken by simple majority In the event of equality of votes, the person presiding such meeting shall exercise casting vote

SECTION IX – OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The copies of the following documents and contracts which have been entered or are to be entered into by the Trust which are ormay be deemed material, (not being contracts entered into in the ordinary course of activities carried on by our Trust), may be inspected at the Registered Office of the Trust between 10:00 a.m. and 5:00 p.m. on all Working Days from the date of filing of the Final Fund-Raising Document with the Stock Exchanges till the date of closure of the Issue.

MATERIAL CONTRACTS

1. Registrar Agreement dated 15-Jun-2026 between our Organisation and the Registrar to the Issue.
2. Escrow Agreement dated 01-May-2026 between our Organisation, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated 09-June-2025, among our Organisation, the Registrar to the Issue and CDSL.
4. Tripartite agreement dated 24-Sep-2025, among our Organisation, the Registrar to the Issue and NSDL.

MATERIAL DOCUMENTS

1. Certified true copy of Trust Deed of our Organisation, as amended from time to time.
2. Certificate of Registration under Trust Registration Act, 1882 issued by Sub registrar , Gurgaon, Haryana.
3. Copy of the resolution passed by the Governing Body on January 7,2024 authorizing the issue of ZCZP Instruments & Other related matters.
4. Copy of the resolution passed by the Governing Body on January 7,2024 approving this Final Fund-Raising Document.
5. Registration certificate as a Not-for-Profit Organisation BSE SSE with the following details:

Social Stock Exchange	Registration Number	Registration Date
BSE SSE	BSESSENPO0062	October 29, 2024

Before the above BSE SSE Registration number was BSESSE0060NP2425 effective July 24, 2024

6. Permanent Account Number (PAN) card.
7. Certificate issued under Section 12A of the Income-tax Act, 1961.
8. Certificate of registration under the Foreign Contribution (Regulation) Act, 2010 and the returns filed thereunder.
9. Consents of the Governing Body, the Chief Executive officer and the Compliance Officer of the Trust, Advisor to the Issueand Registrar to the Issue, to act in their respective capacities;
10. Consent dated January 9,2024 from MSSV & Co., Chartered Accountants to include their name in this Final Fund-Raising Document to the extent and in their capacity as our Statutory Auditors, and in respect of their audit reports dated July 25, 2023,August 14, 2022 and December 29, 2021 on the Audited Financial Statements for Financial year 2022-23, 2021-2022 and 2020-2021 respectively included in this Final Fund-Raising Document, and such consent has not been withdrawn as on the date of this Final Fund-Raising Document.
11. Statement of Tax Benefits dated January 9,2024 from the Statutory Auditor included in this Final Fund-Raising

Document.

12. The Audited Financial Statements for the year ended March 31, 2025, March 31, 2024 & March 31, 2022.

13. Annual reports of our Trust for the Fiscal Years 2023, 2022 and 2021.

14. In-principle listing approval from BSE by its letter no. LO\SSE-IP\AG\IP\736\2025-26 dated 04-March-2026.

Any of the contracts or documents mentioned in this Final Fund-Raising Document may be amended or modified at any timeif so, required in the interest of our Trust or if required by the other parties, without reference to the investors, subject to compliance of the provisions contained in the applicable law.

DECLARATION

We, the Trustees and the Compliance Officer of the Trust, hereby certify that all applicable legal requirements in connection with the Issue, including under the Indian Public Trust Act 1882, the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, each as amended, and the rules/ regulations/guidelines/ circulars issued by the Government of India, the Securities and Exchange Board of India and other competent authorities in this respect, from time to time, have been duly complied with and that no statement made in this Final Fund-Raising Document contravenes any such requirements.

We further certify that all the disclosures and statements made in this Final Fund-Raising Document are true, accurate, correct and complete in all material respects, are in conformity with the applicable provisions of the Indian Public Trust Act 1882, the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018, the Securities Contracts(Regulation) Act, 1956, and the rules made thereunder including the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omitdisclosure of any material information that may make the statements made herein, in the light of circumstances in which they weremade, misleading and that this Final Fund-Raising Document does not contain any misstatements. Furthermore, all the monies received under this Issue, shall be used only for the purposes and objects indicated in this Final Fund-Raising Document. Whateveris stated in this Final Fund-Raising Document is true, correct and complete and no information material to the subject matter of thisFinal Fund-Raising Document has been suppressed or concealed and is as per the original records maintained by the members subscribing to the Trust Deed.

Signed by the trustee Governing Body of our Trust

Name	Designation	Signature
Kushal Raj Chakravorty	Founder & Managing Trustee	KUSHAL RAJ CHAKRAVORTY Digitally signed by KUSHAL RAJ CHAKRAVORTY Date: 2026.06.30 09:35:21 +05'30'
Nandita Chakraborty	Trustee	

Signed by the Key Managerial Persons of our Trust

Name	Designation	Signature
Mr. Naveen Gurg	Compliance Officer	NAVEEN GURG Digitally signed by NAVEEN GURG Date: 2026.06.30 09:36:05 +05'30'

Place: Gurugram
Date: 17 June 2026